



A REPORT
TO THE
ARIZONA LEGISLATURE

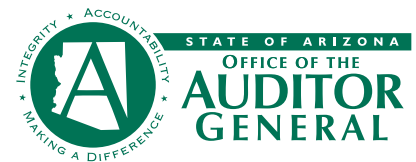
Financial Audit Division

Expenditure Limitation Report

Santa Cruz County Provisional Community College District

(Santa Cruz Community College)

Year Ended June 30, 2014



Debra K. Davenport
Auditor General

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Santa Cruz County Provisional Community College District
(Santa Cruz Community College)
Annual Budgeted Expenditure Limitation Report
Year Ended June 30, 2014

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DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent Accountants' Report

Members of the Arizona State Legislature

The Governing Board of
Santa Cruz County Provisional Community College District

We have examined the accompanying Annual Budgeted Expenditure Limitation Report of Santa Cruz County Provisional Community College District for the year ended June 30, 2014. This report is the responsibility of the District's management. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the amounts and disclosures in the report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the Annual Budgeted Expenditure Limitation Report of Santa Cruz County Provisional Community College District referred to above presents, in all material respects, the information prescribed by the uniform expenditure reporting system as described in Note 1.

Jay Zsorey, CPA
Financial Audit Director

February 20, 2015

Santa Cruz County Provisional Community College District
(Santa Cruz Community College)
Annual Budgeted Expenditure Limitation Report—Part I
Year Ended June 30, 2014

1. Economic Estimates Commission expenditure limitation		\$1,965,323
2. Total amount subject to the expenditure limitation (from Part II, Line C)	\$1,668,228	
3. Less expenditures of monies received pursuant to Arizona Revised Statutes §15-1472 (workforce development)	<u>19,513</u>	
4. Adjusted amount subject to the expenditure limitation		<u>1,648,715</u>
5. Amount under the expenditure limitation		<u>\$ 316,608</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: _____

Name and Title: Richard Brennan, Chief Fiscal Officer

Telephone Number: (520) 287-5583 Date: February 20, 2015

See accompanying notes to report.

Santa Cruz County Provisional Community College District
(Santa Cruz Community College)
Annual Budgeted Expenditure Limitation Report—Part II
Year Ended June 30, 2014

Description	General Fund
A. Total budgeted expenditures	\$1,676,478
B. Less exclusions claimed:	
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes (Note 2)	<u>8,250</u>
Total exclusions claimed	<u>8,250</u>
C. Amounts subject to the expenditure limitation	<u><u>\$1,668,228</u></u>

See accompanying notes to report.

Santa Cruz Provisional Community College District
(Santa Cruz Community College)
Notes to Annual Budgeted Expenditure Limitation Report
Year Ended June 30, 2014

Note 1 - Summary of Significant Accounting Policies

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21, from the total budgeted expenditures.

In accordance with the UERS requirements, a note to the ABELR is presented below for any exclusion reported on Part II that cannot be traced directly to an amount reported in the annual financial statements.

Note 2 – The \$8,250 exclusion claimed for grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes, includes expenditures of \$7,500 from donations received from the Santa Cruz County Superintendent of Schools and expenditures of \$750 from a donation received from a private foundation. These amounts are included in miscellaneous revenues reported on the Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance/Statement of Activities.

