

Gila County Provisional Community College District

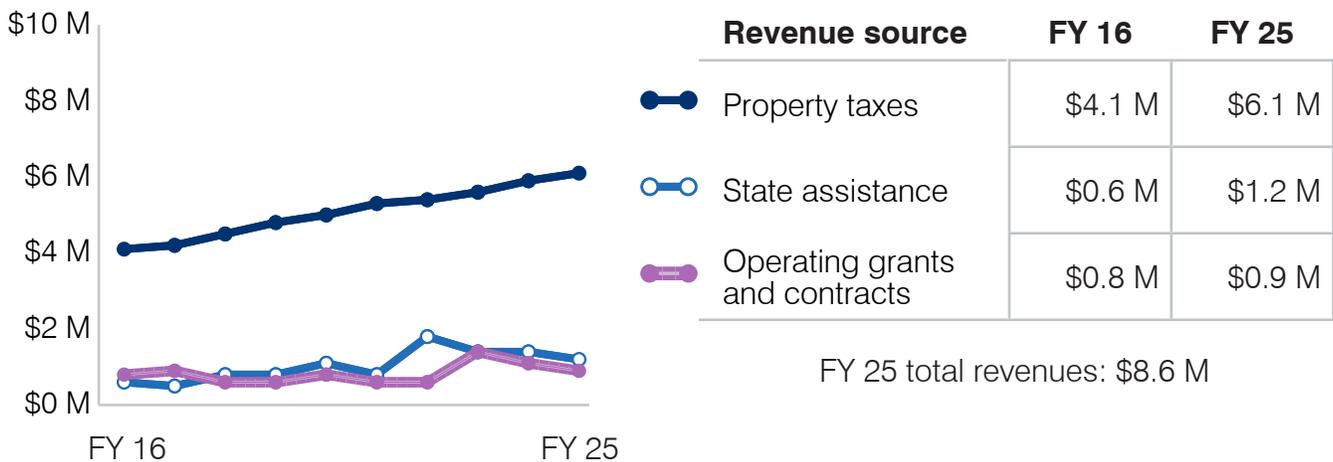
Annual financial statement audit

The District’s fiscal year 2025 reported financial information is reliable. However, we reported a deficiency over financial reporting, summarized on the next page.

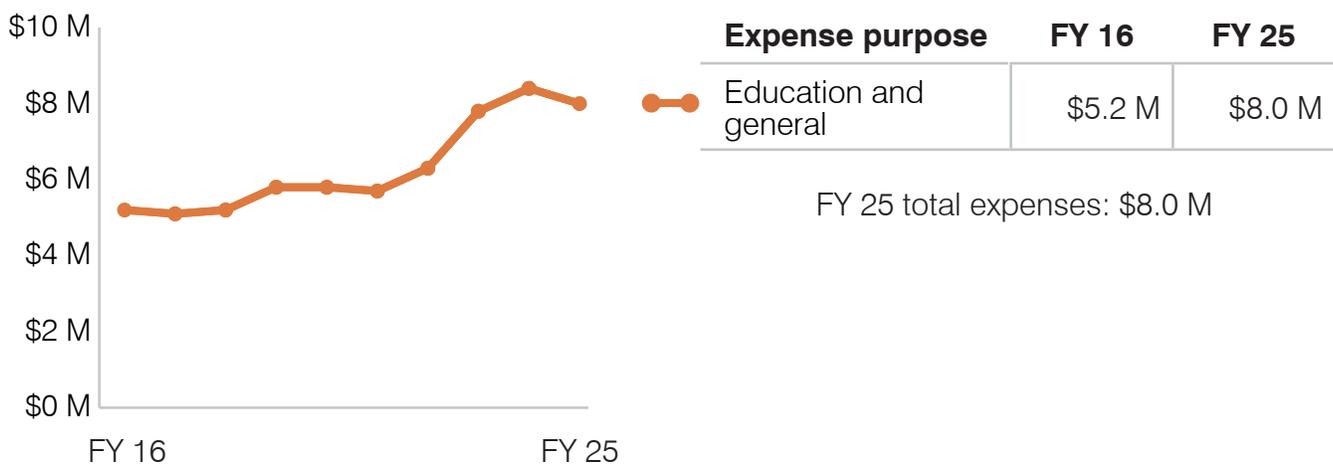
Audits’ purpose

To express our opinions on the District’s financial statements and, if applicable, to report findings over noncompliance with certain laws and regulations or other financial deficiencies.

Primary revenue sources, in millions (FY 2016 through FY 2025)



Primary expense purposes, in millions (FY 2016 through FY 2025)



Source: Auditor General staff summary of information obtained from the District’s financial statements.

FY 2025 largest primary revenue sources as a percentage of total revenues

- ▶ **Property taxes, 70.9%**

Levied and collected from property owners based on the assessed value of real and personal property within Gila County.

- ▶ **State assistance, 14.0%**

Includes State appropriations for general operations and maintenance and science/technology and workforce programs.

- ▶ **Operating grants and contracts, 10.5%**

Includes grant programs awarded primarily for contracts to provide educational services.

FY 2025 largest primary expense purposes as a percentage of total expenses

- ▶ **Education and general, 100.0%**

Costs for providing educational programs and services to students through intergovernmental agreements with an accredited Arizona community college district and other educational service providers, including general costs for educational program oversight and administration of District operations.

District's net position increased in FY 2025

District revenues were \$0.6 million greater than its expenses, increasing total net position to \$16.0 million at June 30, 2025. Net position includes all assets, such as buildings, vehicles, and cash and investments, less all liabilities, such as amounts due to other governments, long-term liabilities, and accounts payable. Of the total net position, \$6.6 million is invested in capital assets and is not in spendable form, and the remaining \$9.4 million is unrestricted.

Auditor findings and recommendations

Summarized below are the findings and recommendations included in the District's [Report on Internal Control and on Compliance](#) where there is further information and the District's responses.

The District needs to:

- ▶ Develop, document, and implement written procedures over verifying vendor information change requests. Train and require employees with the ability to make vendor information changes to directly contact vendors using existing contact information to verify the appropriateness of requested changes prior to making the changes and payments to vendors. Due to the lack of procedures and training, the District put \$1.1 million of public monies at risk of being stolen from fraudsters.

Auditor General website report links

- ▶ **June 30, 2025, [Gila County Provisional Community College District combined Annual Financial Report and Report on Internal Control and on Compliance.](#)**

These highlights summarize the reports above. The full reports explain the District's overall financial picture and our reporting responsibilities.

- ▶ The [District's reports from prior years.](#)
- ▶ **User guides that help explain the important information presented in these reports:**
 - [Financial Report User Guide for State and Local Governments.](#)
 - [Internal Control and Compliance Reports User Guide.](#)