



# Santa Cruz County Provisional Community College District



## REPORT HIGHLIGHTS FINANCIAL STATEMENT AUDIT

## Condensed financial information

### Our Conclusion

Santa Cruz County Provisional Community College District is responsible for preparing annual financial statements, maintaining effective internal controls, and being accountable for its use of public monies. Our Office is responsible for auditing the District's financial statements annually. A summary of the financial statements is presented to the right.

Based on our audit, we issued a report that included our opinion on the District's financial statements and a report on its internal control and compliance over financial reporting. The information in the District's fiscal year 2013 financial statements is reliable. Our report on internal control and compliance did not include any reported deficiencies in the District's internal control or compliance over financial reporting.

**Statement of net position**—This statement reports all assets, liabilities, and net position. Net position is reported as unrestricted, which shows the net resources available for general operations.

**Statement of activities**—This statement reports all revenues, expenses, and changes in net position. The change in net position indicates whether the District's financial health has improved or deteriorated as a result of current-year activities. During fiscal year 2013, net position increased by \$18,124, or 76.5 percent, as compared to an increase of \$18,996, or 404 percent, in fiscal year 2012.

### Condensed statement of net position As of June 30, 2013

<b>Assets</b>	
Cash in bank	\$188,477
Receivables	<u>65,690</u>
Total assets	<u>254,167</u>
<b>Liabilities</b>	
Due to other governments	<u>212,347</u>
Total liabilities	<u>212,347</u>
<b>Net position</b>	
Unrestricted	<u>41,820</u>
Total net position	<u>\$ 41,820</u>

### Condensed statement of activities For the year ended June 30, 2013

<b>General revenues</b>	
Property taxes	\$258,279
State appropriations and share of sales taxes	85,170
Santa Cruz County contract contributions	29,350
Other	<u>366</u>
Total general revenues	<u>373,165</u>
<b>Expenses</b>	
Educational and general	<u>355,041</u>
Total expenses	<u>355,041</u>
Change in net position	18,124
Net position—beginning	<u>23,696</u>
Net position—ending	<u>\$ 41,820</u>



2013

Year Ended June 30, 2013



**Santa Cruz County  
Provisional  
Community College District**

Copies of the District's Financial Statements and  
Reports on Internal Control and on Compliance  
are available at: [www.azauditor.gov](http://www.azauditor.gov)  
Contact person:  
Keith Dommer (602) 553-0333

**REPORT HIGHLIGHTS**  
**FINANCIAL STATEMENT AUDIT**  
Year Ended June 30, 2013