

**Coconino County Community College District**  
Annual Budgeted Expenditure Limitation Report  
Year Ended June 30, 2024

Coconino County Community College District  
(Coconino Community College)  
Annual Budgeted Expenditure Limitation Report  
Year ended June 30, 2024

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**Independent accountants' report**

The Arizona Auditor General

The Governing Board of  
Coconino County Community College District

We have examined the accompanying Annual Budgeted Expenditure Limitation Report (report) of Coconino County Community College District for the year ended June 30, 2024, and the related notes to the report. The District's management is responsible for presenting this report in accordance with the Uniform Expenditure Reporting System as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the Uniform Expenditure Reporting System in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Annual Budgeted Expenditure Limitation Report referred to above is presented in accordance with the Uniform Expenditure Reporting System as described in Note 1 in all material respects.

*Snyder & Brown CPAs, PLLC*

June 23, 2025

Coconino County Community College District  
(Coconino Community College)  
Annual Budgeted Expenditure Limitation Report – Part I  
Year ended June 30, 2024

1. Economic Estimates Commission expenditure limitation	\$17,110,159
2. Amount subject to the limitation (from Part II, line C)	<u>17,110,159</u>
3. Amount under the expenditure limitation	<u><u>\$ -</u></u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the Uniform Expenditure Reporting System.

Signature of chief fiscal officer: Jami Van Ess

Name and title: Dr. Jami Van Ess, CFO/Executive Vice President

Telephone number: (928) 226-4209 Date: 6/23/2025

See accompanying notes to report

Coconino County Community College District  
 (Coconino Community College)  
 Annual Budgeted Expenditure Limitation Report – Part II  
 Year ended June 30, 2024

	<u>Total</u>
A. Final adopted budgeted expenditures from Reconciliation	\$ 32,176,107
B. Less exclusions claimed:	
Dividends, interest, and gains on the sale or redemption of investment securities	1,454,497
Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts (Note 3)	8,094,518
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	552,105
Tuition and fees (Note 4)	4,204,513
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472	<u>760,315</u>
Total exclusions claimed	<u>15,065,948</u>
C. Amount subject to the expenditure limitation	<u><u>\$ 17,110,159</u></u>

See accompanying notes to report

Coconino County Community College District  
 (Coconino Community College)  
 Annual Budgeted Expenditure Limitation Report – Reconciliation  
 Year ended June 30, 2024

Description	Total
A. Total operating and nonoperating expenses and applicable special items and extraordinary items reported within the financial statements	\$ 31,736,844
B. Subtractions:	
Items not requiring use of current financial resources:	
Depreciation and amortization	1,998,369
Bad debt expense	155,883
Pension and other postemployment benefits (OPEB) expense (Note 5)	1,555,222
Compensated absences (Note 6)	147,469
Total subtractions	3,856,943
C. Additions:	
Capital asset acquisitions	1,211,261
Amounts paid in the current year but reported as expenses in previous years:	
Compensated absences (Note 6)	111,869
Pension and OPEB contributions paid in the current year (Note 5)	1,515,070
Scholarship allowance	1,458,006
Total additions	4,296,206
D. Total financial statement expenses adjusted to UERS-basis actual expenditures	32,176,107
E. Total budgeted expenditures	
Original adopted budgeted expenditures	39,685,352
Budgetary adjustment (Note 2)	(7,509,245)
Final adopted budgeted expenditures (reported on part II, line A)	\$ 32,176,107

See accompanying notes to report

Coconino County Community College District  
(Coconino Community College)  
Notes to Annual Budgeted Expenditure Limitation Report  
Year ended June 30, 2024

**Note 1 - Summary of significant accounting policies**

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21, and A.R.S. §§15-792.03, 15-795.01, 15-1444, and 15-1472, as applicable, from the total budgeted expenditures.

In accordance with the UERS requirements, a note to the ABELR is presented below for any exclusion reported in the total column on part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the annual financial statements.

**Note 2**

The District has adopted a final budget equal to its UERS-basis actual expenditures. The districts original budget included funding and expenditures expected based on a lawsuit related to their levy reset settlement. However, the settlement was not ruled on during the fiscal year and the related funding was not available.

**Note 3**

The \$8,094,518 exclusion claimed for grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts includes government grants expended of \$6,478,917 and Smart and Safe Arizona Fund appropriations expended of \$1,615,601 reported on the Statement of Revenues, Expenses, and Changes in Net position - Primary Government.

Coconino County Community College District  
 (Coconino Community College)  
 Notes to Annual Budgeted Expenditure Limitation Report  
 Year ended June 30, 2024

**Note 4**

The District does not budget tuition and fees revenue net of scholarship allowances. The following schedule presents revenues from which exclusions have been claimed for tuition and fees, bookstore income, and other revenues:

**Statement of revenues, expenses, and changes in net position—primary government:**

Tuition and fees (gross)	\$ 7,046,606
Bookstore income	48,695
Other operating revenues	237,495
Total	<u>\$ 7,332,796</u>

**Annual budgeted expenditure limitation report:**

Tuition and fees	\$ 4,204,513
Unspent, excludable revenues carried forward	3,128,283
Total	<u>\$ 7,332,796</u>

**Note 5**

The \$1,555,222 subtraction for pension and other post-employment benefit (OPEB) expense consists of changes in the net pension and OPEB assets and liabilities and changes in deferred inflows and outflows related to pensions and OPEB recognized in the current year. The \$1,515,070 addition for pension and OPEB contributions paid in the current year consists of the required pension and OPEB contributions made to the Arizona State Retirement System. The schedule below reconciles the net effect the subtraction and addition have on the expenditures subject to the limitation to the amounts reported on the statement of cash flows' net effect on cash.

**Statement of cash flows**

Change in deferred inflows related to pensions and OPEB	\$ (113,957)
Change in deferred outflows related to pensions and OPEB	215,955
Change in net pension and OPEB liability	(61,846)
Total	<u>\$ 40,152</u>

**ABELR-Reconciliation**

Pension/OPEB contributions—addition	\$ 1,515,070
Pension/OPEB expense(income)—subtraction	(1,555,222)
Total	<u>(40,152)</u>



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**Note 6**

The \$147,469 subtraction for compensated absences consists of the estimated costs of compensated absences incurred and expensed in the current year but not yet paid. The \$111,869 addition for compensated absences in the current year, but reported as expenses in previous years, consists of cash payments in the current year for compensated absences recognized as an expense in previous years.

**Note 7**

Revenues that are constitutionally excludable and unexpended in the year of receipt may be accumulated and excluded in future years when spent. A summary of the accumulated revenue sources and their balances is shown in the table below:

<b>Description</b>	<b>Balance June 30, 2023</b>	<b>Carryforward added</b>	<b>Carryforward used</b>	<b>Balance June 30, 2024</b>
Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts	\$ 1,023,694	\$ -	\$ -	\$ 1,023,694
Tuition and fees	39,995,631	3,128,283	-	43,123,914
Total carryforward	<u>\$ 41,019,325</u>	<u>\$ 3,128,283</u>	<u>\$ -</u>	<u>\$ 44,147,608</u>