

Arizona Auditor General

We have issued the fiscal year (FY) 2024 school district [annual financial report \(AFR\) package](#), in conjunction with the Arizona Department of Education (ADE). Specific instructions for completing the forms are provided within each file, and significant changes are identified in the forms and any related instructions with yellow highlighting.

Significant changes

Page 1—Added column J to report State and federal revenues received in all other funds and lines 28, 33, and 34 to report restricted State revenue, restricted revenue received from the federal government, and restricted revenues received from the federal government through the State, respectively. These amounts are required for National Public Education Financial Survey (NPEFS) reporting.

Page 5—Removed fund 457—Results-based funding (A.R.S. §15-249.08, repealed Laws 2023, Ch. 142, §2) and updated instructions to report FY 2024 activity and remaining monies in Other Funds.

Pages 5 and Summary—Added a drop-down fund type list to allow districts to identify the appropriate fund type for all funds for fund balance reserve reporting.

Page 8—Modified table F to remove Type 03 tuition reporting per Laws 2022, Ch. 285.

Page 9—Modified line 4 in Programs 700–900 Expenditure Detail table to report property expenditures in Function 3300—Community Service Operation and program 900—Community Services. This amount is required for NPEFS reporting.

Summary—Added new lines to separately report fund details for Condemnation, Energy and Water Savings, Gifts and Donations, and Gifts and Donations—Capital that were previously combined.

Fund balance reserve—Modified the page layout based on feedback we received during and after our March 2024 virtual meeting.

School-level reporting (SLR) AFR

BSA-21—Added a tab for districts to copy and paste their final FY 2024 BSA-21 report to calculate FY 2024 student count revenues.

Formula corrections

We have posted a FY 2024 AFR Formula Corrections file along with the AFR package because required formula corrections are occasionally necessary due to the complex

formulas included within the AFR files. If we become aware of any required formula corrections, we will describe the change in the formula corrections file and post an updated AFR package. Districts will generally have the option of correcting their current file or downloading a new file. **Districts must review the corrections file and make any corrections as directed before finalizing and submitting AFR files.**

If you have any questions, please contact Tijana Djordjic or Courtney Baker at asd@azauditor.gov or (602) 977-2796, or ADE's School Finance Budget Team at SFBudgetTeam@azed.gov or (602) 542-5695.

Sincerely,
Arizona Auditor General



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