FY 2026 School District Annual Financial Report Forms

Summary of Significant Changes

The following changes were included in the FY 2026 school district annual financial report (AFR) forms and school-level AFR, and are reflected in the AFR Portal FY 2026 reports.

AFR

Page 1—All additional reporting lines on this page are populated with formulas. This additional revenue reporting is required for National Public Education Financial Survey (NPEFS) reporting.

- Added lines to report additional local revenue detail (object codes 1200, 1600, and 1755).
- Created an Other Financing Sources section and added new lines for detailed reporting of object codes 5300, 5400, 5500, 5600, 5700.
- Created an Other Financing Uses section and added new lines for detailed reporting of object codes 6910, 6930, 6940, and 6950.

Page 4—Updated the furniture and equipment, vehicles, and technology-related hardware and software lines in the Other funds—Required capital expenditures detail table to include object codes 6740-6742, which were new to the USFR chart of accounts for FY 2026.

Page 8

- Added formulas to Sections B and D to populate amounts from the accounting records.
- Added a line to Section F to report capital tuition expenditures. All amounts are populated with formulas and are required for NPEFS reporting.
- Added Section G to report certain special education current expenditures for federal reporting. All but 1 of these amounts are populated with formulas and are required for NPEFS reporting.

Page 9

- Updated property detail for function 4000 table to include object codes 6740-6742.
- Updated technology table to include object code 6742.
- Updated support services—instruction detail table to include object codes 6740-6742.

Page 10—Updated technology-related expenditures from COVID-19 federal relief funds table to include object code 6742.

Food Service

- Added a line to report restricted revenues received from the State (object code 3200) reported in Fund 510. Additional information is available at this link.
- Added a line to the expenditures table to include object codes 6740-6742.

Summary—Added a Total line that sums all beginning fund balances, revenues, net other financing sources, and uses including transfers, budgeted expenditures, actual expenditures, and ending fund balances. This was added to provide check figures that districts may use during review of the completed form.

Coding Errors—Added the following data-validation checks that districts must correct before completing the AFR. All coding errors have a $10 variance threshold per line to account for rounding. All errors above $10 must be corrected.

- Added lines to identify total negative revenues for certain revenue types that should not be negative.
- Added lines to identify interest expenditures miscoded as negative interest revenues.
- Added lines to identify items miscoded to objects 6743-6749, which are not bold codes in the USFR chart of accounts.
- Added lines to identify miscoded expenditures in the Maintenance and Operation and Unrestricted Capital Outlay Funds for accurate reporting on the Food Service page.
- Added a line to identify when total transfers-in do not agree to total transfers-out.
- Added a line to identify miscoding of function and/or object codes in certified salaries reporting on Page 7, Section J.

School-level AFR

Allocation to schools tab—Removed the tab. Districts that wish to allocate specific districtwide expenditures to school sites must do so through a journal entry in their accounting records. All remaining districtwide expenditures will be allocated to school sites based on ADE's identified allocation method, which is calculating an allocation percentage based on each school's unweighted average daily membership reported in its BSA-21 report.

Totals tab

- Added a column to identify the districtwide allocation percentage calculated based on ADE's identified allocation method of using each school's unweighted average daily membership reported in its BSA-21 report.

- Updated the tab to include expenditure object code 6886 and back out expenditure object code 6750 and 6760 from reported property expenditures.

Student-count revenues

- Updated the tab to populate most student counts with BSA-21 data. Self-contained student counts from the Limited SPED30 report must still be entered manually.
- Updated the tab to populate the following funding amounts:
    - FY 2026 Base level amount.
    - Teacher Experience Index multiplier.
    - 2026 Classroom Site Fund amount per 2025 Group A weighted student count.
    - District Additional Assistance per student weight. Type 03 districts transporting 9-12 students must check a box to ensure the appropriate amount is populated.
    - High school textbooks amount.