



A REPORT  
TO THE  
ARIZONA LEGISLATURE

Financial Audit Division

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Expenditure Limitation Report

# Gila County Provisional Community College District

Year Ended June 30, 2004

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**Debra K. Davenport**  
Auditor General

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Gila County Provisional Community College District  
Report on Audit of Annual Budgeted Expenditure Limitation Report  
Year Ended June 30, 2004

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DEBRA K. DAVENPORT, CPA  
AUDITOR GENERAL

**STATE OF ARIZONA  
OFFICE OF THE  
AUDITOR GENERAL**

WILLIAM THOMSON  
DEPUTY AUDITOR GENERAL

**Independent Auditors' Report**

Members of the Arizona State Legislature

The Governing Board of  
Gila County Provisional Community College District

We have audited the accompanying Annual Budgeted Expenditure Limitation Report of Gila County Provisional Community College District for the year ended June 30, 2004. This report is the responsibility of the District's management. Our responsibility is to express an opinion on this report based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the report is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the report. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall report presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Annual Budgeted Expenditure Limitation Report was prepared for the purpose of complying with the uniform expenditure reporting system as discussed in the Note, and is not intended to be a presentation in conformity with U.S. generally accepted accounting principles.

In our opinion, the Annual Budgeted Expenditure Limitation Report of Gila County Provisional Community College District for the year ended June 30, 2004, referred to above presents fairly, in all material respects, the information required by the uniform expenditure reporting system on the basis of accounting described in the Note.

This report is intended solely for the information and use of the members of the Arizona State Legislature and the Governing Board, and for filing with the Auditor General of the State of Arizona, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

Dennis L. Mattheisen, CPA  
Financial Audit Director

November 16, 2006

Gila County Provisional Community College District  
Annual Budgeted Expenditure Limitation Report—Part I  
Year Ended June 30, 2004

1. Economic Estimates Commission expenditure limitation	\$4,470,480
2. Total amount subject to the expenditure limitation (from Part II, Line C)	<u>2,399,603</u>
3. Amount under the expenditure limitation	<u>\$2,070,877</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: \_\_\_\_\_

Name and Title: Bob Ashford, Governing Board President

Telephone Number: (928) 425-8481 Date: November 16, 2006

See accompanying note to report.

Gila County Provisional Community College District  
Annual Budgeted Expenditure Limitation Report—Part II  
Year Ended June 30, 2004

Description	<u>General Fund</u>
A. Total budgeted expenditures	\$ 2,399,603
B. Less exclusions claimed	<u>-</u>
C. Amounts subject to the expenditure limitation	<u>\$ 2,399,603</u>

See accompanying note to report.

Gila County Provisional Community College District  
Note to Annual Budgeted Expenditure Limitation Report  
Year Ended June 30, 2004

Note - Summary of Significant Accounting Policies

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented on the basis of accounting prescribed by the uniform expenditure reporting system (UERS), as required by Arizona Revised Statutes §41-1279.07, which excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21, from the total budgeted expenditures.

The information reported in both the ABELR and the financial statements is derived from the same underlying accounting data. However, the formats of ABELR and the financial statements differ. The ABELR presents budgeted expenditures, exclusions, and amounts subject to the limitation by fund type as required by A.R.S. §41-1279.07. The financial statements present the net assets and changes in net assets in accordance with U.S. generally accepted accounting principles.