



A REPORT  
TO THE  
ARIZONA LEGISLATURE

Financial Audit Division

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Financial Audit

# Office of the Attorney General

Colorado River Land Claims  
Revolving Fund

Year Ended June 30, 2005

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**Debra K. Davenport**  
Auditor General

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Office of the Attorney General  
Report on Audit of  
Colorado River Land Claims Revolving Fund  
Year Ended June 30, 2005

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DEBRA K. DAVENPORT, CPA  
AUDITOR GENERAL

**STATE OF ARIZONA  
OFFICE OF THE  
AUDITOR GENERAL**

WILLIAM THOMSON  
DEPUTY AUDITOR GENERAL

**Independent Auditors' Report**

Members of the Arizona State Legislature

The Honorable Terry Goddard, Attorney General  
Office of the Attorney General

We have audited the accompanying Statement of Revenues, Expenditures, and Changes in Fund Balance of the Colorado River Land Claims Revolving Fund for the year ended June 30, 2005. This statement is the responsibility of the Office of the Attorney General's management. Our responsibility is to express an opinion on this statement based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Statement of Revenues, Expenditures, and Changes in Fund Balance was prepared for the purpose of complying with Arizona Revised Statutes (A.R.S.) §41-191.05(C), and is not intended to be a presentation in conformity with U.S. generally accepted accounting principles.

In our opinion, the Statement of Revenues, Expenditures, and Changes in Fund Balance of the Colorado River Land Claims Revolving Fund for the year ended June 30, 2005, presents fairly, in all material respects, the information required by A.R.S. §41-191.05(C) on the basis of accounting described in Note 1.

This report is intended solely for the information and use of the President of the Arizona Senate, the Speaker of the Arizona House of Representatives, the Attorney General of Arizona, and the Director of the Arizona Department of Administration, and for filing with the Governor of the State of Arizona, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

Dennis Mattheisen, CPA  
Financial Audit Director

September 28, 2005

Office of the Attorney General  
Colorado River Land Claims Revolving Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Year Ended June 30, 2005

Beginning fund balance, July 1, 2004	\$20,147
Revenues:	
Land claim settlements	_____0
Total monies available	<u>20,147</u>
Expenditures:	
Personal services	-
Employee-related expenses	-
Professional and outside services	-
Travel-in-state	-
Travel-out-of-state	-
Other operating expenses	-
Equipment expense	-
Transfers out	_____-
Total monies used	<u>0</u>
Ending fund balance, June 30, 2005	<u>\$20,147</u>

See accompanying notes to statement.

Office of the Attorney General  
Colorado River Land Claims Revolving Fund  
Notes to Statement  
Year Ended June 30, 2005

Note 1 - The Colorado River Land Claims Revolving Fund (Fund) was established by A.R.S. §41-191.05 to be administered by the Office of the Attorney General (Office). Annually, the Office is required to file with the Governor an account of all receipts and disbursements of the Fund. For the purposes of complying with the statute and to present receipts and disbursements in the statement on a basis consistent with the State's accounting system, the Office has defined receipts and disbursements as follows:

*Receipts*—Twenty-five percent of the monies recovered from settlements of the State of Arizona's sovereign land claims are deposited into the Fund. The State Land Commissioner deposits the remaining 75 percent in the State's General Fund. Receipts are reported as revenues on this Statement when the Office receives land claim settlements.

*Disbursements*—Fund monies pay for costs that the Office and the State Land Commissioner incur in the investigation and prosecution of the State's ownership claims of sovereign lands in the vicinity of the Colorado River. Disbursements are reported as expenditures on this Statement when the goods or services are received and payment is made during the fiscal year or within 1 month after the fiscal year-end.

*Fund Balance*—Monies in the Fund are exempt from the lapsing provisions of A.R.S. §35-190.

Note 2 - No monies were deposited into the Revolving Fund from settlements of the State of Arizona's sovereign land claims during fiscal year 2005. Also, no monies were disbursed during fiscal year 2005 from the Revolving Fund.