



Full-Time Equivalent Student Enrollment Report Year Ended June 30, 2026

Arizona University System



Lindsey A. Perry
Auditor General

Arizona Auditor General's mission

The Arizona Auditor General's mission is to provide independent and impartial information, impactful recommendations, and stakeholder education to improve Arizona government for its citizens. To this end, the Office conducts financial statement audits and provides certain accounting services to the State and political subdivisions, investigates possible criminal violations involving public officials and public monies, and conducts performance audits and special reviews of school districts, State agencies, and the programs they administer.

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The Joint Legislative Audit Committee consists of 5 Senate members appointed by the Senate President and 5 House members appointed by the House Speaker. The Committee is responsible for overseeing the Office, including (1) overseeing all audit functions of the Legislature and State agencies, including sunset, performance, special, and financial audits; special research requests; and the preparation and introduction of legislation resulting from audit report findings; (2) requiring State agencies to comply with audit findings and recommendations; (3) receiving status reports regarding the progress of school districts to implement recommendations; and (4) scheduling hearings to review the status of State agencies and school districts.

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Year ended June 30, 2026



ARIZONA AUDITOR GENERAL

Lindsey A. Perry, Auditor General

Independent accountant's report

Members of the Arizona State Legislature

The Arizona Board of Regents

We have examined the Arizona University System's full-time equivalent student enrollment in the accompanying report for the year ended June 30, 2026, and the related notes to the report. Each university's management is responsible for calculating and reporting the university's student enrollment in accordance with the criteria prescribed by Arizona Revised Statutes (A.R.S.) §§15-1661 and 15-1626 as described in Note 1. Our responsibility is to express an opinion on the full-time equivalent student enrollment based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the full-time equivalent student enrollment is in accordance with the criteria prescribed by A.R.S. §§15-1661 and 15-1626 in all material respects. An examination involves performing procedures to obtain evidence about the full-time equivalent student enrollment amounts in this report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the amounts, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the full-time equivalent student enrollment in the report referred to above is in accordance with the criteria prescribed by A.R.S. §§15-1661 and 15-1626, as described in Note 1, in all material respects.

Lindsey A. Perry

Lindsey A. Perry, CPA, CFE
Auditor General

August 12, 2026

Arizona University System

Table 1

Arizona University System full-time equivalent student enrollment report

Year ended June 30, 2026

Semester	Universities			
	Arizona State University	Northern Arizona University	The University of Arizona	Total Arizona University System
Fall semester				
Fall semester full-time equivalent student enrollment	143,597	27,140	54,173	224,910
Less: Fall semester full-time equivalent student enrollment for students who have earned credit hours in excess of the undergraduate credit hour threshold	290	16	6	312
Adjusted fall semester full-time equivalent student enrollment	143,307	27,124	54,167	224,598
Spring semester				
Spring semester full-time equivalent student enrollment	137,763	24,258	49,149	211,170
Less: Spring semester full-time equivalent student enrollment for students who have earned credit hours in excess of the undergraduate credit hour threshold	412	42	12	466
Adjusted spring semester full-time equivalent student enrollment	137,351	24,216	49,137	210,704
Fall and spring semesters				
Average adjusted fall and spring semesters' full-time equivalent student enrollment	140,329	25,670	51,652	217,651

The accompanying notes are an integral part of the report.

Arizona University System

Notes to full-time equivalent student enrollment report

Year ended June 30, 2026

Note 1

As required by Arizona Revised Statutes (A.R.S.) §15-1661, full-time equivalent student enrollment for each university composing the Arizona University System is to be reported and audited annually. As prescribed by A.R.S. §15-1661, full-time equivalent student enrollment is calculated by adding the total number of enrolled fall and spring semester credit hours on the 45th day of instruction in 100-level and 200-level credit courses, divided by 15; in 300-level and 400-level credit courses, divided by 12; and in graduate level courses, divided by 10; and then dividing the sum of the full-time equivalent student enrollment for the fall and spring semesters by 2.

In addition, as required by A.R.S. §15-1626, full-time equivalent student enrollment is reduced for any student who has earned credit hours in excess of the undergraduate credit hour threshold of 145 hours. The undergraduate credit hour threshold is based on the actual full-time equivalent student enrollment counted on the 45th day after classes begin for the fall and spring semesters.

The undergraduate credit hour threshold does not apply to:

- ▶ Degree programs that require credit hours above the credit hour threshold.
- ▶ Credits earned in the pursuit of up to 2 baccalaureate degrees.
- ▶ Credits earned in the pursuit of up to 2 State-regulated licensures and certificates.
- ▶ Credits earned in the pursuit of a teaching certification.
- ▶ Credits transferred from a private institution of higher education.
- ▶ Credits transferred from an institution of higher education in another state.
- ▶ Credits earned at another institution of higher education but that are not accepted as transfer credits at the university where the student is currently enrolled.
- ▶ Credits earned by students who enroll at a university under the jurisdiction of the Arizona Board of Regents more than 24 months after the end of the students' previous enrollment at a public institution of higher education in the State of Arizona.

Note 2

A.R.S. §15-1661 also requires each university’s full-time equivalent student enrollment for only those students who meet the residency requirements prescribed in A.R.S. §15-1802 to be reported and audited annually.

A summary of each university’s full-time equivalent student enrollment for only those students who meet the residency requirements follows:

Table 2
Arizona University System full-time equivalent student enrollment for only those students who meet the residency requirements

Year ended June 30, 2026

University	Fall semester	Spring semester
Arizona State University	64,255	60,628
Northern Arizona University	20,121	18,642
The University of Arizona ¹	31,671	29,799

¹ Includes full-time equivalent student enrollment for the Health Sciences Center, which is 6,127 for the fall semester and 5,747 for the spring semester