

**OFFICE OF THE
ARIZONA
STATE
TREASURER**



**HON. DOUG DUCEY
TREASURER**



Treasurer Doug Ducey
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The background of the right side of the cover is the Arizona state flag, featuring a large five-pointed star in the center. The star is orange and is set against a blue field at the bottom. The upper portion of the flag consists of a red field with yellow rays emanating from the top point of the star, creating a sunburst effect.

**Fiscal Year 2012
Annual Audited
Financial Statements**

**STATE OF ARIZONA
OFFICE OF THE TREASURER
ANNUAL FINANCIAL REPORT
JUNE 30, 2012**

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DOUG DUCEY
State Treasurer

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Kim Peed
Banking Services Manager

Lorraine Jones
Administrative Services Manager

Barb Conley
Executive Consultant



OFFICE OF THE
ARIZONA STATE TREASURER

DOUG DUCEY
TREASURER



October 31, 2012

The Honorable Janice K. Brewer
Governor, State of Arizona
1700 W Washington
Phoenix, AZ 85007

Dear Governor Brewer,

It is a pleasure to submit the Arizona State Treasurer's Annual Audited Financial Statements for the fiscal year ended June 30, 2012.

During the past fiscal year, Arizona has been presented with tremendous economic challenges, yet we have continued to earn a profit for both state and local taxpayers. In Fiscal Year 2012, we distributed investment earnings of \$134.8 million.

Highlights of the Treasurer's Office for the fiscal year:

- Fair value of combined investments totaled \$11.8 billion;
- Fair value of all Endowment Funds totaled \$3.5 billion, from which \$83.9 million of investment earnings was distributed to beneficiaries;
- Fair value of non-endowment funds totaled \$8.3 billion, from which \$50.9 million was distributed to pool participants;
- Custody of performance bond's cash and securities totaled \$3.6 billion with negotiable securities held at a custodial institution;
- State shared revenue distributions totaled \$9.2 billion.

It is an honor and a privilege to serve the citizens of Arizona as State Treasurer. On behalf of the entire staff at the Treasurer's Office, thank you for your interest in Arizona's finances. I encourage you to visit www.aztreasury.gov to learn more about how we manage the State's money.

Sincerely,

Doug Ducey
Arizona State Treasurer



DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent Auditors' Report

Members of the Arizona State Legislature

The Honorable Doug Ducey
State Treasurer

We have audited the accompanying financial statements of the fiduciary funds of the State of Arizona, Office of the Treasurer, as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of the Office of the Treasurer's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Office of the Treasurer's financial statements are intended to present the financial position, results of operations, and changes in financial position of only that portion of the fiduciary activities of the State of Arizona that is attributable to the transactions of the Office of the Treasurer. They do not purport to, and do not, present fairly the financial position of the State of Arizona as of June 30, 2012, and the changes in financial position of the State of Arizona for the year then ended in conformity with U.S. generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the fiduciary funds of the Office of the Treasurer as of June 30, 2012, and the results of operations of its investment trust funds and the changes in financial position of its investment trust funds for the year then ended in conformity with U.S. generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Office of the Treasurer. The financial statements for the external investment pools and individual investment accounts, and Letter from the State Treasurer and Summary of Cash on Deposit with Treasurer and accompanying note listed in the table of contents are presented for purposes of additional analysis and are not required parts of the financial statements. Such information is the responsibility of the Office's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The financial statements for the external investment pools and

individual investment accounts have been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the financial statements for the external investment pools and individual investment accounts are fairly stated in all material respects in relation to the financial statements as a whole. The Letter from the State Treasurer and Summary of Cash on Deposit with Treasurer and accompanying note have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2012, on our consideration of the Office of the Treasurer's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Debbie Davenport
Auditor General

October 26, 2012



FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2012

	<u>Investment Trust Funds</u>	<u>Agency Funds</u>	<u>Total</u>
Assets:			
Cash in bank and on hand	\$ -	\$ 107,407,209	\$ 107,407,209
Investments in securities, at fair value	3,474,402,329	8,302,258,235	11,776,660,564
Securities lending collateral investments	33,798,012	547,587,914	581,385,926
Accrued interest and other receivables	3,108,569	39,278,770	42,387,339
Management fees receivable	-	427,413	427,413
Dividends receivable	-	2,581,892	2,581,892
Sold securities receivable	-	10,182,579	10,182,579
Total assets	<u>3,511,308,910</u>	<u>\$ 9,009,724,012</u>	<u>12,521,032,922</u>
Liabilities:			
Management fees payable	186,635	240,778	427,413
Other fees payable	1,167	-	1,167
Obligations under security loan agreements	33,798,012	547,587,914	581,385,926
Purchased securities payable	5,136,944	21,695,987	26,832,931
Liabilities to depositors	-	8,440,199,333	8,440,199,333
Total liabilities	<u>39,122,758</u>	<u>\$ 9,009,724,012</u>	<u>9,048,846,770</u>
Net Assets:			
Held for investment trust participants	<u>3,472,186,152</u>		<u>3,472,186,152</u>
Total net assets	<u>\$ 3,472,186,152</u>		<u>\$ 3,472,186,152</u>

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF FIDUCIARY NET ASSETS -
INVESTMENT TRUST FUNDS
JUNE 30, 2012

	External Investment Trust Funds					Individual Investment Account	Total
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	
Assets							
Investments in securities, at fair value	\$ 1,222,643,314	\$ 1,560,467,191	\$ 229,143,637	\$ 168,640,404	\$ 8,341,027	\$ 285,166,756	\$3,474,402,329
Securities lending collateral investments	511,250	1,527,359	14,984,097	112,153	-	16,663,153	33,798,012
Accrued interest and other receivables	99,779	114,418	966,538	434,133	-	1,493,701	3,108,569
Total assets	<u>1,223,254,343</u>	<u>1,562,108,968</u>	<u>245,094,272</u>	<u>169,186,690</u>	<u>8,341,027</u>	<u>303,323,610</u>	<u>3,511,308,910</u>
Liabilities							
Management fees payable	66,452	86,974	11,083	8,403	-	13,723	186,635
Other fees payable	1,167	-	-	-	-	-	1,167
Obligations under security loan agreements	511,250	1,527,359	14,984,097	112,153	-	16,663,153	33,798,012
Purchased securities payable	-	-	5,136,944	-	-	-	5,136,944
Total liabilities	<u>578,869</u>	<u>1,614,333</u>	<u>20,132,124</u>	<u>120,556</u>	<u>-</u>	<u>16,676,876</u>	<u>39,122,758</u>
Net assets held in trust	<u>\$ 1,222,675,474</u>	<u>\$ 1,560,494,635</u>	<u>\$ 224,962,148</u>	<u>\$ 169,066,134</u>	<u>\$ 8,341,027</u>	<u>\$ 286,646,734</u>	<u>\$3,472,186,152</u>
Net assets consist of:							
Participant shares outstanding	<u>\$ 1,222,675,474</u>	<u>\$ 1,560,494,635</u>	<u>\$ 216,000,124</u>	<u>\$ 166,443,676</u>	<u>\$ 37,049,168</u>	<u>\$ 280,247,099</u>	<u>\$3,482,910,176</u>
Participant net asset value (net assets/shares outstanding)	<u>\$1.00</u>	<u>\$1.00</u>	<u>\$1.04</u>	<u>\$1.02</u>	<u>\$0.23</u>	<u>\$1.02</u>	

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF OPERATIONS -
INVESTMENT TRUST FUNDS
YEAR ENDED JUNE 30, 2012

	External Investment Trust Funds					Individual Investment Account	Total
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	
Revenues							
Interest income	\$ 3,594,621	\$ 2,110,284	\$ 4,293,381	\$ 2,048,264	\$ -	\$ 6,636,720	\$ 18,683,270
Net increase (decrease) in fair value	11,127	(169,174)	748,448	426,314	560,006	1,687,061	3,263,782
Income from securities lending activities:							
Gross earnings	7,740	199,981	32,049	5,443	-	40,499	285,712
Rebates (paid) received	(64)	(50,817)	(6,186)	10,280	-	(8,664)	(55,451)
Less fees	(5,211)	(92,319)	(14,182)	(6,289)	-	(14,754)	(132,755)
Net income from securities lending activities	2,465	56,845	11,681	9,434	-	17,081	97,506
Total revenues	<u>3,608,213</u>	<u>1,997,955</u>	<u>5,053,510</u>	<u>2,484,012</u>	<u>560,006</u>	<u>8,340,862</u>	<u>22,044,558</u>
Expenses							
Management fees	868,373	971,653	130,838	87,472	-	166,061	2,224,397
Other fees	16,000	-	-	-	-	-	16,000
Total expenses	<u>884,373</u>	<u>971,653</u>	<u>130,838</u>	<u>87,472</u>	<u>-</u>	<u>166,061</u>	<u>2,240,397</u>
Net investment income	<u>\$ 2,723,840</u>	<u>\$ 1,026,302</u>	<u>\$ 4,922,672</u>	<u>\$ 2,396,540</u>	<u>\$ 560,006</u>	<u>\$ 8,174,801</u>	<u>\$ 19,804,161</u>

See accompanying notes to financial statements

STATE OF ARIZONA
OFFICE OF THE TREASURER
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS -
INVESTMENT TRUST FUNDS
YEAR ENDED JUNE 30, 2012

	External Investment Trust Funds					Individual Investment Account	Total
	Local Government Investment Pool (LGIP)	Local Government Investment Pool - FF&C (LGIP-GOV)	Local Government Investment Pool - Medium Term (LGIP-MT)	Local Government Investment Pool - Medium Term FF&C (LGIP-MT GOV)	Local Government Investment Lehman Brothers	Central Arizona Water Conservation District	
Net increase in net assets from operations	\$ 2,723,840	\$ 1,026,302	\$ 4,922,672	\$ 2,396,540	\$ 560,006	\$ 8,174,801	\$ 19,804,161
Distributions paid to participants	(2,723,840)	(1,026,302)	(4,922,672)	(2,396,540)	-	(8,174,801)	(19,244,155)
Share transactions at net asset value of \$1.00							
Purchase of units	2,858,400,873	2,120,864,185	59,159,355	46,693,929	-	49,826,260	5,134,944,602
Reinvestment of interest	2,712,455	1,188,054	3,801,879	1,724,097	-	6,235,705	15,662,190
Sale of units	(3,105,492,054)	(2,355,654,741)	(48,897,069)	(12,750)	-	(44,698,073)	(5,554,754,687)
Transfer of units to (from)	2,377,354	-	-	-	(2,377,354)	-	-
Net increase (decrease) in net assets resulting from share transactions	(242,001,372)	(233,602,502)	14,064,165	48,405,276	(2,377,354)	11,363,892	(404,147,895)
Net Assets							
Beginning of period	1,464,676,846	1,794,097,137	210,897,983	120,660,858	10,158,375	275,282,842	3,875,774,041
End of period	<u>\$ 1,222,675,474</u>	<u>\$ 1,560,494,635</u>	<u>\$ 224,962,148</u>	<u>\$ 169,066,134</u>	<u>\$ 8,341,027</u>	<u>\$ 286,646,734</u>	<u>\$ 3,472,186,152</u>
Ending net assets consist of:							
Internal participants	\$ 96,231,974	\$ 57,129,737	\$ 41,407,456	\$ 53,746,300	\$ 1,458,126	\$ -	\$ 249,973,593
External participants	\$ 1,126,443,500	\$ 1,503,364,898	\$ 183,554,692	\$ 115,319,834	\$ 6,882,901	\$ 286,646,734	\$ 3,222,212,559

See accompanying notes to financial statements



**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the State of Arizona, Office of the Treasurer (Treasurer) conform to accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

Reporting Entity - The Investment Trust Funds and Agency Funds account for the assets held by the Treasurer as custodian or fiscal agent for the various fund types of the State of Arizona as well as political subdivisions and public entities investing in the Local Government Investment Pool (LGIP), Local Government Investment Pool – FF&C (LGIP-GOV), Local Government Investment Pool – Medium Term (LGIP-MT), Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV), Local Government Investment Lehman Brothers, and the Central Arizona Water Conservation District, an Individual Investment Account.

Although reported as Investment Trust Funds and Agency Funds by the Treasurer, these funds become a part of the State of Arizona's governmental, proprietary, and fiduciary fund categories at the combined statewide level.

Fund Accounting - The Treasurer's accounts are maintained in accordance with the principles of fund accounting to ensure that limitations and restrictions on the Treasurer's available resources are observed. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds in accordance with the activities or objectives specified for those resources. Accordingly, the above-described financial transactions have been recorded and reported in the Investment Trust Funds and Agency Funds. A description of the fund types follows.

The *Investment Trust Funds* account for pooled and non-pooled assets held and invested by the Treasurer on behalf of state agencies and other governmental entities using the economic resources measurement focus.

The *Agency Funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds are used to account for assets that the Treasurer holds for state departments, agencies, commissions, boards, and other governments in an agency capacity.

Basis of Accounting - The financial statements of the Investment Trust Funds and Agency Funds are presented on the accrual basis of accounting. Revenues or receivables are recognized when they are earned, and expenses or liabilities are recognized when they are incurred. The purchase and sale of units consists of transfers of units between different investment pools in addition to external purchases and sales transactions.



STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Net Asset Value - The Treasurer's Investment Policy requires the following. For the LGIP and the LGIP-GOV pools, the portfolio manager shall strive to maintain a Net Asset Value (NAV) of \$1.00 for the pool. For the LGIP-MT and LGIP-MT GOV pools, the portfolio manager does not strive to maintain a NAV of \$1.00 for the pool because securities purchased have longer term maturity dates and are thus more susceptible to changing market conditions. For the Local Government Investment Lehman Brothers, the securities held for this pool are in chapter 11 bankruptcy. However, there is still a market for these securities and the NAV reflects the change in value from the previous fiscal year-end with the current fiscal year-end.

NOTE 2 – ASSETS

Deposits and Investments - Arizona Revised Statutes (A.R.S.) §§35-312 through 35-314 authorize the Treasurer to invest operating, trust, and permanent endowment fund monies in permitted investments. A.R.S. and the Treasurer's Investment Policies designed to administer the statutes restrict investments to obligations of the U.S. Government and its agencies; obligations or other evidence of indebtedness of the state and certain local government subdivisions; negotiable certificates of deposit, bonds, debentures and notes issued by U.S. corporations; commercial paper issued by entities organized and doing business in the United States; bankers acceptances; collateralized repurchase agreements; money market mutual funds; exchange traded funds; domestic equities; and other securities. The investment pool or fund is designed in a manner which may not permit all such investments to be made. In accordance with the requirements of the statutes, deposits and investments at June 30, 2012 included collateralized repurchase agreements; bills, notes, and other obligations of the U.S. government and its agencies; Federal Depository Insurance Corporation (FDIC) and negotiable certificates of deposit; FDIC corporate notes; corporate notes; corporate asset backed securities; corporate mortgage backed securities; commercial paper; money market mutual funds; municipal bonds; exchange traded funds; and equities of the S&P 400, S&P 500 and S&P 600 indexes.

The general disclosure requirements for deposit and investment policies for custodial credit risk, credit risk, concentration of credit risk and interest rate risk are set forth in the analysis of each area below. Arizona statutes do not allow foreign investments.

Custodial Credit Risk – Deposits and Investments

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, the deposits or collateral securities may not be recovered from an outside party. Custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty to a transaction, the value of the investment or collateral securities that are in the possession of an outside party may not be recovered.

In accordance with A.R.S. and the Treasurer's Investment Policy, deposits are held in an eligible depository with its principal place of business in the United States which is insured by the FDIC. The statute further authorizes the Treasurer to enter into an agreement with the trust department of any bank authorized to do



STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 2 – ASSETS (Cont'd)

business in this state for safekeeping and handling of securities. The safekeeping and handling of investments are conducted through a bank trust department authorized to do business in this state. Securities received by the custodian are held in the Treasurer's name in book-entry form. Also, the securities custodian is not the counterparty. Underlying collateral securities for demand deposits, repurchase agreements, and tri-party repurchase agreements are held by the bank trust department and pledged on behalf of the State Treasurer's Office. Demand deposit, repurchase agreements, and tri-party repurchase agreements on deposit in the bank that are in excess of the insured amounts are collateralized at no less than 102%.

In November 2008, the FDIC's Board of Directors established a program called the 'Temporary Liquidity Guarantee Program' (TLGP). This program was designed to assist in the stabilization of the nation's financial system. Under the Transaction Account Guarantee (TAG) program, a component of the TLGP, the FDIC guaranteed all funds held in qualifying noninterest-bearing transaction accounts at participating insured depository institutions. This program ended on December 31, 2010. In November 2010, the FDIC'S Board of Directors published a final rule to implement Section 343 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, an amendment to Section 11(a)(1) of the Federal Deposit Insurance Act (12 U.S.C. 1821 (a)(1)). This amendment provides that the FDIC shall fully insure all funds held at an insured depository institution in a noninterest-bearing transaction account from December 31, 2010, through December 31, 2012. A noninterest-bearing transaction account is defined as an account in which interest is neither accrued nor paid; on which the depositor or account holder is permitted to make withdrawals by negotiable or transferable instrument, payment order, telephone or other electronic media, or other similar items for the purpose of making payments or transfers to third parties or others; and on which the insured depository institution does not reserve the right to require advance notice of an intended withdrawal.

Investments

A.R.S. and the Treasurer's Investment Policy define the types of securities authorized as appropriate investments and the conditions for making investment transactions. The securities are reported at fair value on the Statement of Fiduciary Net Assets. In addition, securities are reported in aggregate, by pool and fund, under Composition of Investment Pools disclosure for cost and fair value amount.

The State Treasurer's Office invests in SEC-registered investment company shares that have readily available share prices. Fair values of securities are determined using JP Morgan prices. JP Morgan obtains prices from independent industry recognized data vendors who provide values that are either exchange based or matrix based. Matrix based pricing is the process of determining the price of a non-benchmark security by adding (subtracting) a spread in basis points to the yield of a comparable benchmark that is actively priced. Equities are priced utilizing the primary exchange closing price. In the absence of a closing price, the bid price will be utilized. The bid price is the price a buyer is willing to pay for a security. If no pricing source is available,

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 2 – ASSETS (Cont'd)

the cost price or the last available price from any source will be utilized. All bonds are priced using an evaluated bid, the most recent mid/bid price or the bid price, except securities with a remaining maturity of 90 days or less are priced at amortized cost (amortizing premium/accreting discount on a straight-line to maturity method). The evaluated bid is based on a compilation of primary observable market information or a broker quote in a non-active market. The mid/bid price is the midpoint between the best bid and offer. If no pricing source is available, the cost price or the last available price from any source will be utilized.

There is no income from investments associated with one fund that is assigned to another fund.

As of June 30, 2012, the Treasurer's Office had the following investments:

Commercial Paper	\$ 714,706,090
Negotiable Certificates of Deposit	103,091,703
Corporate Asset Backed Securities	268,623,785
Corporate Mortgage Backed Securities	56,346,066
Corporate Notes	1,299,622,622
Exchange Traded Fund Full Faith	5,011,578
FDIC Certificates of Deposit	80,383,779
FDIC Corporate Notes	141,485,461
Money Market Mutual Funds	218,712,219
Municipal Bonds	22,366,379
Repurchase Agreements	2,712,316,319
U.S. Agency Asset Backed Securities Full Faith	43,340,013
U.S. Agency Mortgage Backed Securities (MBS)	1,132,184,549
U.S. Agency Mortgage Backed Securities Full Faith	661,169,706
U.S. Agency Securities	1,085,866,394
U.S. Agency Securities Full Faith	41,707,861
U.S. Treasury Securities	1,128,117,936
Equities S&P 400	519,021,861
Equities S&P 500	1,239,564,762
Equities S&P 600	303,021,481
	<hr/>
TOTAL INVESTMENTS	<u>\$ 11,776,660,564</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 2 – ASSETS (Cont'd)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. A.R.S. and the Treasurer's Investment Policy require that commercial paper must be rated by at least two nationally recognized statistical rating organizations (NRSRO's) and that the ratings assigned by at least two of the NRSRO's be of the two highest rating categories for short-term obligations. Corporate bonds, debentures, notes, and negotiable certificates of deposit must carry a minimum Baa or better rating from Moody's Investor Service or a BBB or better rating from Standard and Poor's Ratings Service or their successors. For securities of or any other interests in any open-end management type investment company or investment trust including exchange traded funds, the underlying investments must be securities which are allowable under A.R.S. For securities not rated by Moody's, Fitch rating information is used. There is no statute or investment policy on ratings or credit quality for obligations issued by the U.S. government or its agencies or repurchase agreements. The underlying securities for repurchase agreements are assumed to be implicitly guaranteed by the U.S. government, as some are collateralized with U.S. Agency securities.

The rating for the LGIP pool as of June 30, 2012, is AAAf/S1+. The other investment pools are not rated by a nationally recognized statistical rating organization. The investments within all pools are rated, monitored and reported monthly.

The following table presents the ratings with the greatest degree of risk for each investment type as of June 30, 2012, using Standard and Poor's rating scale:

		<u>CREDIT RISK - CREDIT QUALITY</u>						
		(in thousands)						
<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>AAA</u>	<u>AA</u>	<u>A1</u>	<u>A</u>	<u>BBB</u>	<u>BB</u>	<u>Not Rated</u>
Commercial Paper	\$ 714,706			\$ 714,706				
Negotiable Cert. of Deposit	103,092		\$ 68,092	35,000				
Corporate Asset Backed	268,624	\$ 254,378	10,327	3,919				
Corporate MBS	56,346	44,587	10,754		\$ 1,005			
Corporate Notes	1,299,623	39,876	278,784		\$ 773,274	189,403	\$ 9,945	\$ 8,341
Exchange Traded Fund FF	5,012		5,012					
Money Market Mutual Fds	218,712	167,699	51,013					
Municipal Bonds	22,366	12,364	10,002					
Repurchase Agreements	1,182,316		1,182,316					
U.S. Agency MBS	1,132,185		1,132,185					
U.S. Agency Securities	1,085,866	1,526	1,027,652		56,680			8
	<u>\$ 6,088,848</u>	<u>\$ 520,430</u>	<u>\$ 3,776,137</u>	<u>\$ 753,625</u>	<u>\$ 829,954</u>	<u>\$ 190,408</u>	<u>\$ 9,945</u>	<u>\$ 8,349</u>

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NOTE 2 – ASSETS (Cont'd)

Although the U.S. Agency Securities listed in the table are not backed by the full faith and credit of the federal government, investors generally treat agency securities as if they have negligible credit risk. Because of the importance of the agencies in promoting public policy, there is a widespread view that the federal government would prevent an agency or government-sponsored enterprise from defaulting on its debt obligations.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Arizona statutes do not include a requirement for concentration of credit risk. The State Treasurer's policy is to diversify the investment portfolio to minimize losses due to various circumstances, including issuer defaults; market price changes; non-earning assets; technical complications leading to a temporary lack of liquidity; or an over-concentration of assets in a specific maturity, specific issuer, a specific geographical distribution, or a specific class of securities. The diversification policy provides that no more than five percent of the total of each pool or fund (defined as five percent of the prior month's ending amortized book value on the date purchased), or no more than five percent of the issues outstanding, whichever is less, shall be invested in securities issued by a single corporation and its subsidiaries/affiliates. This policy applies only to the LGIP and the LGIP Medium Term within the Investment Trust Funds, the Central Arizona Water Conservation District within the Individual Investment Accounts, and the State Agencies Diversified, Greater Arizona Development Authority, Early Childhood Development and Health Board (ECDHB), and the Endowment Fixed Income Pools within the Agency Funds. Securities issued by the federal government or its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities are exempt. Also exempt from this policy is the purchase of Treasurer Warrant Notes for the State Agencies Diversified pool provided the maximum amount of the notes purchased shall not exceed 50 percent of the market value of the pool.

As of June 30, 2012, investments in any one issuer that represents five percent or more of the State Treasurer's investments fair value, which are reported as U.S. Agency Securities, U.S. Agency Mortgage Backed Securities, and Repurchase Agreements investment types, are as follows:

<u>Issuer Name</u>	<u>Fair Value</u>	<u>Percentage</u>
Federal Home Loan Mortgage Corporation	\$ 800,528,494	6.80%
Federal National Mortgage Association	929,045,306	7.89%
South Street Securities	<u>770,000,000</u>	<u>6.54%</u>
TOTAL	<u>\$ 2,499,573,800</u>	<u>21.23%</u>

The South Street Securities investments are Repurchase Agreements collateralized with U.S. Agency Securities or U.S. Agency Mortgage Backed Securities.

**STATE OF ARIZONA
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NOTE 2 – ASSETS (Cont'd)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

A.R.S. address the maximum maturity for local government investments and maximum duration for General Fund operating money investments. The Treasurer's Investment Policy incorporates the A.R.S. limitations and sets forth various thresholds or parameters relating to interest rate risk in accordance with each investment pool portfolio structure. The policy provides either maturity or duration limitations for various investment pools. The Treasurer manages its exposure to interest rate risk by purchasing a combination of shorter term and longer term investments and timing cash flows from maturities to meet projected cash flow and liquidity needs of the participants. The interest rate risk inherent in the portfolio is monitored monthly by measuring the weighted average maturity and/or duration.

At June 30, 2012, the State Treasurer's office had the following investments in debt securities:

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>WEIGHTED AVG MATURITY (YEARS)</u>
Commercial Paper	\$ 714,706,090	0.08
Negotiable Certificates of Deposit	103,091,703	0.14
Corporate Asset Backed Securities	268,623,785	1.94
Corporate Mortgage Backed Securities	56,346,066	20.16
Corporate Notes	1,299,622,622	4.31
Exchange Traded Fund Full Faith	5,011,578	0.01
FDIC Certificates of Deposit	80,383,779	0.39
FDIC Corporate Notes	141,485,461	0.28
Money Market Mutual Funds	218,712,219	0.01
Municipal Bonds	22,366,379	1.58
Repurchase Agreements	2,712,316,319	0.01
U.S. Agency Asset Backed Securities Full Faith	43,340,013	0.03
U.S. Agency Mortgage Backed Securities	1,132,184,549	20.11
U.S. Agency Mortgage Backed Securities Full Faith	661,169,706	22.82
U.S. Agency Securities	1,085,866,394	2.95
U.S. Agency Securities Full Faith	41,707,861	2.64
U.S. Treasury Securities	<u>1,128,117,936</u>	2.00
 Total Fair Value	 <u>\$ 9,715,052,460</u>	
 Portfolio Weighted Average		 <u>5.24</u>

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NOTE 2 – ASSETS (Cont'd)

As of June 30, 2012, \$2,713,600,920 or 23.04% of the portfolio for debt securities were considered highly sensitive to interest rate changes:

Corporate Notes with coupon tied to the London Interbank Offered Rate (LIBOR) plus/minus a fixed basis point amount which resets from monthly to quarterly.	\$ 306,499,798
Corporate Asset Backed Securities with coupon tied to LIBOR plus/minus a fixed basis point amount which resets from monthly to quarterly.	143,846,763
Corporate Mortgage Backed Securities – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	56,346,066
FDIC Corporate Notes with coupon tied to LIBOR plus/minus a fixed basis point amount which resets quarterly.	93,371,719
Municipal Bonds with coupon tied to LIBOR plus/minus a fixed basis point amount which resets monthly.	10,002,500
Negotiable Certificates of Deposit with coupon tied to LIBOR plus/minus a fixed basis point amount which resets from monthly to quarterly.	88,091,703
U.S. Agency Asset Backed Securities Full Faith with coupon tied to LIBOR plus/minus a fixed basis point amount which resets monthly.	43,340,013
U.S. Agency Securities with coupon tied to LIBOR plus/minus a fixed basis point amount which resets from monthly to quarterly.	37,790,237
U.S. Agency Securities with coupon tied to U.S. Federal Funds Effective Rate plus/minus a fixed basis point amount which resets daily.	24,003,498
U.S. Agency Mortgage Backed Securities and U.S. Agency Mortgage Backed Securities Full Faith – when interest rates fall, mortgages are refinanced and paid off early. The reduced stream of future interest payments diminishes the fair value of the investment.	1,793,354,255
U.S. Agency Securities - where on certain specified dates, the issuer can call the security. If the security is not called, the interest rate is increased by a specified amount. Prevailing interest rates may go up faster than the increases in the coupon interest rate.	<u>116,954,368</u>
Total	<u>\$2,713,600,920</u>



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NOTE 2 – ASSETS (Cont'd)

Internal Investment Pools

Deposits made with the State Treasurer by State Agencies with statutory authority to invest and all General Fund monies are invested in various pooled funds. The State Agencies, Greater Arizona Development Authority and Permanent Endowment Land Trust pools are internal investment pools. In February 2012, the Early Childhood Development and Health Board (ECDHB) – Pool 16 was created as a Separately Managed Account. Separately Managed Accounts are longer term pools available for entities including State Agencies who meet the minimum deposit requirements and terms as set by the State Board of Investment as authorized by A.R.S. §35-326.01. The pools are not required to register (and are not registered) with the Securities and Exchange Commission (SEC) under the 1940 Investments Advisors Act. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

Beginning in May 2012, an external portfolio manager was hired to invest a portion of the State Agencies Diversified–Pool 3 to supplement existing internal management of these portfolios due to increases in assets under management.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Asset Value (NAV) of the shares. The NAV is determined by dividing the fair value of the portfolio by the total shares outstanding.

External Investment Pools

The Local Government Investment Pool (LGIP), Local Government Investment Pool - FF&C (LGIP-GOV), Local Government Investment Pool - Medium Term (LGIP-MT) and Local Government Investment Pool – Medium Term FF&C (LGIP-MT GOV) are external investment pools. The pools are not required to register (and are not registered) with the SEC under the 1940 Investments Advisors Act. The activity and performance of the pools are reviewed monthly by the State Board of Investment in accordance with A.R.S. §35-311.

The LGIP's share of the Lehman Brothers bond value of \$39.4 million was transferred in September of 2008 to the Local Government Investment Lehman Brothers – Pool 57 due to Lehman Brothers filing for Chapter 11 bankruptcy protection on September 15, 2008. The transfer was made to provide for the decline in fair value of the Lehman Brothers securities held by the LGIP.

In December of 2011, the United States Bankruptcy Court for the Southern District of New York entered an order confirming the Modified Third Amended Lehman Brothers Joint Plan of Liquidation. In April of 2012, approximately \$2.4 million was received as an initial payout of funds being held by the Indenture Trustee for Lehman Brothers securities. The payout received was allocated to participants based on the participant's share balance and then transferred to the LGIP Pool 5 reducing the carry or cost basis in the Local Government Investment Lehman



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NOTE 2 - ASSETS (Cont'd)

Brothers - Pool 57. As of June 30, 2012, the carry or cost basis and the fair value for the Local Government Investment Lehman Brothers - Pool 57 were \$37.0 million and \$8.3 million, respectively. The next distribution is expected to be on October 1, 2012, and generally, every 6 months after that date. The remaining amount to be recovered is unknown.

The LGIP's share of the National Century Financial Enterprises (NCFE) NPF-XII bond value of \$131 million was transferred in 2003 to the Local Government Investment NCFE - Pool 55 pending an investigation of possible fraud and violations of federal and state laws by the NCFE. The transfer was made to provide for the decline in fair value of the NPF-XII securities held by the LGIP. In April of 2004, the United States Bankruptcy Court for the Southern District of Ohio entered an order confirming the NCFE's Joint Plan of Liquidation. During the current year, approximately \$367 thousand was received as payout of funds being held by the Indenture Trustee for NPF-XII securities. As of June 30, 2012, the carry or cost basis for the Local Government Investment NCFE - Pool 55 was \$61.5 million. The likelihood of recovering this remaining balance is unknown.

The fair value of investments is measured on a monthly basis.

Participant shares are purchased and sold based on the Net Asset Value (NAV) of the shares. The NAV is determined by dividing the fair value of the portfolio by the total shares outstanding.

The State Treasurer's Office does not contract with an outside insurer in order to guarantee the value of the portfolio or the price of shares redeemed. The State Treasurer's Office only makes investments that are registered with the SEC or issued directly by the U.S. Treasury and federal agencies or from financial institutions which offer FDIC insured investments. The State Treasurer's Office is not an involuntary participant in another entity's external investment pool. The State Treasurer's Office is not aware of any involuntary participation in the pools. Participants meeting the criteria established under A.R.S. §35-316 are eligible to participate in the pools and are not required to disclose the reason for requesting the account.

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NOTE 2 - ASSETS (Cont'd)

Individual Investment Account

The Central Arizona Water Conservation District (CAWCD) is reported as an individual investment account.

The following is summary information for the external investment pools and the individual investment account as of June 30, 2012:

Local Government Investment — Pool 5

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$ 320,339,000	\$ 320,238,195	\$ 320,238,195	0.00%	0.00%	07/02/12	09/20/12
Negotiable Certificates of Dep.	40,000,000	40,000,000	40,000,000	0.29	0.48	07/09/12	09/13/12
Corporate Asset Backed	3,793,693	3,793,693	3,794,691	0.30	0.30	05/15/13	05/15/13
Corporate Notes	13,000,000	13,000,000	13,018,613	0.51	0.67	11/21/12	01/11/13
FDIC Certificates of Deposit	44,934,812	44,934,812	44,934,812	0.22	0.55	07/12/12	05/16/13
FDIC Corporate Notes	20,000,000	20,006,006	20,006,006	0.47	0.47	09/21/12	09/21/12
Money Market Mutual Funds	63,093,681	63,093,681	63,093,681	0.18	0.18	07/02/12	07/02/12
Repurchase Agreements	647,551,195	647,551,195	647,551,195	0.20	0.45	07/02/12	07/05/12
U.S. Agency Securities	45,000,000	45,005,319	45,007,249	0.16	0.32	07/19/12	02/11/13
U.S. Treasury Securities	<u>25,000,000</u>	<u>24,998,872</u>	<u>24,998,872</u>	0.00	0.00	07/26/12	07/26/12
	<u>\$1,222,712,381</u>	<u>\$ 1,222,621,773</u>	<u>\$1,222,643,314</u>				

Local Government Investment — FF&C Pool 7

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
FDIC Certificates of Deposit	\$ 25,677,170	\$ 25,677,170	\$ 25,677,170	0.35%	0.38%	07/19/12	10/18/12
FDIC Corporate Notes	69,057,000	69,257,380	69,253,354	0.47	1.75	09/21/12	12/28/12
Money Market Mutual Funds	79,999,886	79,999,886	79,999,886	0.01	0.23	07/02/12	07/02/12
Repurchase Agreements	1,075,645,669	1,075,645,669	1,075,645,669	0.08	0.18	07/02/12	07/11/12
U.S. Treasury Securities	<u>310,000,000</u>	<u>309,882,430</u>	<u>309,891,112</u>	0.00	0.00	07/12/12	03/07/13
	<u>\$1,560,379,725</u>	<u>\$1,560,462,535</u>	<u>\$ 1,560,467,191</u>				

Local Government Investment Medium Term — Pool 500

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$ 9,000,000	\$ 8,996,563	\$ 8,996,563	0.00%	0.00%	07/05/12	09/05/12
Corporate Asset Backed	5,073,931	5,110,813	5,076,547	0.49	3.69	01/15/13	10/25/16
Corporate Notes	75,821,000	77,316,175	78,337,114	0.55	7.25	08/01/12	05/15/17
FDIC Corporate Notes	5,000,000	5,001,497	5,001,497	0.47	0.47	09/21/12	09/21/12
Money Market Mutual Funds	863,554	863,554	863,554	0.00	0.00	07/02/12	07/02/12
Repurchase Agreements	29,000,000	29,000,000	29,000,000	0.45	0.45	07/02/12	07/02/12
U.S. Agency Mortgage Backed	71,639,517	74,255,151	76,140,457	2.50	6.00	04/01/15	02/01/42
U.S. Agency Securities	12,500,000	12,501,219	12,633,662	0.40	3.55	08/22/12	01/10/17
U.S. Agency Sec. Full Faith	3,300,000	3,300,000	3,317,611	0.67	3.82	08/01/12	08/01/15
U.S. Treasury Securities	<u>9,300,000</u>	<u>9,621,995</u>	<u>9,776,632</u>	1.25	3.88	10/31/12	12/31/16
	<u>\$ 221,498,002</u>	<u>\$ 225,966,967</u>	<u>\$ 229,143,637</u>				

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NOTE 2 - ASSETS (Cont'd)

Local Government Investment Medium Term — FF&C Pool 700

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Exchange Traded Fund FF	\$ 59,400	\$ 4,998,213	\$ 5,011,578	0.00%	0.00%	07/02/12	07/02/12
FDIC Certificates of Deposit	9,771,797	9,771,797	9,771,797	0.23	1.55	07/01/12	08/02/13
FDIC Corporate Notes	22,000,000	22,154,648	22,169,064	1.75	2.63	07/12/12	12/28/12
Money Market Mutual Funds	404,718	404,718	404,718	0.00	0.00	07/02/12	07/02/12
Repurchase Agreements	30,000,000	30,000,000	30,000,000	0.12	0.12	07/02/12	07/02/12
U.S. Agency Mort Backed FF	53,714,523	56,786,211	58,076,133	0.08	6.00	10/15/13	09/15/41
U.S. Agency Sec. Full Faith	20,211,002	21,110,428	21,287,800	0.00	4.45	10/25/12	09/15/15
U.S. Treasury Securities	<u>21,250,000</u>	<u>21,649,817</u>	<u>21,919,314</u>	0.38	11.25	10/31/12	01/31/17
	<u>\$ 157,411,440</u>	<u>\$ 166,875,832</u>	<u>\$ 168,640,404</u>				

Local Government Investment Lehman Brothers — Pool 57

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Corporate Notes	<u>\$ 37,071,232</u>	<u>\$ 37,049,168</u>	<u>\$ 8,341,027</u>	N/A	NA	N/A	N/A
	<u>\$ 37,071,232</u>	<u>\$ 37,049,168</u>	<u>\$ 8,341,027</u>				

Individual Investment Account — Pool 12

	Par	Cost	Fair Value	Interest Rates		Maturity Dates	
				From	To	From	To
Commercial Paper	\$ 6,000,000	\$ 5,993,851	\$ 5,993,673	0.00%	0.00%	08/08/12	10/10/12
Negotiable Certificate Deposit	5,000,000	5,000,000	4,998,800	0.62	0.62	05/02/13	05/02/13
Corporate Asset Backed	25,426,833	25,704,417	25,709,484	0.41	4.90	12/15/14	12/15/20
Corporate Mortgage Backed	7,787,278	8,313,548	8,394,136	5.22	5.92	07/22/30	09/10/47
Corporate Notes	115,576,000	116,815,955	121,177,753	0.75	6.57	10/01/12	03/01/22
Money Market Mutual Funds	5,564,082	5,564,082	5,564,082	0.00	0.24	07/02/12	07/02/12
Repurchase Agreements	8,051,397	8,051,397	8,051,397	0.45	0.45	07/02/12	07/02/12
U.S. Agency Mortgage Backed	64,892,187	65,888,935	67,280,067	0.75	5.50	08/25/17	10/15/40
U.S. Agency Mort Backed FF	10,744,733	10,887,622	11,349,798	3.00	4.50	02/15/21	09/20/40
U.S. Agency Securities	<u>25,674,000</u>	<u>26,518,500</u>	<u>26,647,566</u>	1.99	5.27	02/28/18	11/14/28
	<u>\$ 274,716,510</u>	<u>\$ 278,738,307</u>	<u>\$ 285,166,756</u>				

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NOTE 2 - ASSETS (Cont'd)

Composition of Investment Pools and the Individual Investment Account

The following schedule presents the investments at cost and fair value at June 30, 2012. All securities of the internal and external investment pools and individual investment accounts were purchased from registered securities dealers, from financial institutions which offer FDIC insured investments, or from financial services companies which offer money market investments. The Endowment Land Earnings Funds 101-114 include a total of \$15,772,412 in Pool 5 shares, a total of \$19,927,955 in Pool 500 shares, and a total of \$20,268,735 in Pool 700 shares. The Cost and Fair Value (FV) of the Endowment Land Earnings Funds 101-114 have been reduced by a total of \$56,848,352 and \$57,146,556, respectively, from the security category Money Market Mutual Funds and are shown net of the Pool 5, Pool 500, and Pool 700 shares. The Greater Arizona Development Authority (GADA) Pool 15 includes a total of \$1,506,503 in Pool 700 shares. The Cost and Fair Value (FV) of the GADA Pool 15 have been reduced by a total of \$1,520,424 and \$1,527,594, respectively, from the security category Money Market Mutual Funds and are shown net of the Pool 700 shares.

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
State Agencies FF&C - Pool 2		
FDIC Corporate Notes	\$ 20,011,707	\$ 20,035,040
Repurchase Agreements	354,354,331	354,354,331
U.S. Agency Asset Backed Securities Full Faith	43,350,357	43,340,013
U.S. Agency Mort. Backed Securities Full Faith	483,923,111	491,029,519
U.S. Treasury Securities	<u>350,866,409</u>	<u>351,416,683</u>
Total Pool	<u>\$ 1,252,505,915</u>	<u>\$ 1,260,175,586</u>
State Agencies Diversified - Pool 3		
Commercial Paper	\$ 342,512,752	\$ 342,512,858
Negotiable Certificates of Deposit	53,094,152	53,094,103
Corporate Asset Backed Securities	199,051,642	199,419,041
Corporate Mortgage Backed Securities	10,721,144	10,600,121
Corporate Notes	500,796,578	503,466,071
Money Market Mutual Funds	50,163,838	50,163,838
Municipal Bonds	22,310,745	22,366,379
Repurchase Agreements	16,181,090	16,181,090
U.S. Agency Mortgage Backed Securities	309,977,620	313,494,390
U.S. Agency Mort. Backed Securities Full Faith	269,095	284,784
U.S. Agency Securities	431,821,869	432,738,359
U.S. Treasury Securities	<u>32,807,868</u>	<u>32,917,190</u>
Total Pool	<u>\$ 1,969,708,393</u>	<u>\$ 1,977,238,224</u>

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NOTE 2 - ASSETS (Cont'd)

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
State Agencies GOV - Pool 4		
Repurchase Agreements	\$ 550,532,637	\$ 550,532,637
U.S. Agency Mortgage Backed Securities	227,863,918	229,917,490
U.S. Agency Mort. Backed Securities Full Faith	14,524,744	14,758,847
U.S. Agency Securities	390,959,121	391,459,010
U.S. Agency Securities Full Faith	725,000	725,000
U.S. Treasury Securities	<u>104,259,451</u>	<u>104,230,450</u>
Total Pool	<u>\$ 1,288,864,871</u>	<u>\$ 1,291,623,434</u>
Local Government Investment - Pool 5		
Commercial Paper	\$ 320,238,195	\$ 320,238,195
Negotiable Certificates of Deposit	40,000,000	40,000,000
Corporate Asset Backed Securities	3,793,693	3,794,691
Corporate Notes	13,000,000	13,018,613
FDIC Certificates of Deposit	44,934,812	44,934,812
FDIC Corporate Notes	20,006,006	20,006,006
Money Market Mutual Funds	63,093,681	63,093,681
Repurchase Agreements	647,551,195	647,551,195
U.S. Agency Securities	45,005,319	45,007,249
U.S. Treasury Securities	<u>24,998,872</u>	<u>24,998,872</u>
Total Pool	<u>\$ 1,222,621,773</u>	<u>\$ 1,222,643,314</u>
Local Government Investment FF&C - Pool 7		
FDIC Certificates of Deposit	\$ 25,677,170	\$ 25,677,170
FDIC Corporate Notes	69,257,380	69,253,354
Money Market Mutual Funds	79,999,886	79,999,886
Repurchase Agreements	1,075,645,669	1,075,645,669
U.S. Treasury Securities	<u>309,882,430</u>	<u>309,891,112</u>
Total Pool	<u>\$ 1,560,462,535</u>	<u>\$ 1,560,467,191</u>
CAWCD Medium Term - Pool 12		
Commercial Paper	\$ 5,993,851	\$ 5,993,673
Negotiable Certificates of Deposit	5,000,000	4,998,800
Corporate Asset Backed Securities	25,704,417	25,709,484
Corporate Mortgage Backed Securities	8,313,548	8,394,136
Corporate Notes	116,815,955	121,177,753
Money Market Mutual Funds	5,564,082	5,564,082
Repurchase Agreements	8,051,397	8,051,397
U.S. Agency Mortgage Backed Securities	65,888,935	67,280,067
U.S. Agency Mort. Backed Securities Full Faith	10,887,622	11,349,798
U.S. Agency Securities	<u>26,518,500</u>	<u>26,647,566</u>
Total Pool	<u>\$ 278,738,307</u>	<u>\$ 285,166,756</u>

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NOTE 2 - ASSETS (Cont'd)

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Greater Arizona Development Authority		
(GADA) - Pool 15		
Corporate Notes	\$ 851,091	\$ 941,648
Money Market Mutual Funds	1,018,974	1,018,974
U.S. Agency Mortgage Backed Securities	2,860,038	2,938,284
U.S. Agency Mort. Backed Securities Full Faith	1,114,565	1,161,202
U.S. Agency Securities	<u>4,730,467</u>	<u>4,739,684</u>
Total Pool	<u>\$ 10,575,135</u>	<u>\$ 10,799,792</u>
Early Childhood Development and Health Board		
(ECDHB) - Pool 16		
Commercial Paper	\$ 36,953,950	\$ 36,964,801
Negotiable Certificates of Deposit	5,000,000	4,998,800
Corporate Asset Backed Securities	34,581,828	34,624,022
Corporate Mortgage Backed Securities	9,070,343	9,073,850
Corporate Notes	60,798,875	61,020,204
Money Market Mutual Funds	864,848	864,848
Repurchase Agreements	1,000,000	1,000,000
U.S. Agency Mortgage Backed Securities	122,325,754	123,234,461
U.S. Agency Mort. Backed Securities Full Faith	5,228,018	5,352,865
U.S. Agency Securities	<u>24,789,594</u>	<u>24,976,601</u>
Total Pool	<u>\$ 300,613,210</u>	<u>\$ 302,110,452</u>
Local Government Investment NCFE – Pool 55		
Corporate Notes	\$ 61,547,464	\$ -
Total Pool	<u>\$ 61,547,464</u>	<u>\$ -</u>
Local Government Investment Lehman		
Brothers – Pool 57		
Corporate Notes	<u>\$ 37,049,168</u>	<u>\$ 8,341,027</u>
Total Pool	<u>\$ 37,049,168</u>	<u>\$ 8,341,027</u>
Local Government Investment Medium Term –		
Pool 500		
Commercial Paper	\$ 8,996,563	\$ 8,996,563
Corporate Asset Backed Securities	5,110,813	5,076,547
Corporate Notes	77,316,175	78,337,114
FDIC Corporate Notes	5,001,497	5,001,497
Money Market Mutual Funds	863,554	863,554
Repurchase Agreements	29,000,000	29,000,000
U.S. Agency Mortgage Backed Securities	74,255,151	76,140,457
U.S. Agency Securities	12,501,219	12,633,662
U.S. Agency Securities Full Faith	3,300,000	3,317,611
U.S. Treasury Securities	<u>9,621,995</u>	<u>9,776,632</u>
Total Pool	<u>\$ 225,966,967</u>	<u>\$ 229,143,637</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 2 - ASSETS (Cont'd)

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Local Government Investment Medium Term		
FF&C - Pool 700		
Exchange Traded Fund Full Faith	\$ 4,998,213	\$ 5,011,578
FDIC Certificates of Deposit	9,771,797	9,771,797
FDIC Corporate Notes	22,154,648	22,169,064
Money Market Mutual Funds	404,718	404,718
Repurchase Agreements	30,000,000	30,000,000
U.S. Agency Mort. Backed Securities Full Faith	56,786,211	58,076,133
U.S. Agency Securities Full Faith	21,110,428	21,287,800
U.S. Treasury Securities	<u>21,649,817</u>	<u>21,919,314</u>
Total Pool	<u>\$ 166,875,832</u>	<u>\$ 168,640,404</u>
A&M Colleges Land Earnings Fund 101		
Corporate Mortgage Backed Securities	\$ 50,669	\$ 67,888
Corporate Notes	919,774	1,232,355
FDIC Corporate Notes	8,996	12,053
Money Market Mutual Funds	40,185	40,185
U.S. Agency Mortgage Backed Securities	571,910	766,271
U.S. Agency Mort. Backed Securities Full Faith	141,834	190,035
U.S. Agency Securities	264,586	354,505
U.S. Agency Securities Full Faith	29,345	39,318
U.S. Treasury Securities	489,107	655,328
Equities S&P 400	742,767	1,249,120
Equities S&P 500	2,329,371	2,974,178
Equities S&P 600	<u>783,224</u>	<u>829,579</u>
Total Fund	<u>\$ 6,371,768</u>	<u>\$ 8,410,815</u>
State Hospital Land Earnings Fund 102		
Corporate Mortgage Backed Securities	\$ 31,784	\$ 42,586
Corporate Notes	576,970	773,050
FDIC Corporate Notes	5,643	7,561
Money Market Mutual Funds	25,208	25,208
U.S. Agency Mortgage Backed Securities	358,756	480,678
U.S. Agency Mort. Backed Securities Full Faith	88,972	119,208
U.S. Agency Securities	165,974	222,379
U.S. Agency Securities Full Faith	18,408	24,664
U.S. Treasury Securities	306,814	411,084
Equities S&P 400	470,473	791,200
Equities S&P 500	1,477,553	1,886,563
Equities S&P 600	<u>464,978</u>	<u>492,497</u>
Total Fund	<u>\$ 3,991,533</u>	<u>\$ 5,276,678</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 2 - ASSETS (Cont'd)

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Leg., Exec., & Judicial Land Earnings Fund 103		
Corporate Mortgage Backed Securities	\$ 44,527	\$ 59,659
Corporate Notes	808,280	1,082,971
FDIC Corporate Notes	7,905	10,592
Money Market Mutual Funds	35,314	35,314
U.S. Agency Mortgage Backed Securities	502,584	673,385
U.S. Agency Mort. Backed Securities Full Faith	124,641	166,999
U.S. Agency Securities	232,514	311,533
U.S. Agency Securities Full Faith	25,788	34,552
U.S. Treasury Securities	429,818	575,890
Equities S&P 400	662,215	1,113,654
Equities S&P 500	2,028,306	2,589,773
Equities S&P 600	<u>686,588</u>	<u>727,223</u>
Total Fund	<u>\$ 5,588,480</u>	<u>\$ 7,381,545</u>
Military Institute Land Earnings Fund 104		
Corporate Mortgage Backed Securities	\$ 2,846	\$ 3,814
Corporate Notes	51,671	69,231
FDIC Corporate Notes	505	677
Money Market Mutual Funds	2,258	2,258
U.S. Agency Mortgage Backed Securities	32,129	43,048
U.S. Agency Mort. Backed Securities Full Faith	7,968	10,676
U.S. Agency Securities	14,864	19,915
U.S. Agency Securities Full Faith	1,649	2,209
U.S. Treasury Securities	27,477	36,815
Equities S&P 400	41,647	70,038
Equities S&P 500	129,678	165,575
Equities S&P 600	<u>46,283</u>	<u>49,022</u>
Total Fund	<u>\$ 358,975</u>	<u>\$ 473,278</u>
Miners Hospital Land Earnings Fund 105		
Corporate Mortgage Backed Securities	\$ 118,310	\$ 158,518
Corporate Notes	2,147,650	2,877,518
FDIC Corporate Notes	21,005	28,143
Money Market Mutual Funds	93,832	93,832
U.S. Agency Mortgage Backed Securities	1,335,396	1,789,224
U.S. Agency Mort. Backed Securities Full Faith	331,178	443,728
U.S. Agency Securities	617,804	827,761
U.S. Agency Securities Full Faith	68,521	91,807
U.S. Treasury Securities	1,142,053	1,530,175
Equities S&P 400	1,830,505	3,078,382
Equities S&P 500	5,421,741	6,922,565
Equities S&P 600	<u>1,608,511</u>	<u>1,703,710</u>
Total Fund	<u>\$ 14,736,506</u>	<u>\$ 19,545,363</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 2 - ASSETS (Cont'd)

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
Normal School ASU/NAU Land Earn. Fund 107		
Corporate Mortgage Backed Securities	\$ 19,660	\$ 26,341
Corporate Notes	356,877	478,159
FDIC Corporate Notes	3,490	4,677
Money Market Mutual Funds	15,592	15,592
U.S. Agency Mortgage Backed Securities	221,904	297,317
U.S. Agency Mort. Backed Securities Full Faith	55,032	73,735
U.S. Agency Securities	102,661	137,550
U.S. Agency Securities Full Faith	11,386	15,256
U.S. Treasury Securities	189,776	254,270
Equities S&P 400	289,290	486,502
Equities S&P 500	909,873	1,161,741
Equities S&P 600	<u>291,292</u>	<u>308,532</u>
Total Fund	<u>\$ 2,466,833</u>	<u>\$ 3,259,672</u>
Penitentiaries Land Earnings Fund 108		
Corporate Mortgage Backed Securities	\$ 64,861	\$ 86,904
Corporate Notes	1,177,408	1,577,545
FDIC Corporate Notes	11,516	15,429
Money Market Mutual Funds	51,442	51,442
U.S. Agency Mortgage Backed Securities	732,105	980,908
U.S. Agency Mort. Backed Securities Full Faith	181,562	243,266
U.S. Agency Securities	338,699	453,805
U.S. Agency Securities Full Faith	37,565	50,331
U.S. Treasury Securities	626,109	838,889
Equities S&P 400	949,046	1,596,021
Equities S&P 500	2,989,323	3,816,815
Equities S&P 600	<u>920,240</u>	<u>974,703</u>
Total Fund	<u>\$ 8,079,876</u>	<u>\$ 10,686,058</u>
Perm. Common School Land Earnings Fund 109		
Corporate Mortgage Backed Securities	\$ 19,657,523	\$ 26,338,040
Corporate Notes	356,836,335	478,105,497
FDIC Corporate Notes	3,490,018	4,676,085
Money Market Mutual Funds	15,590,337	15,590,337
U.S. Agency Mortgage Backed Securities	221,878,680	297,283,114
U.S. Agency Mort. Backed Securities Full Faith	55,025,959	73,726,275
U.S. Agency Securities	102,649,331	137,534,226
U.S. Agency Securities Full Faith	11,384,842	15,253,927
U.S. Treasury Securities	189,754,444	254,241,605
Equities S&P 400	287,348,877	483,238,000
Equities S&P 500	904,166,729	1,154,454,505
Equities S&P 600	<u>266,065,497</u>	<u>281,812,332</u>
Total Fund	<u>\$ 2,433,848,572</u>	<u>\$ 3,222,253,943</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS**

June 30, 2012

NOTE 2 - ASSETS (Cont'd)

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
School for Deaf & Blind Land Earnings Fund 110		
Corporate Mortgage Backed Securities	\$ 27,794	\$ 37,240
Corporate Notes	504,534	675,998
FDIC Corporate Notes	4,935	6,611
Money Market Mutual Funds	22,043	22,043
U.S. Agency Mortgage Backed Securities	313,716	420,331
U.S. Agency Mort. Backed Securities Full Faith	77,802	104,242
U.S. Agency Securities	145,136	194,461
U.S. Agency Securities Full Faith	16,098	21,568
U.S. Treasury Securities	268,295	359,474
Equities S&P 400	408,263	686,580
Equities S&P 500	1,273,514	1,626,043
Equities S&P 600	421,121	446,045
Total Fund	<u>\$ 3,483,251</u>	<u>\$ 4,600,636</u>
School of Mines Land Earnings Fund 111		
Corporate Mortgage Backed Securities	\$ 61,461	\$ 82,348
Corporate Notes	1,115,678	1,494,836
FDIC Corporate Notes	10,912	14,620
Money Market Mutual Funds	48,744	48,744
U.S. Agency Mortgage Backed Securities	693,722	929,480
U.S. Agency Mort. Backed Securities Full Faith	172,043	230,511
U.S. Agency Securities	320,942	430,013
U.S. Agency Securities Full Faith	35,596	47,693
U.S. Treasury Securities	593,283	794,908
Equities S&P 400	897,086	1,508,640
Equities S&P 500	2,821,075	3,601,994
Equities S&P 600	898,023	951,171
Total Fund	<u>\$ 7,668,565</u>	<u>\$ 10,134,958</u>
State Charitable Land Earnings Fund 112		
Corporate Mortgage Backed Securities	\$ 621,579	\$ 832,819
Corporate Notes	11,283,307	15,117,886
FDIC Corporate Notes	110,356	147,860
Money Market Mutual Funds	492,973	492,973
U.S. Agency Mortgage Backed Securities	7,015,892	9,400,211
U.S. Agency Mort. Backed Securities Full Faith	1,739,943	2,331,254
U.S. Agency Securities	3,245,813	4,348,887
U.S. Agency Securities Full Faith	359,993	482,335
U.S. Treasury Securities	6,000,111	8,039,221
Equities S&P 400	9,087,086	15,281,860
Equities S&P 500	28,635,584	36,562,370
Equities S&P 600	8,270,757	8,760,254
Total Fund	<u>\$ 76,863,394</u>	<u>\$ 101,797,930</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 2 - ASSETS (Cont'd)

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
University Fund Land Earnings Fund 113		
Corporate Mortgage Backed Securities	\$ 101,797	\$ 136,392
Corporate Notes	1,847,882	2,475,876
FDIC Corporate Notes	18,073	24,215
Money Market Mutual Funds	80,735	80,735
U.S. Agency Mortgage Backed Securities	1,149,002	1,539,484
U.S. Agency Mort. Backed Securities Full Faith	284,952	381,792
U.S. Agency Securities	531,571	712,223
U.S. Agency Securities Full Faith	58,956	78,993
U.S. Treasury Securities	982,646	1,316,594
Equities S&P 400	1,491,327	2,507,983
Equities S&P 500	4,684,445	5,981,174
Equities S&P 600	<u>1,504,014</u>	<u>1,593,027</u>
Total Fund	<u>\$ 12,735,400</u>	<u>\$ 16,828,488</u>
U of A Land Earnings – 1881 Fund 114		
Corporate Mortgage Backed Securities	\$ 302,580	\$ 405,410
Corporate Notes	5,492,626	7,359,270
FDIC Corporate Notes	53,720	71,977
Money Market Mutual Funds	239,975	239,975
U.S. Agency Mortgage Backed Securities	3,415,282	4,575,949
U.S. Agency Mort. Backed Securities Full Faith	846,991	1,134,837
U.S. Agency Securities	1,580,036	2,117,005
U.S. Agency Securities Full Faith	175,242	234,797
U.S. Treasury Securities	2,920,808	3,913,430
Equities S&P 400	4,408,532	7,413,881
Equities S&P 500	13,957,741	17,821,466
Equities S&P 600	<u>4,129,015</u>	<u>4,373,386</u>
Total Fund	<u>\$ 37,522,548</u>	<u>\$ 49,661,383</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 2 - ASSETS (Cont'd)

<u>Name of Pool/Fund and Number</u>	<u>Cost</u>	<u>Fair Value</u>
GRAND TOTAL – ALL POOLS AND FUNDS		
Commercial Paper	\$ 714,695,311	\$ 714,706,090
Negotiable Certificates of Deposit	103,094,152	103,091,703
Corporate Asset Backed Securities	268,242,393	268,623,785
Corporate Mortgage Backed Securities	49,210,426	56,346,066
Corporate Notes	1,251,294,298	1,299,622,622
Exchange Traded Fund Full Faith	4,998,213	5,011,578
FDIC Certificates of Deposit	80,383,779	80,383,779
FDIC Corporate Notes	140,178,312	141,485,461
Money Market Mutual Funds	218,712,219	218,712,219
Municipal Bonds	22,310,745	22,366,379
Repurchase Agreements	2,712,316,319	2,712,316,319
U.S. Agency Asset Backed Securities Full Faith	43,350,357	43,340,013
U.S. Agency Mortgage Backed Securities	1,041,392,494	1,132,184,549
U.S. Agency Mort. Backed Securities Full Faith	631,812,243	661,169,706
U.S. Agency Securities	1,046,536,020	1,085,866,394
U.S. Agency Securities Full Faith	37,358,817	41,707,861
U.S. Treasury Securities	1,057,817,583	1,128,117,936
Equities S&P 400	308,627,114	519,021,861
Equities S&P 500	970,824,933	1,239,564,762
Equities S&P 600	<u>286,089,543</u>	<u>303,021,481</u>
TOTAL INVESTMENTS	<u>\$ 10,989,245,271</u>	<u>\$ 11,776,660,564</u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 3 - MONIES ON DEPOSIT

The State Treasurer holds monies for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities. The unaudited detail of those monies, as recorded on the Uniform Statewide Accounting System (USAS) at June 30, 2012, is set forth in the supplemental information section titled, "Summary of Cash on Deposit with Treasurer".

The difference between the amount presented on the summary and total liabilities and net assets equity reported on the Statement of Fiduciary Net Assets is the result of timing differences and other reconciling items.

NOTE 4 – SECURITIES LENDING PROGRAM

The State Treasurer is permitted under A.R.S. §§35-313 and 35-324 to enter into securities lending transactions. The State Treasurer's custodial bank manages the securities lending program through a contractual agreement. At fiscal year-end, the State Treasurer had no credit risk exposure to borrowers because the amount the State Treasurer owes to the borrowers exceeds the amount the borrowers owe the State Treasurer. All securities are eligible for loan, but equities and U.S. Treasuries comprise a majority of securities that are on loan. There are no restrictions on the dollar amount of security loans that may be made by the State Treasurer. Securities are loaned for collateral that may include cash, U.S. government securities, state and local bonds, other municipalities' bonds and notes, commercial paper, banker acceptances, negotiable certificates of deposit, and corporate bonds, notes and debentures. Securities are loaned for collateral valued at 102% of the market value of the securities loaned at the close of trading on the preceding business day, except for securities asset types such as U.S. Treasury strips and bills where the market fluctuations do not allow for the sale of such a security at greater than par. For these exceptions, collateral valued at the lesser of 100% of the par value of the security loaned or 102% of the market value is acceptable. Investments made with cash collateral are done on an individual investment pool basis and are restricted to the limitations for that investment pool set forth in the State Treasurer's Investment Policy, except for investments made for the Endowment equity pools 201, 203 and 204 which are presented in the Note 2 Composition of Investment Pools and the Individual Investment Account in the Endowment Land Earnings Funds 101-114 as Equities S&P 500, Equities S&P 400 and Equities S&P 600, respectively. Permitted investments for these equity pools include those investments authorized in section IV of the State Treasurer's Investment Policy. Cash collateral investments include:

- A) obligations issued or guaranteed by the United States or any of its agencies, sponsored agencies, corporations, sponsored corporations or instrumentalities including repurchase and tri-party repurchase agreements collateralized at no less than 102% by securities, 100% by cash, and 102% by mortgage-backed securities,
- B) bonds or other evidences of indebtedness of this state or any of the counties or incorporated cities, towns or duly organized school districts,
- C) bonds and notes of other municipalities including repurchase and tri-party repurchase agreements collateralized at no less than 105% by securities and 100% by cash,
- D) commercial paper,
- E) bill of exchange or time drafts known as bankers acceptances,
- F) negotiable certificates of deposit issued by a nationally or state chartered bank or savings and loan,

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 4 – SECURITIES LENDING PROGRAM (Cont'd)

- G) bonds, debentures and notes issued by corporations organized and doing business in the United States and
- H) U.S. 2a-7 money market mutual funds which are SEC regulated and rated in the highest category by at least one NRSRO.

The State Treasurer records the cash collateral received as an asset and the same amount as an obligation under security loan agreements. As of June 30, 2012, the fair value of securities on loan was \$1,092.3 million. The associated fair value of the invested collateral was \$1,116.7 million, of which \$581.4 million was invested cash collateral. All securities loans can be terminated on demand by either the State Treasurer or the borrower. For the cash collateral investments, the weighted average maturity was 6 days. The State Treasurer does not have the ability to pledge or sell the non-cash collateral unless there is a borrower default. The State Treasurer is indemnified against gross negligence, bad faith, or willful misconduct and borrower default by the lending agent. There were no borrower defaults during the current fiscal year. At June 30, 2012, the State Treasurer had \$581.4 million outstanding as payable for securities lending, and the following securities on loan were uninsured and held by the bank trust department not in the Treasurer's name as follows:

U.S. Agency Securities	\$ 5,059,585
U.S. Treasury Securities	519,071,988
Equities S&P 600	<u>26,150</u>
 TOTAL FAIR VALUE	 <u><u>\$ 524,157,723</u></u>

**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTES TO FINANCIAL STATEMENTS
June 30, 2012**

NOTE 5 – CUSTODIAL SECURITIES

In accordance with A.R.S., various state agencies deposit securities with the Treasurer for safekeeping. The following agencies had securities in safekeeping with the Treasurer in the form of U.S. government and agency securities, certificates of deposit, municipal and corporate bonds, and surety bonds at June 30, 2012.

<u>State Agency</u>	<u>Description</u>	<u>Par Amount</u>
Department of Insurance	Insurance Company Premium Bonds	\$1,772,876,351
Department of Health Services	Performance Bonds	106,843,350
Industrial Commission	Worker's Compensation Self Insurance	91,023,345
State Mine Inspector	Mine Reclamation Performance Bonds	25,190,038
State Treasurer	Deposits in Lieu of Auto Insurance	3,507,500
State Treasurer	Contracted Fund Raiser Bonds	3,125,000
Department of Financial Institutions	Mortgage Brokers, Mortgage Bankers, and Escrow Agent Bonds	2,922,502
State Treasurer	Telephone Solicitor Bonds	2,175,000
State Treasurer	Discount Buying Organization Bonds	1,050,000
Land Department	Mining / Land Use Performance Bonds	3,870,484
Department of Transportation	Motor Vehicle Related Bonds	122,500
Department of Transportation	Aircraft Dealer Bonds	70,000
Arizona Geological Survey	Oil and Gas Drilling Bonds	80,000
Department of Environmental Quality	Aquifer Protection Permit	140,246
Real Estate Department	Real Estate License Performance Bonds	5,000
State Compensation Fund	Insurance and Workers' Comp. Deposits	<u>1,581,020,313</u>
	TOTAL CUSTODIAL SECURITIES	<u>\$3,594,021,629</u>

Custodial securities and other assets summarized above are not included in the Statement of Fiduciary Net Assets because they are held by the Treasurer for safekeeping only.



SUPPLEMENTAL INFORMATION



EXTERNAL INVESTMENT POOLS FINANCIAL STATEMENTS



STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Assets			
Investments in securities, at fair value	\$ 1,126,413,871	\$ 96,229,443	\$ 1,222,643,314
Securities lending collateral investments	471,012	40,238	511,250
Accrued interest and other receivables	<u>91,926</u>	<u>7,853</u>	<u>99,779</u>
Total assets	<u>1,126,976,809</u>	<u>96,277,534</u>	<u>1,223,254,343</u>
Liabilities			
Management fees payable	61,222	5,230	66,452
Other fees payable	1,075	92	1,167
Obligations under security loan agreements	<u>471,012</u>	<u>40,238</u>	<u>511,250</u>
Total liabilities	<u>533,309</u>	<u>45,560</u>	<u>578,869</u>
Net assets held in trust	<u>\$ 1,126,443,500</u>	<u>\$ 96,231,974</u>	<u>\$ 1,222,675,474</u>
Net assets consist of:			
Participant shares outstanding	<u>\$ 1,126,443,500</u>	<u>\$ 96,231,974</u>	<u>\$ 1,222,675,474</u>
Participant net asset value (net assets/shares outstanding)	<u>\$1.00</u>	<u>\$1.00</u>	<u>\$1.00</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Revenues			
Interest income	\$ 3,406,845	\$ 187,776	\$ 3,594,621
Net increase in fair value	10,546	581	11,127
Income from securities lending activities:			
Gross earnings	7,336	404	7,740
Rebates (paid) received	(61)	(3)	(64)
Less fees	<u>(4,939)</u>	<u>(272)</u>	<u>(5,211)</u>
Net income from securities lending activities	2,336	129	2,465
Total revenues	<u>3,419,727</u>	<u>188,486</u>	<u>3,608,213</u>
Expenses			
Management fees	823,011	45,362	868,373
Other fees	<u>15,164</u>	<u>836</u>	<u>16,000</u>
Total expenses	<u>838,175</u>	<u>46,198</u>	<u>884,373</u>
Net investment income	<u>\$ 2,581,552</u>	<u>\$ 142,288</u>	<u>\$ 2,723,840</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Net increase in net assets from operations	\$ 2,581,552	\$ 142,288	\$ 2,723,840
Distributions paid to participants	(2,581,552)	(142,288)	(2,723,840)
Share transactions at net asset value of \$1.00:			
Purchase of units	2,307,481,824	550,919,049	2,858,400,873
Reinvestment of interest	2,570,762	141,693	2,712,455
Sale of units	(2,603,364,867)	(502,127,187)	(3,105,492,054)
Transfer of units from pool 57	<u>1,961,759</u>	<u>415,595</u>	<u>2,377,354</u>
Net increase (decrease) in net assets resulting from share transactions	(291,350,522)	49,349,150	(242,001,372)
Net assets			
Beginning of period	<u>1,417,794,022</u>	<u>46,882,824</u>	<u>1,464,676,846</u>
End of period	<u>\$ 1,126,443,500</u>	<u>\$ 96,231,974</u>	<u>\$ 1,222,675,474</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL - FF&C (LGIP-GOV)
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Assets			
Investments in securities, at fair value	\$ 1,503,338,459	\$ 57,128,732	\$ 1,560,467,191
Securities lending collateral investments	1,471,442	55,917	1,527,359
Accrued interest and other receivables	<u>110,229</u>	<u>4,189</u>	<u>114,418</u>
Total assets	<u>1,504,920,130</u>	<u>57,188,838</u>	<u>1,562,108,968</u>
Liabilities			
Management fees payable	83,790	3,184	86,974
Obligations under security loan agreements	<u>1,471,442</u>	<u>55,917</u>	<u>1,527,359</u>
Total liabilities	<u>1,555,232</u>	<u>59,101</u>	<u>1,614,333</u>
Net assets held in trust	<u>\$ 1,503,364,898</u>	<u>\$ 57,129,737</u>	<u>\$ 1,560,494,635</u>
Net assets consist of:			
Participant shares outstanding	<u>\$ 1,503,364,898</u>	<u>\$ 57,129,737</u>	<u>\$ 1,560,494,635</u>
Participant net asset value (net assets/shares outstanding)	<u>\$1.00</u>	<u>\$1.00</u>	<u>\$1.00</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL - FF&C (LGIP-GOV)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Revenues			
Interest income	\$ 2,081,209	\$ 29,075	\$ 2,110,284
Net decrease in fair value	(166,843)	(2,331)	(169,174)
Income from securities lending activities:			
Gross earnings	197,226	2,755	199,981
Rebates (paid) received	(50,117)	(700)	(50,817)
Less fees	(91,047)	(1,272)	(92,319)
Net income from securities lending activities	56,062	783	56,845
Total revenues	<u>1,970,428</u>	<u>27,527</u>	<u>1,997,955</u>
Expenses			
Management fees	958,266	13,387	971,653
Total expenses	<u>958,266</u>	<u>13,387</u>	<u>971,653</u>
Net investment income	<u>\$ 1,012,162</u>	<u>\$ 14,140</u>	<u>\$ 1,026,302</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL - FF&C (LGIP-GOV)
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Net increase in net assets from operations	\$ 1,012,162	\$ 14,140	\$ 1,026,302
Distributions paid to participants	(1,012,162)	(14,140)	(1,026,302)
Share transactions at net asset value of \$1.00:			
Purchase of units	1,989,428,561	131,435,624	2,120,864,185
Reinvestment of interest	1,171,685	16,369	1,188,054
Sale of units	(2,255,370,397)	(100,284,344)	(2,355,654,741)
Net increase (decrease) in net assets resulting from share transactions	(264,770,151)	31,167,649	(233,602,502)
Net assets			
Beginning of period	1,768,135,049	25,962,088	1,794,097,137
End of period	<u>\$ 1,503,364,898</u>	<u>\$ 57,129,737</u>	<u>\$ 1,560,494,635</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM POOL (LGIP-MT)
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Assets			
Investments in securities, at fair value	\$ 186,966,519	\$ 42,177,118	\$ 229,143,637
Securities lending collateral investments	12,226,063	2,758,034	14,984,097
Accrued interest and other receivables	<u>788,633</u>	<u>177,905</u>	<u>966,538</u>
Total assets	<u>199,981,215</u>	<u>45,113,057</u>	<u>245,094,272</u>
Liabilities			
Management fees payable	9,043	2,040	11,083
Obligations under security loan agreements	12,226,063	2,758,034	14,984,097
Purchased securities payable	<u>4,191,417</u>	<u>945,527</u>	<u>5,136,944</u>
Total liabilities	<u>16,426,523</u>	<u>3,705,601</u>	<u>20,132,124</u>
Net assets held in trust	<u>\$ 183,554,692</u>	<u>\$ 41,407,456</u>	<u>\$ 224,962,148</u>
Net assets consist of:			
Participant shares outstanding	<u>\$ 176,242,255</u>	<u>\$ 39,757,869</u>	<u>\$ 216,000,124</u>
Participant net asset value (net assets/shares outstanding)	<u>\$1.04</u>	<u>\$1.04</u>	<u>\$1.04</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM POOL (LGIP-MT)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Revenues			
Interest income	\$ 3,148,067	\$ 1,145,314	\$ 4,293,381
Net increase in fair value	548,790	199,658	748,448
Income from securities lending activities:			
Gross earnings	23,500	8,549	32,049
Rebates (paid) received	(4,536)	(1,650)	(6,186)
Less fees	<u>(10,399)</u>	<u>(3,783)</u>	<u>(14,182)</u>
Net income from securities lending activities	8,565	3,116	11,681
Total revenues	<u>3,705,422</u>	<u>1,348,088</u>	<u>5,053,510</u>
Expenses			
Management fees	<u>95,935</u>	<u>34,903</u>	<u>130,838</u>
Total expenses	<u>95,935</u>	<u>34,903</u>	<u>130,838</u>
Net investment income	<u>\$ 3,609,487</u>	<u>\$ 1,313,185</u>	<u>\$ 4,922,672</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM POOL (LGIP-MT)
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Net increase in net assets from operations	\$ 3,609,487	\$ 1,313,185	\$ 4,922,672
Distributions paid to participants	(3,609,487)	(1,313,185)	(4,922,672)
Share transactions at net asset value of \$1.00:			
Purchase of units	58,652,782	506,573	59,159,355
Reinvestment of interest	2,787,680	1,014,199	3,801,879
Sale of units	<u>(18,072,598)</u>	<u>(30,824,471)</u>	<u>(48,897,069)</u>
Net increase (decrease) in net assets resulting from share transactions	43,367,864	(29,303,699)	14,064,165
Net assets			
Beginning of period	<u>140,186,828</u>	<u>70,711,155</u>	<u>210,897,983</u>
End of period	<u>\$ 183,554,692</u>	<u>\$ 41,407,456</u>	<u>\$ 224,962,148</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM FF&C POOL (LGIP-MT GOV)
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Assets			
Investments in securities, at fair value	\$ 115,029,443	\$ 53,610,961	\$ 168,640,404
Securities lending collateral investments	76,499	35,654	112,153
Accrued interest and other receivables	<u>296,122</u>	<u>138,011</u>	<u>434,133</u>
Total assets	<u>115,402,064</u>	<u>53,784,626</u>	<u>169,186,690</u>
Liabilities			
Management fees payable	5,731	2,672	8,403
Obligations under security loan agreements	<u>76,499</u>	<u>35,654</u>	<u>112,153</u>
Total liabilities	<u>82,230</u>	<u>38,326</u>	<u>120,556</u>
Net assets held in trust	<u>\$ 115,319,834</u>	<u>\$ 53,746,300</u>	<u>\$ 169,066,134</u>
Net assets consist of:			
Participant shares outstanding	<u>\$ 113,531,057</u>	<u>\$ 52,912,619</u>	<u>\$ 166,443,676</u>
Participant net asset value (net assets/shares outstanding)	<u>\$1.02</u>	<u>\$1.02</u>	<u>\$1.02</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM FF&C POOL (LGIP-MT GOV)
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Revenues			
Interest income	\$ 1,375,529	\$ 672,735	\$ 2,048,264
Net increase in fair value	286,295	140,019	426,314
Income from securities lending activities:			
Gross earnings	3,655	1,788	5,443
Rebates (paid) received	6,904	3,376	10,280
Less fees	<u>(4,224)</u>	<u>(2,065)</u>	<u>(6,289)</u>
Net income from securities lending activities	6,335	3,099	9,434
Total revenues	<u>1,668,159</u>	<u>815,853</u>	<u>2,484,012</u>
Expenses			
Management fees	<u>58,743</u>	<u>28,729</u>	<u>87,472</u>
Total expenses	<u>58,743</u>	<u>28,729</u>	<u>87,472</u>
Net investment income	<u>\$ 1,609,416</u>	<u>\$ 787,124</u>	<u>\$ 2,396,540</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT - MEDIUM TERM FF&C POOL (LGIP-MT GOV)
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Net increase in net assets from operations	\$ 1,609,416	\$ 787,124	\$ 2,396,540
Distributions paid to participants	(1,609,416)	(787,124)	(2,396,540)
Share transactions at net asset value of \$1.00:			
Purchase of units	34,915,470	11,778,459	46,693,929
Reinvestment of interest	1,157,831	566,266	1,724,097
Sale of units	<u>-</u>	<u>(12,750)</u>	<u>(12,750)</u>
Net increase (decrease) in net assets resulting from share transactions	36,073,301	12,331,975	48,405,276
Net assets			
Beginning of period	<u>79,246,533</u>	<u>41,414,325</u>	<u>120,660,858</u>
End of period	<u>\$ 115,319,834</u>	<u>\$ 53,746,300</u>	<u>\$ 169,066,134</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT LEHMAN BROTHERS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Assets			
Investments in securities, at fair value	\$ 6,882,901	\$ 1,458,126	\$ 8,341,027
Securities lending collateral investments	-	-	-
Accrued interest and other receivables	-	-	-
Total assets	<u>6,882,901</u>	<u>1,458,126</u>	<u>8,341,027</u>
Liabilities			
Management fees payable	-	-	-
Obligations under security loan agreements	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Net assets held in trust	<u>\$ 6,882,901</u>	<u>\$ 1,458,126</u>	<u>\$ 8,341,027</u>
Net assets consist of:			
Participant shares outstanding	<u>\$ 30,572,463</u>	<u>\$ 6,476,705</u>	<u>\$ 37,049,168</u>
Participant net asset value (net assets/shares outstanding)	<u>\$0.23</u>	<u>\$0.23</u>	<u>\$0.23</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT LEHMAN BROTHERS
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Revenues			
Interest income	\$ -	\$ -	\$ -
Net increase in fair value	<u>462,109</u>	<u>97,897</u>	<u>560,006</u>
Income from securities lending activities:			
Gross earnings	-	-	-
Rebates (paid) received	-	-	-
Less fees	<u>-</u>	<u>-</u>	<u>-</u>
Net income from securities lending activities	-	-	-
Total revenues	<u>462,109</u>	<u>97,897</u>	<u>560,006</u>
Expenses			
Management fees	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>\$ 462,109</u>	<u>\$ 97,897</u>	<u>\$ 560,006</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
LOCAL GOVERNMENT INVESTMENT LEHMAN BROTHERS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2012

	<u>External Participants</u>	<u>Internal Participants</u>	<u>Total Pool</u>
Net increase in net assets from operations	\$ 462,109	\$ 97,897	\$ 560,006
Distributions paid to participants	-	-	-
Share transactions at net asset value of \$1.00:			
Purchase of units	-	-	-
Reinvestment of interest	-	-	-
Sale of units	-	-	-
Transfer of units to pool 5	<u>(1,961,759)</u>	<u>(415,595)</u>	<u>(2,377,354)</u>
Net increase (decrease) in net assets resulting from share transactions	(1,961,759)	(415,595)	(2,377,354)
Net assets			
Beginning of period	<u>8,382,551</u>	<u>1,775,824</u>	<u>10,158,375</u>
End of period	<u>\$ 6,882,901</u>	<u>\$ 1,458,126</u>	<u>\$ 8,341,027</u>



INDIVIDUAL INVESTMENT ACCOUNT
FINANCIAL STATEMENTS

STATE OF ARIZONA
OFFICE OF THE TREASURER
INDIVIDUAL INVESTMENT ACCOUNT
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012

Central Arizona
Water Conservation District

Assets

Investments in securities, at fair value	\$ 285,166,756
Securities lending collateral investments	16,663,153
Accrued interest and other receivables	<u>1,493,701</u>
Total assets	<u>303,323,610</u>

Liabilities

Management fees payable	13,723
Obligations under security loan agreements	<u>16,663,153</u>
Total liabilities	<u>16,676,876</u>

Net assets held in trust \$ 286,646,734

Net assets consist of:

Participant shares outstanding	<u>\$ 280,247,099</u>
Participant net asset value (net assets/shares outstanding)	<u>\$1.02</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
INDIVIDUAL INVESTMENT ACCOUNT
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2012

**Central Arizona
Water Conservation District**

Revenues	
Interest Income	\$ 6,636,720
Net increase in fair value	1,687,061
Income from securities lending activities:	
Gross earnings	40,499
Rebates (paid) received	(8,664)
Less fees	<u>(14,754)</u>
Net income from securities lending activities	17,081
Total revenues	<u>8,340,862</u>
Expenses	
Management fees	<u>166,061</u>
Total expenses	<u>166,061</u>
Net investment income	<u>\$ 8,174,801</u>

STATE OF ARIZONA
OFFICE OF THE TREASURER
INDIVIDUAL INVESTMENT ACCOUNT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED JUNE 30, 2012

**Central Arizona
Water Conservation District**

Net increase in net assets from operations	\$ 8,174,801
Distributions paid to participants	(8,174,801)
Share transactions at net asset value of \$1.00:	-
Purchase of units	49,826,260
Reinvestment of interest	6,235,705
Sale of units	<u>(44,698,073)</u>
Net increase (decrease) in net assets resulting from share transactions	11,363,892
Net assets	
Beginning of period	<u>275,282,842</u>
End of period	<u>\$286,646,734</u>



SUMMARY OF CASH ON DEPOSIT WITH TREASURER

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2011 (Unaudited)**

Fund Type	App Fund	AGY	FUND	TITLE	Ending Balance
01	1000	AAA	1000	GENERAL FUND	\$ 487,939,543.92
01	1000	ABA	1000	GENERAL FUND	5.00
01	1000	ADA	1000	GENERAL FUND	376,382.98
01	1000	AEA	1000	GENERAL FUND	11,299.37
01	1000	AFA	1000	GENERAL FUND	1,130.00
01	1000	AGA	1000	GENERAL FUND	118,257.99
01	1000	AHA	1000	GENERAL FUND	16,555.49
01	1000	ANA	1000	GENERAL FUND	-
01	1000	APA	1000	GENERAL FUND	42.50
01	1000	ASA	1000	GENERAL FUND	-
01	1000	AUA	1000	GENERAL FUND	117,964.26
01	1000	BAA	1000	GENERAL FUND	-
01	1000	BBA	1000	GENERAL FUND	5.00
01	1000	BDA	1000	GENERAL FUND	17,889.15
01	1000	BHA	1000	GENERAL FUND	-
01	1000	BNA	1000	GENERAL FUND	37.50
01	1000	BRA	1000	GENERAL FUND	133,323.15
01	1000	CBA	1000	GENERAL FUND	37.00
01	1000	CCA	1000	GENERAL FUND	1,174.73
01	1000	CEA	1000	GENERAL FUND	-
01	1000	COA	1000	GENERAL FUND	81,726.14
01	1000	CSA	1000	GENERAL FUND	-
01	1000	CTA	1000	GENERAL FUND	11,363.90
01	1000	DCA	1000	GENERAL FUND	12,707,945.66
01	1000	DEA	1000	GENERAL FUND	648,171.82
01	1000	DJA	1000	GENERAL FUND	359,317.10
01	1000	DOA	1000	GENERAL FUND	-
01	1000	DTA	1000	GENERAL FUND	-
01	1000	DXA	1000	GENERAL FUND	43.50
01	1000	EDA	1000	GENERAL FUND	280,026.69
01	1000	EDA	1003	TEACHER CERTIFICATION	-
01	1000	EQA	1000	GENERAL FUND	971.20
01	1000	EVA	1000	GENERAL FUND	-
01	1000	FDA	1000	GENERAL FUND	-
01	1000	FOA	1000	GENERAL FUND	30,000.00
01	1000	GSA	1000	GENERAL FUND	195.00
01	1000	GTA	1000	GENERAL FUND	-
01	1000	GVA	1000	GENERAL FUND	5,229.58
01	1000	HCA	1000	GENERAL FUND	901,180.11
01	1000	HEA	1000	GENERAL FUND	-
01	1000	HGA	1000	GENERAL FUND	-
01	1000	HIA	1000	GENERAL FUND	30,986.21
01	1000	HOA	1000	GENERAL FUND	21,528.28
01	1000	HSA	1000	GENERAL FUND	690,959.04
01	1000	HUA	1000	GENERAL FUND	-
01	1000	IAA	1000	GENERAL FUND	500.00
01	1000	ICA	1000	GENERAL FUND	2,914.75
01	1000	IDA	1000	GENERAL FUND	1,026,669.08
01	1000	JLA	1000	GENERAL FUND	-
01	1000	LAA	1000	GENERAL FUND	-
01	1000	LCA	1000	GENERAL FUND	8,479.58
01	1000	LDA	1000	GENERAL FUND	744.40
01	1000	LLA	1000	GENERAL FUND	-
01	1000	LWA	1000	GENERAL FUND	2,755.48
01	1000	MAA	1000	GENERAL FUND	410,615.99
01	1000	MEA	1000	GENERAL FUND	50.00
01	1000	MIA	1000	GENERAL FUND	21,431.04
01	1000	MMA	1000	GENERAL FUND	5,436.80
01	1000	MSA	1000	GENERAL FUND	-
01	1000	NAA	1000	GENERAL FUND	-
01	1000	NBA	1000	GENERAL FUND	12.80
01	1000	NCA	1000	GENERAL FUND	-
01	1000	NSA	1000	GENERAL FUND	-
01	1000	OBA	1000	GENERAL FUND	-
01	1000	OSA	1000	GENERAL FUND	-
01	1000	OTA	1000	GENERAL FUND	-
01	1000	PDA	1000	GENERAL FUND	45,616.30
01	1000	PEA	1000	GENERAL FUND	-

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
01	1000	PHA	1000	GENERAL FUND	2,274.39
01	1000	PIA	1000	GENERAL FUND	37,443.11
01	1000	PMA	1000	GENERAL FUND	6.67
01	1000	POA	1000	GENERAL FUND	20.00
01	1000	PPA	1000	GENERAL FUND	9,649.33
01	1000	PRA	1000	GENERAL FUND	-
01	1000	PSA	1000	GENERAL FUND	166,855.60
01	1000	PTA	1000	GENERAL FUND	32.00
01	1000	PVA	1000	GENERAL FUND	-
01	1000	RBA	1000	GENERAL FUND	119.27
01	1000	RCA	1000	GENERAL FUND	208.82
01	1000	RDA	1000	GENERAL FUND	154,474.02
01	1000	REA	1000	GENERAL FUND	32,602.76
01	1000	RGA	1000	GENERAL FUND	-
01	1000	RVA	1000	GENERAL FUND	886,916.15
01	1000	RVA	1032	TEMP TRANS PRIVILEGE	-
01	1000	SBA	1000	GENERAL FUND	82.50
01	1000	SDA	1000	GENERAL FUND	133,420.94
01	1000	SFA	1000	GENERAL FUND	22,710.25
01	1000	SNA	1000	GENERAL FUND	14,817.86
01	1000	SPA	1000	GENERAL FUND	251,340.61
01	1000	STA	1000	GENERAL FUND	315,591.90
01	1000	SYA	1000	GENERAL FUND	-
01	1000	TEA	1000	GENERAL FUND	-
01	1000	TRA	1000	GENERAL FUND	39,440.05
01	1000	TXA	1000	GENERAL FUND	246.39
01	1000	UAA	1000	GENERAL FUND	-
01	1000	VSA	1000	GENERAL FUND	60,134.83
01	1000	VTA	1000	GENERAL FUND	15.00
01	1000	WCA	1000	GENERAL FUND	241,115.09
01	1000	WMA	1000	GENERAL FUND	53,927.43
01	1006	EDA	1006	ACADEMIC CONTESTS FUND	21,013.10
01	1007	EDA	1007	CHARTER SCHOOLS STIM.	3,567.45
01	1009	EDA	1009	SPECIAL EDUCATION	2,571,539.29
01	1009	EDA	1010	SPECIAL EDUCATION	7,050.64
01	1010	MAA	1010	MILITARY INSTALLATION	5,167,979.68
01	1021	WCA	1021	FLOOD WARNING SYSTEM	171,314.98
01	1031	RVA	1031	I DIDNT PAY ENOUGH	-
01	1237	CAA	1237	ARIZONA JOB TRAINING	40,299,198.12
01	1305	GFA	1305	CREDIT CARD REVENUE	2.25
01	1310	HCA	1303	TOBACCO PRODUCTS TAX	0.57
01	1510	RVA	1510	DOR EXCISE	4,094,674.89
01	1510	RVA	1512	CASH IN LIEU OF BOND	1,659,565.37
01	1520	RVA	1520	DOR UNCLAIMED PROPERTY	6,657,864.16
01	1520	RVA	1530	UNCLAIMED PROPERTY	3,828,178.73
01	1600	ADA	1600	CAPITAL OUTLAY STAB	32,446,123.16
01	1600	DCA	1600	CAPITAL OUTLAY STAB	(274,816.69)
01	1600	DEA	1600	CAPITAL OUTLAY STAB	(1,569,233.43)
01	1600	DJA	1600	CAPITAL OUTLAY STAB	(148,539.68)
01	1600	EVA	1600	CAPITAL OUTLAY STAB	(15,000.00)
01	1600	HIA	1600	CAPITAL OUTLAY STAB	(1,613,707.28)
01	1600	HSA	1600	CAPITAL OUTLAY STAB	(13,457,424.33)
01	1600	MAA	1600	CAPITAL OUTLAY STAB	(788,625.03)
01	1600	PHA	1600	CAPITAL OUTLAY STAB	(43,437.13)
01	1600	PRA	1600	CAPITAL OUTLAY STAB	(292,424.46)
01	1600	PSA	1600	CAPITAL OUTLAY STAB	(1,239,851.02)
01	1600	SDA	1600	CAPITAL OUTLAY STAB	(93,728.74)
01	1600	SPA	1600	CAPITAL OUTLAY STAB	(1,167,303.18)
01	1600	TRA	1600	CAPITAL OUTLAY STAB	(150,000.00)
01	1600	VSA	1600	CAPITAL OUTLAY STAB	(24,125.00)
01	1992	AGA	1992	MICROSOFT SETTLEMENT	17,222.71
01	1993	RVA	2463	DEPT OF REVENUE ADMIN	2,666,082.71
01	1996	LLA	1996	LIQUOR LICENSES FUND	68,973.79
01	1999	PSA	1999	CAPITOL POLICE ADM	27,089.11
01	2000	ADA	2000	FEDERAL GRANTS	38,228.81
01	2000	ADA	2001	DOA AOADA	231,797.88
01	2000	AEA	2000	FEDERAL GRANTS	6,070.05
01	2000	AFA	2000	FEDERAL GRANTS	2,404.71

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY FUND	TITLE	Ending Balance
01	2000	AGA 2000	ATTORNEY GENERAL FED	\$ 377,411.35
01	2000	AHA 2000	FEDERAL GRANTS	867,838.10
01	2000	BNA 2000	FEDERAL GRANTS	0.03
01	2000	BRA 2000	FEDERAL GRANTS	73,466.00
01	2000	CCA 2000	FEDERAL GRANTS	1,646,850.00
01	2000	CDA 2000	FEDERAL GRANTS	48,704.59
01	2000	DCA 2000	FEDERAL GRANTS	263,113.20
01	2000	DEA 2001	DES - DOL FED GRANTS	3,749,529.94
01	2000	DEA 2002	DES - DOE FEDERAL GRANTS	6,214,192.08
01	2000	DEA 2003	DES - DHHS FEDERAL GRANTS	25,398,887.85
01	2000	DEA 2004	DES - USDA FEDERAL GRANTS	952,701.71
01	2000	DEA 2005	DES - MISC OTHER GRANTS	13,067,546.97
01	2000	DEA 2006	DES CLEARING FUND	10,543,193.52
01	2000	DEA 2007	TEMP ASSIST FOR NEED	299,581.14
01	2000	DEA 2008	CHILD CARE BLOCK GRANT	63.73
01	2000	DEA 2350	MISC FED FUNDS	298,181.46
01	2000	DFA 2048	FEDERAL GRANTS	53,915.23
01	2000	DJA 2000	FEDERAL GRANTS	930,633.18
01	2000	EDA 2000	FEDERAL GRANTS	34,237,079.63
01	2000	EVA 8001	ADMIN GRANTS	26,352.65
01	2000	EVA 8002	AIR GRANTS	486,850.27
01	2000	EVA 8003	WASTE GRANTS	647,780.94
01	2000	EVA 8004	WATER GRANTS	1,978,220.38
01	2000	EVA 8005	REGIONAL GRANTS	33,491.40
01	2000	EVA 8071	HAZARDOUS WASTE MGMT	76,992.35
01	2000	EVA 8101	PASI F/F	8,234.66
01	2000	EVA 8241	MULTI SITE MGMT ASSIST.	100,146.28
01	2000	EVA 8302	DEPT OF DEFENSE ENV.	425,112.67
01	2000	EVA 8811	PERFORMANCE PARTNERS	595,058.92
01	2000	GHA 2000	FEDERAL GRANTS	159,689.77
01	2000	GSA 2000	FEDERAL GRANTS	38,986.91
01	2000	GSA 2001	NGDS DEPARTMENT	0.22
01	2000	GVA 2000	FEDERAL GRANTS	2,157,284.26
01	2000	HDA 2000	FEDERAL GRANTS	1,197,391.93
01	2000	HLA 2000	FEDERAL GRANTS	3,009,248.13
01	2000	HSA 2000	FEDERAL GRANTS	8,486,222.63
01	2000	HSA 2002	TITLE XIX REIMBURSEMENT	-
01	2000	HSA 2007	TEMP ASSIST FOR NEED	-
01	2000	HSA 2008	CHILD CARE DEVELOPMENT	64,586.84
01	2000	HSA 2100	WIC REBATES	203.04
01	2000	HUA 2001	FEDERAL GRANTS	75,196.04
01	2000	ICA 2000	FEDERAL GRANTS	2,197,878.90
01	2000	IDA 2000	FEDERAL GRANTS	27,121.04
01	2000	JCA 2000	FEDERAL GRANTS	19,297.06
01	2000	JCA 2002	JUSTICE ASSISTANCE	9,538,489.62
01	2000	LLA 2000	FEDERAL GRANTS	2,248.26
01	2000	LLA 3033	UNDERAGE DRINKING	1,370.77
01	2000	MAA 2000	FEDERAL GRANTS	1,370.91
01	2000	MAA 2001	FEDERAL GRANTS EMERGENCY	1,590,488.42
01	2000	MAA 2002	FEDERAL GRANTS MILITARY	6,219,063.84
01	2000	MAA 2100	FEDERAL SUPPORT	385.60
01	2000	MAA 2200	FEDERAL COOPERATIVE	51,983.86
01	2000	MIA 2000	FEDERAL GRANTS	1,198.89
01	2000	MMA 2000	FEDERAL GRANTS	10,739.43
01	2000	PEA 2000	FEDERAL GRANTS	154,233.50
01	2000	PMA 2000	MEDICAL GAS	694.87
01	2000	PRA 2000	FEDERAL GRANTS	1,258,477.07
01	2000	PSA 2000	FEDERAL GRANTS	2,451,220.81
01	2000	SDA 2000	FEDERAL GRANTS	445,113.82
01	2000	STA 2000	FEDERAL GRANTS	126,057.81
01	2000	VSA 2000	FEDERAL GRANTS	126,564.96
01	2000	WCA 2000	FEDERAL GRANTS	35,927.90
01	2006	STA 2006	ARIZONA BLUE BOOK	11,210.07
01	2011	SDA 2011	NON FEDERAL GRANTS	22,856.52
01	2019	DEA 2019	DEVELOPMENTALLY DISABILITY	146,221.76
01	2025	ADA 2025	ADOA DONATIONS	196,829.64
01	2025	BNA 2025	DONATIONS, GIFTS	101,720.40
01	2025	CSA 2025	DONATIONS FUND	16,771.88

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

<u>Fund Type</u>	<u>App Fund</u>	<u>AGY</u>	<u>AGY FUND</u>	<u>TITLE</u>	<u>Ending Balance</u>
01	2025	DJA	2025	DONATIONS FUND	\$ 12,259.89
01	2025	EDA	2025	EDUCATION DONATIONS	580,486.37
01	2025	GHA	2025	GOV OFFICE OF HWY SAFETY	7,347.00
01	2025	HSA	2025	HLTH SVCS-EMPLOYEE REC.	4,950.75
01	2025	IAA	2025	DONATIONS FUND	1,515.11
01	2025	LLA	2025	DONATIONS FUND	403.94
01	2025	MAA	2016	PROJECT CHALLENGE DON	250.00
01	2025	MAA	2017	RODEO-CHEDISKI DONATIONS	1,325.00
01	2025	STA	2025	ARIZONA CENTENNIAL ACC.	55,849.16
01	2025	WCA	2026	DONATIONS FUND	129,007.32
01	2037	GVA	2038	INTERAGENCY AGREEMENT	358,401.00
01	2069	RVA	2069	REVENUE INCOME TAX	17,251,389.27
01	2074	RVA	2074	REVENUE URBAN SHARING	1.00
01	2090	HSA	2090	DISEASE CONTROL RESE	5,122,721.96
01	2091	DEA	2091	DES - CSE ADMINISTRATION	3,137,551.12
01	2106	MAA	2106	CAMP NAVAJO FUND	3,027,117.77
01	2107	DCA	2107	STATE EDUCATION FUND	362,691.10
01	2115	STA	2115	STATE LIBRARY FUND	317,281.02
01	2115	STA	2116	LIBRARY	996,661.69
01	2115	STA	2117	BTBL-FRIENDS DONATIONS	378,971.71
01	2116	HUA	2116	ARTS SPECIAL REVENUE	65,965.70
01	2120	HCA	2120	AHCCCS FUND	7,514,573.54
01	2125	HIA	2125	HISTORICAL SOCIETY	66,419.93
01	2128	PEA	2128	PRIV POSTSEC EDU STUDENT	6,782.21
01	2131	ADA	2131	ARRF-PSCC DETAIL DES	124,695.54
01	2136	EDA	2136	ARIZONA YOUTH FARM LOAN	342,907.45
01	2138	AEA	2138	NUCLEAR EMERGENCY	90,024.85
01	2138	MAA	2138	NUCLEAR EMERGENCY	6,583.53
01	2140	MAA	2140	NATIONAL GUARD FUND	120,354.44
01	2141	SPA	2141	THE STATE AID TO DETENTION	18,286.69
01	2157	AGA	2157	AG INTERAGENCY SERVICE	1,243,699.16
01	2159	LLA	2159	DPS - FBI FINGERPRINT	3,366.00
01	2159	MMA	2159	DPS - FBI FINGERPRINT	322.00
01	2159	NBA	2159	DPS - FBI FINGERPRINT	913.15
01	2159	RCA	2159	DPS - FBI FINGERPRINT	1,970.62
01	2166	RVA	2166	REVENUE PUBLICATION	13,768.85
01	2179	RVA	2179	DOR LIABILITY SETOFF	1,137,715.27
01	2186	TRA	2186	MEDICAL SERVICES	-
01	2193	SPA	2193	JUVENILE PROBATION	13,672,280.15
01	2200	HDA	2201	EMPLOYEE RECOGNITION	181.06
01	2202	PRA	2202	STATE PARKS ENHANCEMENT	6,336,642.51
01	2212	LDA	2212	LAND - NON-GOVERNMENT	186,160.53
01	2223	HCA	2223	AZ LONG-TERM CARE SYSTEM	42,046,096.17
01	2224	DEA	2224	DEPT LONG TERM CARE	58,314,114.43
01	2224	DEA	2225	LONG TERM CARE SYSTEM	19,163,483.19
01	2228	AGA	7561	VW ACJC GRANT	1,800.01
01	2232	FOA	2233	FEDERAL GRANTS FUND	184,911.28
01	2232	FOA	2234	OTHER FORESTRY	318,258.98
01	2232	FOA	2235	INMATE FIRE CREWS	2,688,221.11
01	2236	TOA	2236	TOURISM FUND C271 L8	8,835,375.43
01	2242	AUA	2242	AUDIT SERVICES REVOLVING	2,028,686.97
01	2247	SPA	2247	DEFENSIVE DRIVING FUND	1,357,831.38
01	2265	STA	2265	DATA PROCESSING ACQUISITION	191,810.62
01	2296	LDA	2296	STATE PARKS HERITAGE	12,579.56
01	2322	PSA	2322	DPS ADMINISTRATION	610,547.10
01	2323	DJA	2323	JUVENILE EDUCATION	848,251.24
01	2338	ADA	2338	STATE MONUMENT	25,250.00
01	2351	SFA	2351	AZ ENERGY AND WATER	119,893.05
01	2357	STA	2357	ELECTION SYSTEMS IMPROV	11,868,225.97
01	2358	PEA	2358	MATH SCIENCE SPECIAL ED	418,835.23
01	2364	PEA	2364	EARLY GRADUATION SCHOLAR	546,522.52
01	2367	PDA	2367	POSTCONVICTION PUBLIC DEF.	152,485.96
01	2373	SFA	2373	LEASE TO OWN - SCHOOL FAC.	347,415.97
01	2378	AHA	2378	LIVESTOCK AND CROP	3,510,122.76
01	2379	DCA	2379	TRANSITION PROGRAM	1,175,131.53
01	2392	SFA	2392	BUILDING RENEWAL GRANT	13,124,288.46
01	2396	PSA	2396	GANG IM INTEL TEAM E	1,443,265.15
01	2400	EVA	8010	WATER QUALITY MGMT 6	4,057.61

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
01	2405	PEA	2402	DONATIONS FUND	\$ 68,187.39
01	2409	HCA	2410	KIDSCARE - FED REVENUE	1,372,037.20
01	2415	SPA	2415	CRIMINAL CASE PROCESSING	14,219.29
01	2421	DEA	2421	CPS EXPEDITED SUBSTANCE	247,020.86
01	2429	DEA	2429	JOINT SUBSTANCE ABUSE	610,796.04
01	2431	STA	2431	RECORDS SERVICES FUND	152,974.58
01	2432	PRA	2431	LCF PUBLIC CONSERVATION	40,734,760.90
01	2432	PRA	2434	LCF ADMINISTRATION	2,112,250.89
01	2436	AHA	2436	AGRICULTURE ADMINISTRATION	47,064.51
01	2448	PRA	2448	PARTNERSHIP FUND	366,956.74
01	2449	DCA	2449	EMPLOYEE RECOGNITION	156.51
01	2449	DJA	2449	EMPLOYEE RECOGNITION	366.96
01	2449	EVA	2449	EMPLOYEE RECOGNITION	1,866.14
01	2449	PIA	2449	EMPLOYEE RECOGNITION	10,112.71
01	2449	RVA	2449	EMPLOYEE RECOGNITION	4,037.45
01	2449	VSA	2449	EMPLOYEE RECOGNITION	2,011.62
01	2451	LDA	2451	STATE LAND DEPARTMENT-ZON	43,463.60
01	2451	LDA	2452	STATE LAND DEPARTMENT-LEG	135,239.95
01	2451	LDA	2453	STATE LAND DEPARTMENT-APP.	69,800.00
01	2451	LDA	2454	STATE LAND DEPARTMENT	609.45
01	2453	ADA	2453	STATE TRAFFIC AND PA	4,468.22
01	2455	SFA	2455	SCHOOL FACILITIES	80,017.08
01	2460	SFA	2460	NEW SCHOOL FACILITIES	3,745,894.88
01	2464	HSA	2464	SERIOUS MENTAL ILLNE	2,854.10
01	2465	SFA	2465	BUILDING RENEWAL FUND	5,001.00
01	2468	HCA	2468	ARIZONA TOBACCO LITIG.	11.18
01	2476	DJA	2476	DEPT OF JUVENILE CORR.	64,246.53
01	2478	HCA	2478	BUDGET NEUTRALITY	7,742.80
01	2481	VSA	2481	STATE VETERANS CEMETERY	104,739.47
01	2484	SFA	2484	EMERGENCY DEFICIENCIES	2,195,690.15
01	2485	EDA	2485	ENGLISH LERNER CLASS	28,286.58
01	2489	AHA	2489	EQUINE INSPECTION FUND	684.42
01	2495	ADA	5010	PLTO COLLECTIONS	1,843,829.78
01	2498	CAA	2498	CEDC LOCAL COMMUNITIES	103,023.94
01	2500	ADA	2500	INTERAGENCY SERVICE	2,599,909.99
01	2500	AGA	2500	INTERAGENCY SERVICE	414,241.99
01	2500	APA	2500	INTERAGENCY SERVICE	800.00
01	2500	BDA	2500	INTERAGENCY SERVICE	24.07
01	2500	CCA	2500	ISA AND IGA FUND	5,385.62
01	2500	CTA	2500	INTERAGENCY SERVICE	51,583.00
01	2500	DCA	2500	INTERAGENCY SERVICE	54,228.98
01	2500	EDA	2500	IGA	413,919.51
01	2500	EVA	9500	DEQ INTERGOVERNMENTAL	208,697.95
01	2500	FOA	2500	INTERAGENCY SERVICE	128,736.51
01	2500	GFA	2500	INTERAGENCY SERVICE	218,485.15
01	2500	GHA	2500	ISA FUND - STATE HWY	366,553.06
01	2500	GVA	2500	GOVERNORS ISA FUND	564,251.28
01	2500	HCA	2500	INTERAGENCY SERVICE	46,327,433.20
01	2500	HDA	2510	ISA - HOUSING FINANCE	4,194,851.96
01	2500	HGA	2500	INTERAGENCY SERVICE	27.88
01	2500	HSA	2500	INTERAGENCY SERVICE	41,216,852.13
01	2500	MAA	2500	IGA AND ISA FUND	179,989.20
01	2500	MMA	2500	INTERAGENCY SERVICE	1,444.07
01	2500	NSA	2500	YEAR 2000 - GITA	23,172.20
01	2500	PSA	2500	INTERAGENCY SERVICE	3,095,661.75
01	2500	RVA	2500	INTERAGENCY SERVICE	89,331.25
01	2500	SDA	2500	INTERAGENCY SERVICE	45,989.27
01	2500	VSA	2500	INTERAGENCY SERVICE	2,060.84
01	2500	WCA	2500	INTERGOVERNMENTAL AGREE	738,149.43
01	2502	DEA	2502	TANF AND CCDF CLEARING	17,219,628.79
01	2503	ADA	2503	ADOA SPECIAL EVENTS	26,806.18
01	2526	LDA	2526	DUE DILIGENCE FUND	30,263.98
01	2528	EDA	2528	STATEWIDE COMPENSATORY	12.76
01	2530	PEA	2530	POSTSECONDARY EDUCATION	1,846.18
01	2531	ADA	2531	STATE WEB PORTAL FUND	321,217.52
01	2534	EDA	2534	AZ SCHOLARSHIPS	729,947.68
01	2535	EDA	2535	AZ STRUCTURED ENGLISH	10,607,054.62
01	2536	GFA	2536	WILDLIFE HABITAT RESTOR.	410.15

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
01	2542	CDA	2545	OTHER GRANT MONIES	\$ 19.42
01	2546	HCA	2546	PRESCRIPTION DRUG REBATE	65,917,211.98
01	2547	CAA	2547	ARIZONA COMMERCE AUTH.	8,276,101.68
01	2548	CAA	2548	ARIZONA COMPETES FUND	20,456,785.68
01	2549	SNA	2549	BORDER SECURITY TRUST	262,092.09
01	2551	DCA	2551	DEPT OF CORRECTIONS	2,375,441.23
01	2552	EDA	2552	EDUCATION LEARNING	2,935,195.38
01	2554	AEA	2554	RADIATION REGULATORY	55,202.61
01	2600	ADA	2600	CREDIT CARD CLEARING	8,295.85
01	2600	BNA	2600	CREDIT CARD CLEARING	-
01	2600	CCA	2600	CREDIT CARD CLEARING	15,146.05
01	2600	DCA	2600	CREDIT CARD CLEARING	42.44
01	2600	GFA	2600	CREDIT CARD CLEARING	36,796.26
01	2600	GSA	2600	CREDIT CARD CLEARING	842.16
01	2600	HSA	2600	CREDIT CARD CLEARING	-
01	2600	MIA	2600	CREDIT CARD CLEARING	-
01	2600	PRA	2600	CREDIT CARD CLEARING	-
01	2600	RGA	2600	CREDIT CARD CLEARING	49,373.59
01	2600	SBA	2600	CREDIT CARD CLEARING	10,853.74
01	2600	WCA	2600	CREDIT CARD CLEARING	-
01	2601	AAA	2601	CREDIT CARD ADMINISTRATION	64,287.21
01	2601	AAA	2602	CREDIT CARD DISTRIBUTION	39,855.49
01	2700	GHA	3200	GOVERNORS HIGHWAY SAFETY	10,377.36
01	2900	HIA	2900	CAD - TEMPE GIFT STO	10,930.83
01	2900	HIA	2901	NAD - FLAGSTAFF GIFT	21,892.42
01	2900	HIA	2902	SAD - TUCSON GIFT STORE	52.51
01	2900	HIA	2903	SAD - SOSA-CARRILLO	76,022.47
01	2900	HIA	2904	CAD - FACILITY RENTAL	45,336.36
01	2900	HIA	2905	AHS - ADMISSION REVENUE	52,784.14
01	2999	ADA	2999	FEDERAL ECONOMIC REC.	862,869.88
01	2999	CCA	2999	FEDERAL ECONOMIC REC.	25,414.39
01	2999	CDA	2999	FEDERAL ECONOMIC REC.	196,140.71
01	2999	EDA	2999	FEDERAL ECONOMIC REC.	236,336.77
01	2999	EVA	8006	FEDERAL ECONOMIC REC.	5,107.96
01	2999	FOA	2999	FEDERAL ECONOMIC REC.	25,044.50
01	2999	GFA	2999	FEDERAL ECONOMIC REC.	60,452.86
01	2999	GSA	2999	FEDERAL ECONOMIC REC.	405,789.80
01	2999	GVA	2999	FEDERAL ECONOMIC REC.	396,231.80
01	2999	HDA	2999	FEDERAL ECONOMIC REC.	34,464.86
01	2999	HSA	2999	FEDERAL ECONOMIC REC.	438,056.45
01	2999	JCA	2998	FEDERAL ECONOMIC REC.	386,988.42
01	2999	PSA	2999	FEDERAL ECONOMIC REC.	7,266.91
01	2999	SFA	2999	FEDERAL ECONOMIC REC.	174,824.81
01	2999	STA	2999	FEDERAL ECONOMIC REC.	-
01	2999	VSA	2999	FEDERAL ECONOMIC REC.	267,033.30
01	3010	HSA	3010	DHS DONATIONS	742,532.04
01	3011	AHA	3011	AGRICULTURE: DESIGNATION	460,344.70
01	3014	CCA	3014	ARIZONA ARTS TRUST	(763,097.22)
01	3014	HUA	3014	ARIZONA ARTS TRUST	1,052,894.38
01	3021	GVA	3021	THE ARIZONA FUND	6.16
01	3024	DJA	3024	DEPARTMENT OF JUVENILE COR.	114,940.70
01	3030	GSA	3030	GEOLOGICAL SURVEY FUND	88,117.70
01	3034	TRA	3034	BUDGET STABILIZATION	250,062,814.49
01	3038	HSA	3038	ORAL HEALTH FUND	650,307.03
01	3041	HSA	3041	HEARING AND SPEECH	496,002.80
01	3111	GFA	3111	GAME AND FISH TRUST	6,042,159.29
01	3117	PRA	3117	STATE PARKS FUND	399,165.37
01	3120	HSA	3120	THE ARIZONA STATE HOSPITAL	4,012,480.19
01	3145	DEA	3145	ECON SEC DONATIONS	364,472.49
01	3147	DCA	3147	DEPT OF CORRECTIONS	1,181.37
01	3148	SDA	3148	TRUST FUND	34,002.24
01	3191	TRA	3191	AZ PEACE OFFICER MEMORIAL	14,312.90
01	3193	DEA	3193	REV FR STATE OR LOCAL	2,947,718.87
01	3206	GVA	3206	GOVERNORS ENDOWMENT	6.21
01	3206	GVA	3207	GOV PROMOTIONAL	1,350.96
01	3206	GVA	3209	GOVERNOR ENERGY OFF.	480,335.16
01	3206	GVA	3212	BORDER SECURITY	1,065,715.12
01	3206	GVA	3214	INAUGURATION 2011 FUND	51,567.42

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
01	3206	GVA	3215	EDUCATION AND INNOVATION	\$ 20,004.00
01	3206	GVA	3216	AMC DONATED FUNDS	46,000.00
01	3306	MSA	3306	U OF A MEDICAL STUDENT	35,774.11
01	3702	TRA	3702	CRIM JUSTICE ENHANCEMENT	453,515.18
01	3727	IDA	3727	INSURANCE PREMIUM	269,063.01
01	3745	RVA	3745	ESCHEATED ESTATES	27,333.87
01	3795	TRA	3795	STATE TREASURERS OPER.	69,994.53
01	3799	TRA	3799	STATE TREASURERS MGM.	283,190.08
01	4008	STA	4008	GIFT SHOP REVOLVING	106,121.41
01	4009	LDA	4009	RESOURCE ANALYSIS	261,020.39
01	4011	REA	4011	REAL ESTATE DEPT EDU.	30,743.00
01	4013	IAA	4013	INDIAN AFFAIRS COMM.	1,830.11
01	4014	IAA	4014	ARIZONA INDIAN TOWN	122.40
01	4202	HSA	4202	DHS INTERNAL SERVICE	124,947.86
01	4203	ADA	4203	ADMIN - AFIS II COLLECTIONS	1,437,621.42
01	4209	EDA	4209	DOE INTERNAL SERVICE	1,249,146.78
01	4210	EDA	4210	EDUCATION COMMODITY	102,274.10
01	4213	ADA	4213	CO-OP ST PURCH AG 41	1,346,887.29
01	4216	DEA	4216	RISK MANAGEMENT FUND	-
01	4216	LDA	2204	ADOA RISK MANAGEMENT	400,222.27
01	4216	PSA	4216	RISK MANAGEMENT FUND	186,020.66
01	4221	SDA	4221	ASDB COOPERATIVE SERV	3,429,398.43
01	4222	SDA	4222	ENTERPRISE FUND	226,475.86
01	7000	EVA	7000	ADEQ INDIRECT COST	2,083,067.42
01	9000	AGA	9000	INDIRECT COST RECOVERY	925,488.18
01	9000	AHA	9000	INDIRECT COST RECOVERY	333,048.81
01	9000	DCA	9000	INDIRECT COST RECOVERY	1,010,074.36
01	9000	DJA	9000	INDIRECT COST RECOVERY	164,301.79
01	9000	EDA	9000	INDIRECT COST RECOVERY	1,450,993.14
01	9000	EVA	9000	INDIRECT COST RECOVERY	20,000.00
01	9000	GFA	9000	INDIRECT COST RECOVERY	561,906.74
01	9000	GSA	9000	INDIRECT COST RECOVERY	10,908.25
01	9000	GVA	9000	INDIRECT COST RECOVERY	2,803,131.42
01	9000	MAA	9000	INDIRECT COST RECOVERY	614,150.09
01	9000	PSA	9000	INDIRECT COST RECOVERY	2,730,356.26
01	9000	WCA	9000	INDIRECT COST RECOVERY	674,790.11
01	9001	HSA	9001	DHS-INDIRECT COST FUND	1,273,608.16
01	9200	AAA	9230	PAYROLL ADMINISTRATION	25,438.05
01	9210	EVA	9210	ADEQ PAYROLL FUND	109,156.28
02	1000	EDA	1004	SCHOOL ACCOUNTABILITY	(30,770,421.47)
02	1000	EDA	1014	SCHOOL ACCOUNTABILITY	11,216,518.67
02	1000	EDA	1015	ADDITIONAL SCHL DAYS	(1,275,492.00)
02	1000	EDA	1016	SCHOOL SAFETY - PROP 301	607,387.32
02	1000	EDA	1017	CHARACTER EDUCATION	3,156.74
02	1239	AHA	1239	AGRICULTURAL CONSULTING	45,590.03
02	1302	WCA	1302	ARIZONA WATER PROTECTION	5,593,433.13
02	1302	WCA	1303	ARIZONA WATER PROTECTION	13,826.48
02	1304	PRA	1304	RESERVATIONS FUND	87,263.13
02	1306	HCA	1306	TOBACCO TAX - HC FUND	4,120,872.33
02	1306	HSA	1308	TT-HCF-HEALTH EDUCATION	8,737,135.10
02	1306	HSA	1344	TOBACCO TAX HLTH CAR	93,057.89
02	1306	IDA	1306	TOBACCO TAX - HC FUND	97,884.21
02	1306	RVA	1309	TOBACCO TAX ADJUSTMENT	759.72
02	1310	HCA	1304	TOBACCO PRODUCTS TAX	0.73
02	1310	RVA	1315	HEALTH CARE ADJUSTMENT	2,222.09
02	1995	HSA	1995	HEALTH SERVICES LICENSES	1,770,832.56
02	1997	BDA	1997	MORTGAGE RECOVERY FUND	893,449.98
02	1998	BDA	1998	FINANCIAL SERVICES	2,604,356.10
02	2000	GFA	2000	FEDERAL GRANTS	153,179.79
02	2000	HCA	2000	FEDERAL GRANTS	841,309.81
02	2000	MIA	2400	FEDERAL EDUCATION	102,232.56
02	2000	SBA	2000	FEDERAL GRANTS	56,893.41
02	2001	ABA	2001	BOARD OF ACCOUNTANCY	1,467,221.95
02	2002	ICA	2002	IND COMM REVOLVING	87,510.48
02	2005	DTA	2005	STATE AVIATION FUND	25,521,589.10
02	2007	BBA	2007	BOARD OF BARBERS FUND	284,926.29
02	2010	CEA	2010	BOARD OF CHIROPRACTIC EXAM	209,124.89
02	2012	AHA	2012	AG HORT COMMERCIAL	183,880.31

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
02	2013	CRA	2013	COTTON RESEARCH	\$ 1,999,479.82
02	2014	AGA	6211	CFRF	6,578,151.37
02	2015	RCA	2015	GREYHOUND	1,441.72
02	2016	AGA	6311	ATRF	76,905.62
02	2017	CBA	2017	BOARD OF COSMETOLOGY	2,903,999.93
02	2018	RCA	2018	RACING COMM COUNTY FIAR	23,692.48
02	2020	DXA	2020	DENTAL BOARD	2,345,132.58
02	2022	AHA	2022	STATE EGG INSPECTION	380,635.90
02	2023	OBA	2023	BOARD OF OPTOMETRY	115,666.10
02	2025	HCA	2025	EMPLOYEE RECOGNITION	9,961.24
02	2026	FDA	2026	BD OF FUNERAL DIRECT	310,067.83
02	2027	GFA	2027	GAME AND FISH FUND	6,810,185.19
02	2028	GFA	2028	GAME AND FISH REV FUND	2,533,423.28
02	2029	DTA	2029	REGIONAL AREA ROAD	398,835,899.48
02	2030	DTA	2030	STATE HIGHWAY FUND	208,235,342.16
02	2030	DTA	2032	STATE TRANSPORT ACCEL.	27,542,954.11
02	2030	DTA	2034	RDS OF RGNL SIGNIFCN	257,842.46
02	2030	DTA	2035	STAN RESTORATION	10,194,293.24
02	2032	PSA	2032	ARIZONA HIGHWAY PATROL	2,913,904.54
02	2034	IDA	2034	INSURANCE EXAMINER	1,702,267.51
02	2036	GFA	2036	LAND WATER CONSERVATION	30,815.41
02	2037	GVA	2037	COUNTY FAIRS LIVESTOCK	215,879.71
02	2038	MEA	2038	ARIZONA MEDICAL BOARD	4,437,445.91
02	2041	HEA	2041	BOARD OF HOMEOPATHIC	9,444.12
02	2042	NBA	2042	NATUROPATHIC EXAMINER	151,343.46
02	2042	NBA	2043	MASSAGE THERAPY BOARD	558,881.68
02	2043	NCA	2043	NURSING CARE INST AD	119,833.98
02	2044	BNA	2044	NURSING BOARD	1,588,290.79
02	2046	DOA	2046	BOARD OF DISPENSING	162,955.70
02	2047	DFA	2047	TELECOMMUNICATION	3,957,924.48
02	2047	SDA	1700	TELECOMM FOR THE DEAF	4,997.34
02	2048	OSA	2048	OSTEOPATHIC EXAMINER	971,991.62
02	2049	PSA	2049	DPS PEACE OFFICERS	2,593,987.24
02	2050	SBA	2050	STRUCTURAL PEST CONTROL	865,518.18
02	2051	AHA	2051	PESTICIDE FUND	94,473.23
02	2052	PMA	2052	ARIZONA STATE BOARD	2,555,993.05
02	2053	PTA	2053	BOARD OF PHYSICAL THERAPY	406,511.22
02	2054	AHA	2054	DANGEROUS PLANTS	50,931.20
02	2055	POA	2055	PODIATRY FUND	124,258.37
02	2056	PVA	2056	BD FOR PRIVATE POSTS	627,234.44
02	2057	AGA	2361	APAAC OPERATING FUND	132,198.58
02	2058	SYA	2058	BOARD OF PSYCHOLOGISTS	267,255.05
02	2058	SYA	2059	BEHAVIOR ANALYST	42,859.12
02	2060	ATA	2060	AUTO THEFT AUTHORITY	625,243.26
02	2061	AEA	2061	RADIATION CERTIFICATION	21,959.48
02	2062	GFA	2062	CONSERVATION DEVELOPMENT	4,099,707.03
02	2064	AHA	2064	AGRICULTURE SEED LAW	32,490.29
02	2065	AHA	2065	LIVESTOCK CUSTODY FUND	136,731.58
02	2066	DEA	2066	DES SPECIAL ADMIN	894,917.51
02	2068	AGA	2362	CJEF COUNTY ATTORNEY	1,167,430.71
02	2070	TEA	2070	TECHNICAL REGISTRATION	1,370,958.37
02	2070	TEA	2071	TECHNICAL REGISTRATION	11,583.20
02	2075	SPA	2075	SUPREME COURT CJEF	5,637,505.64
02	2076	CCA	2076	UTILITY SITTING FUND	51,642.12
02	2077	VSA	2077	STATE VETERANS	5,109.46
02	2078	VTA	2078	VETERINARY MEDICAL EXAM	813,391.94
02	2079	GFA	2079	WATERCRAFT LICENSING	1,910,744.08
02	2080	GFA	2080	WILDLIFE THEFT PREVENTION	75,615.09
02	2081	AHA	2081	FERTILIZER MATERIALS	159,409.86
02	2082	EVA	2220	EMISSIONS INSPECTION	9,717,633.03
02	2083	AHA	2083	BEEF COUNCIL FUND	78,253.09
02	2084	SPA	2084	GRANTS AND SPECIAL REV.	17,639,643.46
02	2085	PSA	2085	DPS JOINT FUND - CONTROL	5,944,617.00
02	2087	MAA	2087	EMERGENCY MANAGEMENT	2,134.43
02	2088	ADA	2088	CORRECTIONS FUND	(70,218,118.20)
02	2088	DCA	2088	CORRECTIONS FUND	(421,322,837.83)
02	2088	DJA	2088	CORRECTIONS FUND	(219,937.02)
02	2088	RVA	2088	CORRECTIONS FUND	502,732,433.03

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
02	2088	SPA	2088	CORRECTIONS FUND	\$ (4,100,001.40)
02	2093	DEA	2093	DEPT OF MENTAL RETARDATION	289,677.93
02	2096	HSA	2096	HEALTH RESEARCH FUND	3,581,479.36
02	2097	DTA	2097	ADOT FEDERAL PROGRAM	1,622,297.79
02	2104	MAA	2104	THE FREEDOM ACADEMY	3,628.12
02	2105	PRA	2106	STATE LAKE IMPROVEMENT	4,621,520.81
02	2108	DTA	2108	SAFETY ENFORCE AND TRANS	1,411,619.29
02	2110	WCA	2111	WBF - PHOENIX AMA	1,369,698.15
02	2110	WCA	2112	WBF - TUCSON AMA	342,515.86
02	2110	WCA	2113	WBF - PINAL AMA	1,487,251.19
02	2110	WCA	2117	WBF - NEVADA OPERATION	18,292.07
02	2110	WCA	2118	WBF - NEVADA RESOURCE	5,160.20
02	2110	WCA	2120	WBF - IN LIEU PAYMENT	25,894.00
02	2110	WCA	2121	WBF - ADMIN	357,649.31
02	2111	PRA	2111	BOATING SAFETY FUND	84,046.71
02	2113	AHA	2113	ARIZONA FEDERAL-STATE	1,249,676.16
02	2114	IDA	2114	AZ PROPERTY	76,626.23
02	2119	SPA	2119	COMMUNITY PUNISHMENT	160,460.50
02	2120	HCA	2300	MISCELLANEOUS GRANTS	6,483.60
02	2120	HCA	2301	ST LUKES HEALTH INITIATIVE	30,316.00
02	2122	GMA	2122	PROBLEM GAMBLING LOT.	382.09
02	2124	MAA	2124	MORALE WELFARE AND REC.	41,612.70
02	2126	BDA	2126	BANKING DEPARTMENT	290,068.85
02	2127	GFA	2127	GAME NON-GAME FISH	167,463.98
02	2129	LDA	2129	CAP MUNI	4,804.95
02	2131	AGA	2130	ATTORNEY GENERAL ANTI	18,546,462.40
02	2131	AGA	8001	IFED ASSET SHAR-JUST	205,873.14
02	2131	AGA	8002	IFED ASSET SHAR-TRSR	1,446,277.58
02	2131	AGA	8004	IFED ASSET SHAR-TRSR	23,840.00
02	2131	AGA	8202	ASU PD - FEDERAL	5,552.45
02	2131	AGA	8203	DPS JUSTICE - FEDERAL	1,409,191.80
02	2131	AGA	8207	CHANDLER PD - FEDERAL	281,278.61
02	2131	AGA	8209	DOUGLAS PD - FEDERAL	299,586.94
02	2131	AGA	8213	AVONDALE PD - FEDERAL	108,702.49
02	2131	AGA	8214	PINAL CSO - FEDERAL	12.72
02	2131	AGA	8215	TOWN OF GILBERT - FEDERAL	572.37
02	2131	AGA	8217	DPS TREASURY - FEDERAL	378,193.49
02	2131	AGA	8219	CASA GRANDE PD - FEDERAL	32.59
02	2131	AGA	8220	SIERRA VISTA PD - FEDERAL	10,073.81
02	2131	AGA	9000	ARRF - CRMNL - OPERATION	5,579,284.17
02	2131	AGA	9202	ASU PD - STATE	9,727.30
02	2131	AGA	9203	DPS JUSTICE - STATE	2,480,773.98
02	2131	AGA	9206	PIMA CSO - STATE	42,660.88
02	2131	AGA	9207	CHANDLER PD - STATE	5,981,928.70
02	2131	AGA	9208	TUCSON PD - STATE	49,525.25
02	2131	AGA	9210	FIRG	991,782.97
02	2131	AGA	9211	SCOTTSDALE PD - STATE	1,679,286.78
02	2131	AGA	9213	AVONDALE PD - STATE	1,589.39
02	2131	AGA	9214	PINAL CSO - STATE	13,355.84
02	2131	AGA	9215	TOWN OF GILBERT - STATE	639,695.94
02	2131	AGA	9220	SIERRA VISTA PD - STATE	27,576.36
02	2131	AGA	9222	IDEPT OF LIQUOR - STATE	119,175.66
02	2131	AGA	9223	ICOCONINO COUNTY - STATE	253.14
02	2131	AGA	9224	IGILBERT PROSECUTORS	76,009.27
02	2131	AGA	9400	ARRF - PROPERTY MGMN	89,133.50
02	2131	AGA	9425	ACJC PROPERTY MGNT	64,503.14
02	2131	AGA	9900	ARRF-OPERATING CVR	377.68
02	2131	AGA	9914	ATU96-006 PHX FEN CASE	20,000.00
02	2131	LLA	3066	RICO	1,845.75
02	2132	AGA	3211	CERF OPERATING ACCT	579,094.76
02	2132	AGA	3212	CERF-PASS-THRU	248,400.75
02	2132	AGA	3213	CERF SUSPENSE ACCOUNT	113,417.33
02	2134	JCA	2134	AZ COMMISSION ON CRIMINAL	2,848,601.18
02	2154	IDA	2154	AZ LIFE AND DISABILITY	64,595.02
02	2160	DEA	2160	DOMESTIC VIOLENCE	1,250,441.58
02	2162	DEA	2162	CHILD ABUSE PREVENTION	2,087,416.68
02	2163	IDA	2163	INSURANCE DEPT FINGERPRINT	13,062.00
02	2169	MMA	2169	ARSON DETECTION REWARD	60,247.74

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
02	2171	HSA	2171	EMERGENCY MED OPERATION	\$ 2,687,883.55
02	2172	CCA	2172	UTILITY REGULATION	5,338,822.51
02	2173	DEA	2173	CHILD FAM SVCS TRAINING	265,653.15
02	2174	CCA	2174	PIPELINE SAFETY REV.	144,156.48
02	2175	CCA	2175	RUCO ASSESSMENTS	-
02	2175	UOA	2175	RESIDENTIAL UTIL CONSUMER	507,636.66
02	2176	ADA	2176	DOA 911 EMERG TELECOM	5,414,247.69
02	2177	ICA	2177	INDUSTRIAL COMMISSION	4,964,843.26
02	2178	EVA	3330	ADEQ HAZARDOUS WASTE	1,355,621.73
02	2180	EVA	9006	PESTICIDE - AG - IGA	7,982.48
02	2180	EVA	9016	SRF-SDW-CAPACITY DEV	4,951.37
02	2184	HSA	2184	NEWBORN SCREENING	2,682,875.25
02	2191	WCA	2191	GENERAL ADJUDICATION	32,558.06
02	2192	DEA	2192	CHILD PASSENGER RESTRAINT	88,330.71
02	2198	JCA	2198	VICTIMS COMPENSATION	3,666,682.53
02	2200	HDA	2200	AZ DEPT OF HOUSING	4,269,915.51
02	2201	AHA	2201	ARIZONA GRAIN RESEARCH	27,301.05
02	2203	GFA	2203	CAPITAL IMPROVEMENT	433,506.73
02	2204	DCA	2204	DOC ALCOHOL ABUSE	851,666.83
02	2209	GFA	2209	WATERFOWL CONSERVATION	149,878.51
02	2213	WCA	4010	AUGMENTATION FUND - PHX AMA	343,478.87
02	2213	WCA	4021	AUGMENTATION FUND - TUC	168,079.61
02	2213	WCA	4030	AUGMENTATION FUND - PRSCT	52,529.59
02	2213	WCA	4040	AUGMENTATION FUND - PINAL	481,976.44
02	2213	WCA	4070	AUGMENTATION FUND - STA CR	123,331.45
02	2217	DEA	2217	PUBLIC ASSISTANCE	67,294.04
02	2218	WCA	2218	DAM REPAIR	719,014.13
02	2221	EVA	3640	WQARF - WEST OSBORN	812,878.46
02	2221	EVA	3650	WQARF - WEST CENTRAL PHX	51,426.29
02	2221	EVA	3660	WQARF - BROADWAY	343,949.12
02	2221	EVA	3670	HONEYWELL AREA 13 OV	14,908.84
02	2221	EVA	4000	ADEQ WTR QUALITY ASSUR.	5,487,777.69
02	2221	EVA	4010	WQARF PRIORITY SITES	3,766,899.13
02	2225	EVA	4210	ADEQ SMALL WATER SYS	2.41
02	2226	ADA	2226	AIR QUALITY FUND	161,772.68
02	2226	DTA	2226	AIR QUALITY FUND	20,217.17
02	2226	EVA	2000	ADEQ AIR QUALITY FEE	4,139,281.95
02	2226	EVA	2240	CLEAN AIR IN LIEU FEE	1,089.33
02	2226	WMA	2226	AIR QUALITY FUND	1,083,047.72
02	2227	HSA	2227	SUBSTANCE ABUSE	755,639.64
02	2227	HSA	2319	SUBSTANCE ABUSE	994,145.30
02	2235	HDA	2235	HOUSING TRUST FUND	19,297,865.03
02	2237	MMA	2237	MOBILE HOME RELOCATION	7,268,106.37
02	2244	DTA	2244	ECONOMIC STRENGTH	1,683,347.61
02	2246	COA	2246	JUDICIAL COLLECTION	10,541.85
02	2246	CTA	2246	JUDICIAL COLLECTION	95,551.30
02	2246	SPA	2246	JUDICIAL COLLECTION	8,034,756.18
02	2253	GFA	2253	OFF-HWY VEHICLE RECR.	649,461.37
02	2253	LDA	2253	OFF-HIGHWAY VEHICLE	313,244.87
02	2253	PRA	2253	OFF-HWY VEHICLE RECR.	3,326,919.45
02	2256	BHA	2256	BOARD OF BEHAVIORAL HEALTH	1,236,013.33
02	2259	AHA	2259	AZ ICEBERG LETTUCE	41,640.57
02	2260	AHA	2260	CITRUS FRUIT AND VEG.	81,024.50
02	2261	ADA	2261	STATE EMPLOYEE RIDE SHARE	343,585.20
02	2263	OTA	2263	OCCUPATIONAL THERAPY	296,470.40
02	2264	CCA	2264	SECURITY REGULATORY	1,194,798.88
02	2266	DTA	2266	CASH DEPOSITS FUND	343,422.80
02	2269	RBA	2269	BOARD OF RESPIRATORY CARE	269,228.22
02	2270	APA	2270	BOARD OF APPRAISAL	308,137.38
02	2271	EVA	3401	ADEQ UST REGULATORY	1,419,643.71
02	2271	EVA	3406	UST ASSURANCE - MARICOPA	13,284,717.34
02	2271	EVA	3407	UST ASSURANCE - NON MARI.	10,003,668.22
02	2271	EVA	3410	UST POLICY COMMISSION	3,189.20
02	2271	EVA	3450	MUNICIPAL TANK CLOSURE	229.16
02	2272	DTA	2272	VEHICLE INSP AND TITLE	845,044.35
02	2274	LDA	2274	ENVIRONMENTAL SPECIAL PLATE	98,561.68
02	2275	SPA	2275	COURT APPOINTED SPEC.	1,876,860.49
02	2276	SPA	2276	CONFIDENTIAL INTERMEDIARY	383,546.80

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY FUND	TITLE	Ending Balance
02	2277	GVA 2277	PARENTS COMMISSION	\$ 560,682.70
02	2277	PCA 2277	DRUG TREATMENT AND EDU.	3,236,281.05
02	2277	SPA 2277	DRUG TREATMENT AND EDU.	2,636,644.21
02	2278	PSA 2278	RECORDS PROCESSING	920,265.59
02	2279	GFA 2279	WILDLIFE ENDOWMENT	1,674,356.52
02	2280	JCA 2280	RESOURCE CENTER FUND	415,620.15
02	2281	DJA 2281	JUV CORR CJEF DISTRIBUTIONS	284,152.62
02	2282	PSA 2282	CRIME LAB ASSESSMENT	325,122.06
02	2285	DTA 2285	MOTOR VEHICLE LIABILITY	1,267,564.92
02	2285	WMA 2285	MOTOR VEHICLE LIABILITY	24,691.36
02	2286	PSA 2286	AZ AUTOMATED FINGERPRINT	770,837.07
02	2289	EVA 3242	ADEQ RECYCLING FUND	648,781.70
02	2295	GFA 2295	GAME AND FISH COMMISS.	8,958,059.93
02	2297	AHA 2297	AQUACULTURE FUND	5,929.82
02	2298	AHA 2298	AZ PROTECTED NATIVE PLANT	34,569.35
02	2299	AHA 2299	AZ CITRUS RESEARCH	26,034.80
02	2304	WCA 2304	ARIZONA WATER QUALITY	99,982.16
02	2306	EVA 2310	VOLUNTARY LAWN MOWER	1,658.94
02	2308	EVA 4220	MONITORING ASSISTANCE	832,328.97
02	2316	IDA 2073	ASSESSMENT FUND	43,075.88
02	2321	CCA 2321	UTILITY SURETY FUND	120.00
02	2328	EVA 2200	ADEQ AIR PERMIT ADMIN.	4,610,368.09
02	2329	HSA 2329	NURSING CARE INST	1,161,220.27
02	2333	CCA 2333	PUBLIC ACCESS FUND	1,735,549.00
02	2333	CCA 2334	MONEY-ON-DEMAND ACCOUNT	539,255.29
02	2335	DEA 2335	SPINAL AND HEAD INJURY	1,278,296.44
02	2337	PSA 2337	AZ DNA IDENTIFICATION	489,587.25
02	2339	VSA 2339	MILITARY FAMILY RELIEF	3,219,074.02
02	2340	GMA 2340	PERMANENT TRIBAL-STATE	1,877,872.99
02	2346	CNA 2346	CONSTABLE ETHICS - 80	253,733.79
02	2346	CNA 2347	CONSTABLE ETHICS - 20	90,100.06
02	2348	DEA 2348	NEIGHBORS	62,400.52
02	2349	MAA 2349	NATIONAL GUARD RELIEF	47,380.20
02	2350	GMA 2350	AZ BENEFITS FUND-REV	1,760,706.24
02	2356	RVA 2356	WASTE TIRE GRANT FUND	-
02	2359	PMA 2359	CONTROLLED SUBSTANCE	127,857.97
02	2360	FOA 2361	PRE-POSITIONING	918,687.60
02	2360	FOA 2362	WILD LAND FIRE COUNCIL	2,423,478.47
02	2360	FOA 2369	FEDERAL FIRES	12,460.22
02	2360	LDA 2361	PRE-POSITIONING	20,184.70
02	2360	LDA 2362	WILD LAND FIRE COUNCIL	13,437.15
02	2360	LDA 2369	FEDERAL FIRES	425,090.84
02	2361	EDA 2361	AMERICAN COMPETITIVENESS	839.96
02	2365	EVA 2365	VOLUNTARY VEHICLE	415,676.41
02	2366	EDA 2366	GOLDEN RULE SPECIAL PLATE	16,490.00
02	2368	AHA 2368	LEAFY GREEN MARKETING	389,115.42
02	2369	RCA 2369	RACING INVESTIGATION	14,949.80
02	2377	IDA 2377	CAPTIVE INSURANCE	445,575.70
02	2380	AGA 5361	ADOT MOTOR CARRIER	23,633.45
02	2380	DTA 2380	MOTOR CARRIER SAFETY	31,768.73
02	2380	PSA 2380	MOTOR CARRIER SAFETY	21,348.60
02	2381	AHA 2381	ARIZONA AGRICULTURE PRO.	11.10
02	2382	SPA 2382	ARIZONA LENGTHY TRIAL	1,185,318.15
02	2383	DCA 2383	TRANSITION SERVICES	167,913.05
02	2386	PSA 2386	FAMILIES OF FALLEN POLICE	35,346.00
02	2387	STA 2387	NOTARY BOND FUND	13,104.40
02	2388	AEA 2388	LASER SAFETY FUND	16,413.25
02	2390	PSA 2390	PHOTO ENFORCEMENT FUND	9,085.71
02	2391	PSA 2391	PUBLIC SAFETY EQUIPMENT	2,741,429.15
02	2393	RCA 2393	UNARMED COMBAT EVENT	108,655.75
02	2394	PSA 2394	CRIME LABORATORY OPER	2,087,495.69
02	2395	DCA 2395	COMMUNITY CORRECTION	288,954.76
02	2397	TRA 2397	COMMISSION OF AFRICAN AMER	1,000.10
02	2398	WCA 2398	WATER RESOURCES FUND	2,774,383.80
02	2399	EDA 2399	TEACHER CERTIFICATION	354,207.59
02	2404	CCA 2404	SECURITIES-INVESTMENT	1,261,553.65
02	2405	PEA 2405	POSTSECONDARY EDUCATION	74,710.15
02	2405	PEA 2406	POSTSECONDARY EDUCATION	21,559.65

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
02	2406	RGA	2406	REGISTRAR OF CONTRACTORS	\$ 9,816,246.74
02	2408	MIA	2408	ABANDONED MINE SAFETY	165,526.92
02	2410	WCA	2410	WATER RESOURCES PUBL.	1,674.18
02	2411	WCA	2411	WATER RESOURCES PROD.	14,990.22
02	2412	ANA	2412	ACUPUNCTURE BOARD OF EXAM	108,809.53
02	2414	DTA	2414	SHARED LOCATION	97,611.55
02	2420	EDA	2420	ASSISTANCE FOR EDUCATION	517,264.40
02	2422	DTA	2422	DRIVING UNDER INFLUE	-
02	2422	GHA	2422	DUI ABATEMENT FUND	1,025,337.12
02	2423	DFA	2423	COMMISSION FOR THE DEAF	1,332.17
02	2423	DFA	3000	PRIVATE GRANTS	9,813.59
02	2425	ECA	2425	CITIZENS CLEAN ELECTION	19,409,505.35
02	2426	STA	2426	STANDING POLITICAL	23,246.93
02	2427	HSA	2427	RISK ASSESSMENT FUND	19,482.28
02	2430	AGA	3461	COLORADO RIVER LAND	12,250.67
02	2433	PSA	2433	FINGERPRINT CLEARANCE	2,580,348.14
02	2435	BFA	2435	BOARD OF FINGERPRINTING	904,030.69
02	2435	PSA	2435	BOARD OF FINGERPRINTING	-
02	2438	HCA	2439	HAPA	426,577.00
02	2438	HCA	2442	HAPA-ASA3	853,832.90
02	2439	GVA	2439	PREVENTION OF CHILD ABUSE	168,530.88
02	2440	SPA	2440	COURT REPORTERS FUND	161,717.56
02	2442	GFA	2442	FIREARMS SAFETY	3,689.37
02	2443	JCA	2443	STATE AID TO COUNTY ATT.	106,786.32
02	2445	JCA	2445	STATE AID TO INDIGENT	0.35
02	2446	SPA	2446	STATE AID TO COURTS	1,200,311.07
02	2449	DTA	2449	EMPLOYEE RECOGNITION	19,916.33
02	2458	AHA	2458	COMMODITY PROMOTION	4,619.74
02	2461	AGA	7361	PROCESSING CRIM CASE	59,147.82
02	2463	DTA	2463	GRANT ANTICIPATION NOTES	2,558.01
02	2467	IDA	2467	HEALTH CARE APPEALS	10,592.04
02	2470	EDA	2470	FAILING SCHOOLS TUTORING	898,742.43
02	2471	EDA	2471	CLASSROOM SITE FUND	59,049,162.97
02	2472	BRA	2472	TECHNOLOGY AND RESEARCH	1.00
02	2473	IDA	2473	FINANCIAL SURVEILLANCE	62,669.86
02	2474	WCA	4110	PURCHASE AND RETIREMENT	25,852.66
02	2474	WCA	4140	PURCHASE AND RETIREMENT	35,632.75
02	2479	GHA	2479	MOTORCYCLE SAFETY EDUC.	243,335.47
02	2480	GHA	2480	STATE HIGHWAY WORK	25,269.28
02	2486	SDA	2486	ASDB CLASSROOM SITE	627,766.80
02	2487	DJA	2487	ST ED SYS FOR COMMITTED	189,187.99
02	2490	PSA	2490	DEPARTMENT OF PUBLIC SAFETY	86,529.83
02	2491	WCA	2491	WELL ADMINISTRATION	80,354.99
02	2492	DJA	2492	INSTRUCTIONAL IMPROV	7,395.40
02	2492	EDA	2492	INSTRUCTIONAL IMPROV	18,387,299.21
02	2492	SDA	2492	INSTRUCTIONAL IMPROV	242,801.95
02	2493	DTA	2493	RAILROAD CORRIDOR	148,181.84
02	2494	HCA	2494	TRAUMA AND EMERGENCY SVC	15,025,382.27
02	2497	GFA	2497	ARIZONA WILDLIFE CONS.	4,977,144.56
02	2499	VSA	2499	SOUTHERN AZ VETERANS	35,320.24
02	2504	DCA	2504	PRISON CONSTRUCTION	6,238,536.88
02	2505	DCA	2505	INMATE STORE PROCEEDS	8,634,333.67
02	2509	WCA	2509	ASSURED	18,795.30
02	2510	PSA	2510	PARITY COMPENSATION	181,619.24
02	2511	MIA	2511	AGGREGATE MINING RECLAIM	144,523.94
02	2513	HSA	3011	ADOT BREAST CERVICAL CANCR	286,292.27
02	2515	DCA	2515	STATE DOC REVOLVING	1,614,450.03
02	2521	STA	2521	ELECTION TRAINING FUND	2,200.00
02	2522	EDA	2522	CHARACTER EDUCATION PLATE	6,545.23
02	2532	HCA	2532	HOSPITAL LOAN RESIDENCY	300,000.00
02	2537	MMA	2537	CONDO	550.00
02	2539	COA	2539	ENHANCEMENT	205,519.23
02	2540	DTA	2540	AZ PROF BASEBALL CLUB	126,274.39
02	2541	HSA	2541	SMOKE-FREE ARIZONA	731,884.46
02	2542	CDA	2542	PROGRAM ACCOUNT	367,370,491.58
02	2542	CDA	2543	ADMIN COSTS ACCT	83,317,592.89
02	2542	CDA	2544	PRIVATE GIFTS ACCT	13,238.41
02	2543	DTA	2543	AZ PROF BASKETBALL CLUB	21,801.34

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
02	2544	HSA	2544	MEDICAL MARIJUANA	\$ 5,694,471.69
02	2548	CCA	2548	ARIZONA COMPETES FUND	118,874.46
02	2555	HSA	2555	SERIOUSLY MENTALLY ILL	2,012,294.00
02	2556	RCA	2556	RACING REGULATIONS	606,911.49
02	2557	STA	2557	ADDRESS CONFIDENTIAL	12,260.34
02	2563	EVA	4240	INSTITUTIONAL	20,437.19
02	2564	EVA	4230	VOLUNTARY REMEDIATION	350,993.01
02	2583	BAA	2583	ATHLETIC TRAINING FUND	150,513.82
02	2600	ABA	2600	CREDIT CARD CLEARING	14,419.95
02	2600	ICA	2600	CREDIT CARD CLEARING	1,170.00
02	2650	DTA	2544	AZ PROFESSIONAL FOOTBALL	335,734.24
02	2650	DTA	2545	TRANSPLANTATION AWARD	39,839.76
02	2650	DTA	2546	AZ MASONIC FRATERNITY	1,791.13
02	2650	DTA	2548	AZ AGRICULTURAL YOUTH	17,527.38
02	2650	DTA	2549	PUBLIC BROADCAST TV	2,655.96
02	2650	DTA	2550	YOUTH DEVELOPMENT	1,038.97
02	2650	DTA	2551	ARIZONA CENTENNIAL	65,420.71
02	2650	DTA	2552	HUNGER RELIEF SPECIAL PLATE	6,399.83
02	2650	DTA	2553	TBIRD SCHOOL OF GLOB.	3,045.25
02	2650	EDA	2651	AZ AGRICULTURAL YOUTH	500.00
02	3006	EVA	3013	EL MIRAGE FLOOD PROT.	88,217.41
02	3006	EVA	3014	EL MIRAGE CLOSURE	88,959.31
02	3006	EVA	3120	CHESTER C ANTONICK	77,681.03
02	3006	EVA	3810	ASARCO HELVETIA MINE	632,255.91
02	3008	LLA	3008	LIQUOR LICENSE SPECIAL	1,129,433.23
02	3008	LLA	3010	AUDIT SURCHARGE	44,249.91
02	3008	LLA	3011	ENFORCEMENT SURCHARGE	172,152.44
02	3008	LLA	3012	ENFORCEMENT SURCHARGE	156,040.09
02	3008	LLA	3015	LIQUOR LICENSE LOTTERY	4,699.00
02	3017	HSA	3017	ENVIRONMENTAL LAB LIC.	535,998.43
02	3023	BDA	3023	DEPARTMENT RECEIVERS	401,777.32
02	3031	MAA	3031	EMERGENCY RESPONSE	250.04
02	3036	HSA	3036	CHILD FATALITY REVIEW	592,791.49
02	3039	HSA	3039	VITAL RECORDS ELECTR.	758,642.60
02	3102	AGA	3102	ATTORNEY GENERAL'S	2,624.99
02	3104	IDA	3104	RECEIVERSHIP LIQUIDATION	199,259.58
02	3110	EVA	3110	SOLID WASTE FEE FUND	344,499.48
02	3113	DTA	3113	ADOT HIGHWAY USER FUND	86,594,624.93
02	3121	PEA	3122	FAMILY COLLEGE SAVINGS	216,224.69
02	3123	PSA	3123	ANTI-RACKETEERING	10,027,750.32
02	3143	PIA	3143	PIONEERS HOME - SPEC. DON	31,491.98
02	3143	PIA	3144	PIONEERS HOME - CEMETERY	86,384.73
02	3153	DTA	3153	ADOT MVD CLEARING FUND	37,910,525.27
02	3155	RGA	3155	RESIDENTIAL CONTRACT	535,363.83
02	3171	GVA	3171	OIL OVERCHARGE FUND	1,969,047.36
02	3187	DCA	3187	DOC SPECIAL SERVICES	4,375,866.28
02	3201	LDA	3201	RIPARIAN TRUST FUND	6,618.71
02	3207	DEA	3207	SPECIAL OLYMPICS FUND	35,930.91
02	3215	AGA	7511	VICTIMS RIGHTS FUND	4,359,996.25
02	3245	SPA	3245	ALTERNATIVE DISPUTE	572,806.25
02	3500	EVA	3500	USED OIL FUND	6,140.68
02	3701	DTA	3701	LOCAL AGENCY DEPOSIT	14,751,582.57
02	3702	PSA	3702	CRIMINAL JUSTICE ENHAN.	635,563.79
02	3714	GFA	3714	GAME AND FISH KIABAB	76,082.07
02	3728	DTA	3728	UNDERGROUND STORAGE	1,451,064.67
02	3737	DTA	3737	RENTAL TAX	695,307.48
02	3791	HCA	3791	AHCCCS - 3RD PARTY COLL.	1,693,820.53
02	3791	HCA	4560	PRE-NATAL CARE	9,438.59
02	3791	HCA	4640	AZ EARLY INTERVENTION	25,665.50
02	3791	HCA	4770	MEMBER SATISFACTION	10,000.00
02	3791	HCA	4850	MEDICAID CONFERENCE	29,721.49
02	4007	GFA	4007	GAME AND FISH PUBL	54,626.04
02	4100	EVA	4100	WATER QUALITY FEE FUND	2,155,232.34
02	4211	EDA	4211	DOE PRODUCTION REVOL	1,040,187.68
03	2463	DTA	3853	BOND PROCEEDS REFUND	246,327.36
03	2463	DTA	5052	DEBT SERVICE GANS	119.52
03	2463	DTA	5055	DEBT SERVICE GANS 2004A	687.74
03	2463	DTA	5057	DEBT SERVICE GANS 2004B	107,935.27

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
03	2463	DTA	5062	DEBT SERVICE GANS 2008A	\$ 75,710.68
03	2463	DTA	5065	DEBT SERVICE GANS 2009A	82.05
03	5004	DTA	5053	DEBT SERVICE HURF 2003A	23,542.22
03	5004	DTA	5056	DEBT SERVICE HURF 2004B	28,794.94
03	5004	DTA	5058	DEBT SERVICE HURF REF 2005A	876,471.71
03	5004	DTA	5059	DEBT SERVICE HURF 2005B	19,410.71
03	5004	DTA	5060	DEBT SERVICE HURF 2006	25,964,984.55
03	5004	DTA	5063	DEBT SERVICE HURF 2008A	10,369.89
03	5004	DTA	5064	DEBT SERVICE HURF 2008B	9,825.37
03	5004	DTA	5070	DEBT SERVICE HURF	50,261.11
03	5004	DTA	5071	BOND SERVICE HURF	7,125.20
03	5005	AAA	5005	CERTIFICATE OF PARTICIPATION	3,383,581.84
03	5008	DTA	5061	DEBT SERVICE RARF 2007	37,765.49
03	5008	DTA	5066	DEBT SERVICE RARF 2009	48,839.09
03	5008	DTA	5067	DEBT SERVICE RARF	20,721.26
03	5008	DTA	5069	DEBT SERVICE RARF	21,996.06
03	5010	SFA	5010	SCHOOL IMPROV REVENUE	16,725,724.53
03	5020	SFA	5022	SCHOOL IMP RV BOND DS	299.65
03	5030	SFA	5030	STATE SCHOOL TRUST REV.	10,785,996.56
03	5040	AAA	5040	2010A LOTTERY REVENUE	3,750,460.00
04	2463	DTA	3846	BOND PROCEEDS GANS 2009A	300.00
04	2463	DTA	3849	BOND PROCEEDS GANS	102,775,779.40
04	3803	DTA	3848	BOND PROCEEDS RARF	45,932,364.54
04	3803	DTA	3850	BOND PROCEEDS RARF	180,331,036.79
04	3803	DTA	3851	BOND PROCEEDS HURF	100,368,721.17
04	5005	ADA	5012	2008A 4000 PRISON WSTWTR	1,107,914.84
04	5005	ADA	5013	2008A ASH FORENSIC	1,077,359.70
05	1402	UAA	1402	U OF A MAIN CAMP-COLL	6,948,455.00
05	1411	ASA	1411	ASU COLLECTIONS APPR.	1.00
05	1421	NAA	1421	NAU COLLECTIONS APPRR.	70,651.00
05	2031	DTA	2031	ARIZONA HIGHWAYS MAG	2,398,856.79
05	2122	LOA	2122	LOTTERY	13,480,103.48
05	2225	WFA	2225	SMALL WATER SYSTEMS	72.46
05	2238	UAA	2238	U OF A COLLEGIATE PLATES	752,789.31
05	2240	NAA	2240	NAU COLLEGIATE PLATES	3,264.00
05	2254	WFA	4311	CLEAN WATER LOAN	2,117,786.48
05	2254	WFA	4312	ANNUAL DEBT SERVICE	20,733,924.33
05	2254	WFA	4313	ANNUAL DEBT SERVICE	33,866,379.12
05	2254	WFA	4315	DEBT SERVICE RESERVE	3,686,565.86
05	2254	WFA	4316	CAPITAL GRANT TRANSFER-CW	68.06
05	2254	WFA	4317	WMA LOAN SERVICING	19,643,931.71
05	2254	WFA	4319	FINANCIAL ASSISTANCE	7,499,589.65
05	2307	WFA	4320	DEBT SERVICE RESERVE	3,087,211.91
05	2307	WFA	4321	CAPITAL GRANT TRANSFER DW	10,645.34
05	2307	WFA	4322	LOAN SERVICING FUND	8,346,083.73
05	2307	WFA	4324	FINANCIAL ASSISTANCE	22,406,560.14
05	2307	WFA	4331	DRINKING WATER LOAN	347,966.83
05	2307	WFA	4332	ANNUAL DEBT SERVICE	47,815,773.32
05	2307	WFA	4333	ANNUAL DEBT SERVICE	7,322,313.74
05	2311	WFA	2311	GREATER AZ DEVELOPMENT	12,735,413.29
05	2355	VSA	2355	STATE HOME FOR VETERANS	3,088,009.15
05	2355	VSA	2356	VA REIMBURSEMENT	135,578.15
05	2417	DTA	2417	HIGHWAY EXPANSION AND LOAN	76,349,548.19
05	2506	HCA	3198	HEALTHCARE GROUP FUND	8,901,968.05
05	3032	UAA	3032	ACQUISITION	136,497.01
05	3042	BRA	3042	UNIV CAP IMP LEASE	10,299,004.01
05	3179	LOA	3179	LOTTERY PRIZE FUND	14,380,360.15
05	4001	CLA	4001	COLISEUM	2,402,874.92
05	4002	DCA	4002	AZ CORRECTIONAL INDUSTRIES	6,322,159.74
05	4003	DEA	4003	INDUSTRIES FOR THE BLIND	1,421,851.53
05	4010	PRA	4010	PUBLICATIONS AND SOUV.	148,504.39
05	9003	TRA	9003	STATE INDUSTRIAL COMM.	7,867,786.05
05	9005	TRA	9005	DES UNEMPLOYMENT BENEFITS	3,131,328.30
06	1107	ADA	1107	PERSONNEL DIVISION	1,893,517.88
06	1107	PBA	1107	PERSONNEL DIVISION	260,727.06
06	2071	DTA	2071	TRANSPORTATION EQUIP.	2,070,752.45
06	2152	ADA	2152	INFORMATION TECHNOLOGY	2,121,936.13
06	2950	ADA	2950	STIMULUS STATEWIDE ADMIN.	1,324,202.39

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY AGY	FUND FUND	TITLE	Ending Balance
06	2950	GVA	2950	STIMULUS STATEWIDE ADMIN.	\$ 121,262.42
06	3015	ADA	3015	SPECIAL EMPLOYEE HEALTH	333,882,596.06
06	3200	YYA	3200	RETIREE ACCUMULATED SICK	3,157,826.06
06	4204	ADA	4204	MOTOR POOL REVOLVING	1,592,872.13
06	4208	ADA	4208	SPECIAL SERVICES	182,661.64
06	4214	ADA	4214	SURPLUS PROPERTY-STATE	613,513.90
06	4215	ADA	4215	SURPLUS PROPERTY-FED.	79,360.87
06	4216	ADA	4216	RISK MANAGEMENT FUND	55,691,209.38
06	4216	AGA	4216	RISK MANAGEMENT FUND	1,156,137.52
06	4216	DCA	4216	RISK MANAGEMENT FUND	350,849.51
06	4219	ADA	4219	CONSTRUCTION INSURANCE	7,335,800.48
06	4230	ADA	4230	AUTOMATION OPERATION	10,370,965.81
06	4231	ADA	4231	TELECOMMUNICATIONS	902,704.59
06	4240	AGA	4240	AG LEGAL SERVICES	1,178,433.43
08	2059	TRA	2059	MINERAL LEASING	149,230.47
08	2444	SDA	2444	SCHOOLS FOR THE DEAF	773,509.46
08	3029	DJA	3029	ENDOWMENTS LAND EARNINGS	585,851.93
08	3127	ADA	3127	LEGIS-EXEC-JUDICL	5,924,964.46
08	3127	GVA	3127	PUB BUILDINGS LAND EARN.	(394,062.98)
08	3127	LCA	3127	PUB BUILDINGS LAND EARN.	(3,404,534.40)
08	3127	SNA	3127	PUB BUILDINGS LAND EARN.	(200,000.00)
08	3127	SPA	3127	PUB BUILDINGS LAND EARN.	(47,867.35)
08	3128	HSA	3128	DHS STATE HOSPITAL	885,346.91
08	3129	PIA	3129	PIONEERS HOME ST CHAR.	2,794,016.88
08	3130	ADA	3130	MINERS HOSPITAL	2,590.45
08	3130	PIA	3130	MINERS HOSPITAL	713,803.46
08	3131	BRA	3131	A&M COLLEGE LAND EARN.	69,860.83
08	3132	BRA	3132	MILITARY INST LAND EARN.	17,203.06
08	3133	UAA	3133	SCHOOL OF MINES LAND	1,350,379.08
08	3134	BRA	3134	UNIVERSITIES LAND EARNINGS	1,368,639.11
08	3134	LDA	3135	UNIVERSITIES TIMBER LAND	98,711.58
08	3136	BRA	3136	NORMAL SCHOOL LAND EARN.	51,821.44
08	3138	EDA	3138	PERMANENT STATE SCHOOL	6,932,948.92
08	3140	ADA	3140	PENITENTIARY LAND EARN.	(812,339.85)
08	3140	DCA	3140	PENITENTIARY LAND EARN.	2,058,301.71
08	3141	ADA	3141	ST CHAR PEN AND REF.	(1,182,385.00)
08	3141	DCA	3141	ST CHAR PEN AND REF.	2,917,998.26
08	3146	LDA	3146	TRUST LAND MANAGEMENT	11,629,396.40
08	3318	TRA	3318	TREASURERS ENDOWMENT	2,614,866,548.57
08	3323	TRA	3323	ENDOWMENT RENTAL INC	20,523,619.87
08	3732	LDA	3732	LAND CLEARANCE	24,082,063.63
09	2024	LDA	2024	FEDERAL RECLAMATION	44,513.48
09	2428	DCA	2428	PRISONER SPENDABLE ACCOUNT	10,579,904.18
09	2441	VSA	2441	VETERANS DONATIONS FUND	2,152,649.16
09	3013	SPA	3013	PUBLIC DEFENDER TRAINING	207,693.69
09	3020	TRA	6071	CASH DEP IN LIEU OF BOND	185,921,165.54
09	3020	TRA	6201	CASH DEP IN-LIEU OF BOND	115,494.60
09	3027	PVA	3027	STUDENT TUITION RECOVERY	550,192.97
09	3030	GSA	3040	OIL AND DRILLING CASH	101,420.00
09	3033	TRA	3033	FIREFIGHTERS EMER PARAMED	17,895.23
09	3035	ADA	3035	ERE BENEFITS ADMINIS	3,146,452.48
09	3090	MMA	3090	MFG HOUSING CONSUMER	143,099.36
09	3119	REA	3119	REAL ESTATE RECOVERY	254,377.03
09	3145	DEA	3146	DD CLIENT INVESTMENT	1,462,659.82
09	3150	TRA	6210	PPE CASH BOND	295,611.62
09	3152	DEA	3152	ECON SECURITY CLIENT	2,595,070.08
09	3157	TRA	3157	TREAS CONDEMNATION	16,189,180.50
09	3166	TRA	3173	LGIP-LEHMAN BROTHERS	32,321,782.59
09	3180	AGA	3181	COURT ORDERED TRUST	112,194,958.09
09	3180	AGA	8503	ICPA98-045 HANOVER	11,015.43
09	3180	AGA	8505	ICPA04-083 SOMMER CASE	126.13
09	3180	AGA	8507	ICPA05-084BAUMGARDNE	3,410.95
09	3180	AGA	8508	ICPA98-164 PIN INV CLUB	5.79
09	3180	AGA	8510	ICPA04-100 BB FINANCIAL	115.59
09	3180	AGA	8513	ICPA97-294 WEINER	1,546.69
09	3180	AGA	8514	IMDL CONSUMER PROTECT.	640,028.79
09	3180	AGA	8520	ICPA00-143 ETHICO MED	3,971.25
09	3180	AGA	8521	ICPA00-092 CALUMET	1,038.92

**Summary of Cash on Deposit with Treasurer
Year Ended June 30, 2012 (Unaudited)**

Fund Type	App Fund	AGY	AGY FUND	TITLE	Ending Balance
09	3180	AGA	8524	ICPA00-298 SCAFETTA	\$ 3,282.49
09	3180	AGA	8525	ICPA01-219 HOTEL CONNECT	41,797.39
09	3180	AGA	8529	ICPA01-144 BLECHMAN	25,418.63
09	3180	AGA	8531	ICPA02-305 TURN TWO	38,179.52
09	3180	AGA	8532	ICPA90-281 AMMO GO	557.30
09	3180	AGA	8533	ICPA02-316 J WILCOX	634.47
09	3180	AGA	8534	ICPA01-386 MERACANA	12.16
09	3180	AGA	8536	ICPA00-309 WORLD CASH	5,731.25
09	3180	AGA	8539	ICPA03-186 FLANDERS	1.53
09	3180	AGA	8540	I SHORT TERM COTF CASES	7,779.33
09	3180	AGA	8541	ULICPA03-252 RALPH SHA	1,538.54
09	3180	AGA	8542	ICPA02-107 SCTTSDLE	9,040.22
09	3180	AGA	8547	ICPA04-177 WYATT CASE	662.89
09	3180	AGA	8548	ICPA04-176 JOHNSON	18,356.95
09	3180	AGA	8603	CPA96-248 UN PENDERGRAFT	6,152.80
09	3180	AGA	8605	FHA 99-4016 CEDAR GROVE	305.30
09	3180	AGA	8607	CPA 91-275 WOODINGTON	2,860.62
09	3180	AGA	8614	SHORT TERM COTF CASE	360.00
09	3180	AGA	8615	CPA98-244 PHX MVING	6,787.32
09	3180	AGA	8617	FHA 00-4504 THE OAKS	1,549.70
09	3180	AGA	8620	CVR01-4506 AMERICAN LAND	1,923.05
09	3180	AGA	8621	FAIR HOUSING INVESTIGATIONS	26,490.49
09	3180	AGA	8623	CRD01-4532 ANTHEM AZ	478.40
09	3180	AGA	8626	CPA01-324 CARRINGTON	962.38
09	3180	AGA	8629	CIVIL RIGHTS INVESTIGATIONS	194,932.76
09	3180	AGA	8633	CPA98-075 BILLY BLAIR	2.68
09	3180	CCA	3180	COURT ORDERED TRUST	457,553.45
09	3218	VSA	3218	VETERANS FIDUCIARY	12,744,432.81
09	3708	GFA	3708	GAME AND FISH NEVADA	909.16
09	3708	GFA	3711	GAME AND FISH FEDERAL	97,121.52
09	3709	GFA	3709	GAME AND FISH CALIF.	148,007.31
09	3712	GFA	3712	GAME AND FISH BIG GAME	2,842,796.37
09	3720	RCA	3720	RACING COMM BOND FUND	51,047.47
09	3721	RGA	3721	REGISTRAR OF CONTRACTORS	2,114,751.39
09	3722	MMA	3722	MFG HOUSING CASH BOND	645,516.33
09	3725	RGA	3725	CONTRACTORS PROMPT PAY	11,500.00
09	3732	LDA	3752	BROKERS COMMISSION	250,000.00
09	3736	TRA	3738	SUPREME COURT RET	3,109.55
09	3736	TRA	3739	COURT OF APPEALS I RET	7,079.77
09	3736	TRA	3740	COURT OF APPEALS II RET	1,245.20
09	3736	TRA	3741	TREASURERS BANKING INVEST.	1,842,439.82
09	3736	TRA	4501	FILL THE GAP PENALTY	252.09
09	3736	TRA	4502	FILL THE GAP PENALTY	-
09	3747	TRA	3848	LTAF - VLT	47,383.43
09	3798	TRA	6420	TEL SOL - ACF MARKETING	12,016.43
09	3798	TRA	6491	TELE SOL CASH BOND - G DELL	511.56
09	9200	AAA	9202	NAU PAYROLL CLEARING	91,736.66
09	9200	AAA	9203	UAA PAYROLL CLEARING	795,155.08
09	9200	AAA	9220	ADOA PAYROLL CLEARING	7,716,045.63
09	9200	AAA	9221	ASU PAYROLL CLEARING	628,944.58
09	9400	TRA	9410	NON-ENDOWMENT INTEREST	-
10	1401	RTA	1401	RETIREMENT SYSTEM APPROP	319,038.66
10	1407	RTA	1407	ARIZONA STATE RETIREMENT	1,459,859.47
10	3166	TRA	3165	LGIP-NATIONAL CENTURY	61,547,464.29
10	3166	TRA	3166	LGIP-LOCAL GOVERNMENT	1,144,075,326.58
10	3166	TRA	3167	LGIP-GOVT POOL	1,509,605,630.78
10	3166	TRA	3176	LGIP LT INVESTMENT POOL	336,079,954.52
10	3168	TRA	3170	LGIP-GOVT POOL-2004B	21,669.65
10	3168	TRA	3171	LGIP GOVT POOL 2008A	2,348,454.48
10	3168	TRA	3172	LGIP - SCHOOL FAC BD	12,371,349.26
10	3168	TRA	3174	LGIP - SCHOOL FAC BD	30,223,790.27
10	3175	CTA	3175	JUDGES RETIREMENT	1,485.00
10	3175	SPA	3175	JUDGES RETIREMENT	12,689.51
10	3742	WTA	3742	CENTRAL AZ WATER CONS DIST.	280,247,099.46
10	3792	TRA	6360	PLAN SIX - TEMPE - CLIFF DAM	2,112.05
10	3792	TRA	6372	PLAN SIX - SRP - ROOSEVELT	4,005.97
GRAND TOTAL					<u>\$ 11,101,852,697.34</u>



**STATE OF ARIZONA
OFFICE OF THE TREASURER
NOTE TO SUMMARY OF CASH ON DEPOSIT WITH TREASURER
JUNE 30, 2012**

(UNAUDITED)

NOTE - The Summary of Cash on Deposit with Treasurer schedule presents a detail summary of the monies the State Treasurer holds for state agencies, other political subdivisions (primarily counties, cities, and towns), and public entities for the year ended June 30, 2012, as recorded on the Uniform Statewide Accounting System (USAS) on essentially a cash basis. The operating fund balance (at cost) is \$2.433 billion, which includes the general fund's share (at cost) of \$499.6 million.



Fiscal Year 2012
Annual Audited
Financial Statements