

Coconino County Community College District
Annual Budgeted Expenditure Limitation Report
Year Ended June 30, 2025

Coconino County Community College District
(Coconino Community College)
Annual Budgeted Expenditure Limitation Report
Year ended June 30, 2025

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Independent accountants' report

The Arizona Auditor General and Members of the Arizona State Legislature

The Governing Board of
Coconino County Community College District

We have examined the accompanying Annual Budgeted Expenditure Limitation Report (report) of Coconino County Community College District for the year ended June 30, 2025, and the related notes to the report. The District's management is responsible for presenting this report in accordance with the Uniform Expenditure Reporting System as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the Uniform Expenditure Reporting System in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Annual Budgeted Expenditure Limitation Report referred to above is presented in accordance with the Uniform Expenditure Reporting System as described in Note 1 in all material respects.

Snyder & Brown CPAs, PLLC

March 17, 2026

Coconino County Community College District
(Coconino Community College)
Annual Budgeted Expenditure Limitation Report – Part I
Year ended June 30, 2025

1. Economic Estimates Commission expenditure limitation	\$16,741,573
2. Amount subject to the limitation (from Part II, line C)	<u>16,741,573</u>
3. Amount under the expenditure limitation	<u>\$ -</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the Uniform Expenditure Reporting System.

Signature of chief fiscal officer: 

Name and title: Dr. Jami Van Ess, CFO/Executive Vice President

Telephone number: (928) 226-4209

Date: 3/17/20

Coconino County Community College District
 (Coconino Community College)
 Annual Budgeted Expenditure Limitation Report – Part II
 Year ended June 30, 2025

	<u>Total</u>
A. Final adopted budgeted expenditures from Reconciliation, line E	\$ 37,152,271
B. Less exclusions claimed:	
Dividends, interest, and gains on the sale or redemption of investment securities	1,642,122
Grants, aid, or contributions from the federal government, and grants and donations from the State of Arizona, or its other political subdivisions, tribal governments, or special taxing districts (Note 3)	9,123,695
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	1,286,141
Tuition and fees (Note 4)	7,185,346
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472	773,893
Prior years carryforward (Note 7)	399,501
Total exclusions claimed	<u>20,410,698</u>
C. Amount subject to the expenditure limitation	<u>\$ 16,741,573</u>

See accompanying notes to report

Coconino County Community College District
 (Coconino Community College)
 Annual Budgeted Expenditure Limitation Report – Reconciliation
 Year ended June 30, 2025

Description	<u>Total</u>
A. Total operating and nonoperating expenses and applicable special items and extraordinary items reported within the financial statements	\$ 33,357,014
B. Subtractions:	
Items not requiring use of current financial resources:	
Depreciation and amortization	2,093,993
Bad debt expense	34,113
Pension and other postemployment benefits (OPEB) expense (Note 5)	1,312,283
Compensated absences (Note 6)	89,971
Total subtractions	<u>3,530,360</u>
C. Additions:	
Capital asset acquisitions	4,037,454
Pension and OPEB contributions paid in the current year (Note 5)	1,623,514
Scholarship allowance	1,664,649
Total additions	<u>7,325,617</u>
D. Total financial statement expenses adjusted to UERS-basis actual expenditures (Line A - Line B + Line C)	<u>37,152,271</u>
E. Total budgeted expenditures	
Original adopted budgeted expenditures	41,850,183
Final adopted budget adjustment (Note 2)	(4,697,912)
Total budgeted expenditures subject to expenditure limitation (reported on part II, line A)	<u>\$ 37,152,271</u>

See accompanying notes to report

Coconino County Community College District
(Coconino Community College)
Notes to Annual Budgeted Expenditure Limitation Report
Year ended June 30, 2025

Note 1 - Summary of significant accounting policies

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21, and A.R.S. §§15-792.03, 15-795.01, 15-1444, and 15-1472, as applicable, from the total budgeted expenditures.

In accordance with the UERS requirements, a note to the ABELR is presented below for any exclusion reported in the total column on part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the annual financial statements.

Note 2 – Total budgeted expenditures

The District has adopted a final budget equal to its UERS-basis actual expenditures. The districts original budget included funding and expenditures expected based on a lawsuit related to their levy reset settlement. During the year the settlement was ruled in favor of the college. A portion of the funds were utilized during the year, and the remaining funds will be utilized in future years.

Note 3

The \$9,123,695 exclusion claimed for grants, aid, or contributions from the federal government, and grants and donations from the State of Arizona, or its other political subdivisions, tribal governments, or special taxing districts includes government grants expended of \$7,442,313 and Smart and Safe Arizona Fund appropriations expended of \$1,681,382 reported on the Statement of Revenues, Expenses, and Changes in Net position - Primary Government.

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 Notes to Annual Budgeted Expenditure Limitation Report
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Note 4

The District does not budget tuition and fees revenue net of scholarship allowances. The following schedule presents revenues from which exclusions have been claimed for tuition and fees, bookstore income, and other revenues:

Statement of revenues, expenses, and changes in net position—primary government:

Tuition and fees (gross)	\$ 6,897,806
Bookstore income	46,717
Other operating revenues	240,823
Total	<u>\$ 7,185,346</u>

Annual budgeted expenditure limitation report:

Tuition and fees	\$ 7,185,346
Unspent, excludable revenues carried forward	-
Total	<u>\$ 7,185,346</u>

Note 5

The \$1,312,283 subtraction for pension and other post-employment benefit (OPEB) expense consists of changes in the net pension and OPEB assets and liabilities and changes in deferred inflows and outflows related to pensions and OPEB recognized in the current year. The \$1,623,514 addition for pension and OPEB contributions paid in the current year consists of the required pension and OPEB contributions made to the Arizona State Retirement System. The schedule below reconciles the net effect the subtraction and addition have on the expenditures subject to the limitation to the amounts reported on the statement of cash flows' net effect on cash.

Statement of cash flows

Change in deferred inflows related to pensions and OPEB	\$ 51,392
Change in deferred outflows related to pensions and OPEB	(901,305)
Change in net pension and OPEB liability	538,682
Total	<u>\$ (311,231)</u>

ABELR-Reconciliation

Pension/OPEB contributions—addition	\$ 1,623,514
Pension/OPEB expense(income)—subtraction	(1,312,283)
Total	<u>311,231</u>

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Note 6

The \$89,971 subtraction for compensated absences consists of the estimated costs of compensated absences incurred and expensed in the current year but not yet paid.

Note 7

Revenues that are constitutionally excludable and unexpended in the year of receipt may be accumulated and excluded in future years when spent. A summary of the accumulated revenue sources and their balances is shown in the table below:

Description	Balance June 30, 2024	Carryforward added	Carryforward used	Balance June 30, 2025
Grants, aid, or contributions from the federal government, and grants and donations from the State of Arizona or its other political subdivisions, tribal governments, or special taxing districts	\$ 1,023,694	\$ -	\$ -	\$ 1,023,694
Tuition and fees	43,123,914	-	(399,501)	42,724,413
Total carryforward	<u>\$ 44,147,608</u>	<u>\$ -</u>	<u>\$ (399,501)</u>	<u>\$ 43,748,107</u>