

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
REPORT ON EXAMINATION OF
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2022**

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT
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YEAR ENDED JUNE 30, 2022**

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INDEPENDENT ACCOUNTANTS' REPORT

Members of the Arizona State Legislature
The Arizona Auditor General
Governing Board of
Mohave County Community College District
Kingman, Arizona

We have examined the accompanying Annual Budgeted Expenditure Limitation Report (report) of Mohave County Community College District ("District") for the year ended June 30, 2022, and the related notes to the report. The District's management is responsible for presenting this report in accordance with the Uniform Expenditure Reporting System as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the Uniform Expenditure Reporting System in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Annual Budgeted Expenditure Limitation Report referred to above is presented in accordance with the Uniform Expenditure Reporting System as described in Note 1 in all material respects.

CWDL, Certified Public Accountants

Scottsdale, Arizona
March 8, 2023

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT – PART I
YEAR ENDED JUNE 30, 2022**

Economic Estimates Commission expenditure limitation	\$ 25,647,407	
Total amount subject to the limitation (from Part II, line C)		25,647,407
Amount under (in excess of) the expenditure limitation		<u>\$ -</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of chief financial officer: 

Name and title: Linda Green, Chief Financial Officer

Telephone number (928)692-3032 ext. 1232

Date: March 8, 2023

See accompanying notes to the report.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT – PART II
YEAR ENDED JUNE 30, 2022**

Description	Current funds			Plant funds		Total
	Unrestricted			Unexpended	Retirement of indebtedness	
	General	Auxiliary enterprises	Restricted			
A. Total budgeted expenditures	\$ 37,685,229	\$ 1,739,083	\$ 7,569,606	\$ 8,734,484	\$ -	\$ 55,728,402
B. Less exclusions claimed:						
Dividends, interest, and gains on the sale or redemption of investment securities	7,739					7,739
Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts (Note 2)	4,163,105		7,569,606			11,732,711
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes (Note 3)	349,603	152,116				501,719
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements (Note 4)				327,483		327,483
Tuition and fees (Note 5)	9,065,331	78,141				9,143,472
Refunds, reimbursements, and other recoveries (Note 6)	7,863	20,949				28,812
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472 (Note 7)	806,485					806,485
Prior years carryforward (Note 8)	7,532,574					7,532,574
Total exclusions claimed	<u>21,932,700</u>	<u>251,206</u>	<u>7,569,606</u>	<u>327,483</u>	<u>-</u>	<u>30,080,995</u>
C. Amounts subject to the expenditure limitation	<u>\$ 15,752,529</u>	<u>\$ 1,487,877</u>	<u>\$ -</u>	<u>\$ 8,407,001</u>	<u>\$ -</u>	<u>\$ 25,647,407</u>

See accompanying notes to the report.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
 NOTES TO ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT
 YEAR ENDED JUNE 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21, and A.R.S. §§15-792.03, 15-795.01, 15-1444, and 15-1472, as applicable, from the total budgeted expenditures.

The information reported in both the ABELR and the financial statements is derived from the same underlying accounting data. However, the formats of the ABELR and the financial statements differ. The ABELR presents budgeted expenditures, exclusions, and amounts subject to the limitation by fund type as required by A.R.S. §41-1279.07. The financial statements present the net position, changes in net position, and cash flows in accordance with U.S. generally accepted accounting principles.

In accordance with the UERS requirements, a note to the ABELR is presented below for any exclusion reported in the total column on part II that cannot be traced directly to an amount reported in the annual financial statements.

NOTE 2 – GRANTS, AID, OR CONTRIBUTIONS

The following schedule presents revenues from which exclusions have been claimed for government grants, aid, contributions, and contracts:

Statement of revenues, expenses, and changes in net position—primary government:	
Government grants	\$ 12,584,646
State appropriations, STEM	465,700
Prop. 207	1,149,398
Schedule of Expenditures of Federal Awards:	
Federal direct student loans	1,649,312
Total	<u>\$ 15,849,056</u>
Total exclusions claimed	\$ 11,732,711
Unspent revenues not available for carry-forward	<u>4,116,345</u>
Total	<u>\$ 15,849,056</u>

NOTE 3 – PRIVATE GRANTS AND CONTRIBUTIONS

The \$501,719 exclusion is claimed from private grants and contracts received and expended during the current year. Of the total exclusion, \$340,428 was excluded from foundation donations during the current year and \$150,020 was excluded as a donation for the soccer program. Of the \$501,719 reported as private contracts on the statement of revenues, expenses and changes in net position—primary government, the entire amount was claimed as an exclusion.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
NOTES TO ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2022**

NOTE 4 – AMOUNTS ACCUMULATED FOR CAPITAL PURCHASES

Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements of \$327,483 are included as an exclusion. Of the \$2,126,057 reported as an acquisition of capital assets in the statement of cash flows—primary government, \$1,798,574 was not recorded as an exclusion since that amount was used for equipment, library books, or software system purchases.

NOTE 5 – TUITION AND FEES

The District does not budget tuition and fees revenue net of scholarship allowances. The gross tuition and fees of \$9,012,056 reported on the Statement of Revenues, Expenses, and Changes in Net Position—Primary Government were expended and claimed as an exclusion. In addition, \$131,416 was claimed as an exclusion for bookstore income and fees during the current year. Bookstore income and fees were included within bookstore income and other revenues in the Statement of Revenues, Expenses, and Changes in Net Position—Primary Government.

NOTE 6 – REFUNDS, REIMBURSEMENTS, AND OTHER RECOVERIES

The \$28,812 exclusion claimed for refunds, reimbursements, and other recoveries were amounts reported within other revenue on the Statement of Revenues, Expenses, and Changes in Net Position—Primary Government. These exclusions related mainly to rebates from p-card transactions during the current year.

NOTE 7 – AMOUNTS RECEIVED FOR WORKFORCE DEVELOPMENT

Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472 are reported as the share of State sales taxes on the Statement of Revenues, Expenses, and Changes in Net Position—Primary Government. The entire \$806,485 was expended and claimed as an exclusion.

NOTE 8 – PRIOR YEAR CARRYFORWARD

Prior years carryforward consists of constitutionally excludable revenues unexpended in the year of receipt that have been accumulated and were expended in the current year as presented on the following page.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
NOTES TO ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2022**

NOTE 8 – PRIOR YEAR CARRYFORWARD (CONTINUED)

	Current funds			Plant funds		Total
	Unrestricted			Unexpended plant	Retirement of indebtedness	
	General	Auxiliary enterprises	Restricted			
<u>Dividends, interest, and gains on investment securities</u>						
Prior year carryforward balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excludable revenues received in current year	7,739	-	-	-	-	7,739
Excludable revenues expended in current year	7,739	-	-	-	-	7,739
Ending carryforward balance	-	-	-	-	-	-
<u>Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts</u>						
Prior year carryforward balance	-	-	1,450,585	-	-	1,450,585
Excludable revenues received in current year	4,163,105	-	7,569,606	2,854,600	-	14,587,311
Excludable revenues expended in current year	4,163,105	-	7,569,606	-	-	11,732,711
Ending carryforward balance	-	-	1,450,585	2,854,600	-	4,305,185
<u>Tuition and fees</u>						
Prior year carryforward balance	36,848,257	1,009,480	-	-	-	37,857,737
Excludable revenues received in current year	9,065,331	78,141	-	-	-	9,143,472
Excludable revenues expended in current year	16,597,905	78,141	-	-	-	16,676,046
Ending carryforward balance	29,315,683	1,009,480	-	-	-	30,325,163
<u>Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472</u>						
Prior year carryforward balance	-	-	-	-	-	-
Excludable revenues received in current year	806,485	-	-	-	-	806,485
Excludable revenues expended in current year	806,485	-	-	-	-	806,485
Ending carryforward balance	-	-	-	-	-	-
<u>Refunds, reimbursement and other recoveries</u>						
Prior year carryforward balance	-	-	-	-	-	-
Excludable revenues received in current year	7,863	20,949	-	-	-	28,812
Excludable revenues expended in current year	7,863	20,949	-	-	-	28,812
Ending carryforward balance	-	-	-	-	-	-
<u>Grants and donations from private donors</u>						
Prior year carryforward balance	-	-	-	1,799,333	-	1,799,333
Excludable revenues received in current year	349,603	152,116	-	-	-	501,719
Excludable revenues expended in current year	349,603	152,116	-	-	-	501,719
Ending carryforward balance	-	-	-	1,799,333	-	1,799,333
Total carryforward balance	\$ 29,315,683	\$ 1,009,480	\$ 1,450,585	\$ 4,653,933	\$ -	\$ 36,429,681