



A REPORT
TO THE
ARIZONA LEGISLATURE

Financial Audit Division

Expenditure Limitation Report

**Gila County Provisional
Community College District**
(Gila Community College)
Year Ended June 30, 2007



Debra K. Davenport
Auditor General

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Gila County Provisional Community College District
(Gila Community College)
Report on Audit of Annual Budgeted Expenditure Limitation Report
Year Ended June 30, 2007

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DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent Auditors' Report

Members of the Arizona State Legislature

The Governing Board of
Gila County Provisional Community College District

We have audited the accompanying Annual Budgeted Expenditure Limitation Report of Gila County Provisional Community College District for the year ended June 30, 2007. This report is the responsibility of the District's management. Our responsibility is to express an opinion on this report based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the report is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the report. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall report presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Annual Budgeted Expenditure Limitation Report was prepared for the purpose of complying with the uniform expenditure reporting system as discussed in Note 1, and is not intended to be a presentation in conformity with U.S. generally accepted accounting principles.

In our opinion, the Annual Budgeted Expenditure Limitation Report of Gila County Provisional Community College District for the year ended June 30, 2007, referred to above presents fairly, in all material respects, the information required by the uniform expenditure reporting system on the basis of accounting described in Note 1.

This report is intended solely for the information and use of the members of the Arizona State Legislature, the Governing Board, management, and others within the District and for filing with the Auditor General of the State of Arizona, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

Jay Zsorey, CPA
Financial Audit Director

June 5, 2012

Gila County Provisional Community College District
(Gila Community College)
Annual Budgeted Expenditure Limitation Report—Part I
Year Ended June 30, 2007

1. Economic Estimates Commission expenditure limitation	\$3,957,066
2. Total amount subject to the expenditure limitation (from Part II, Line C)	<u>3,849,308</u>
3. Amount under the expenditure limitation	<u>\$ 107,758</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer:

Name and Title: Bob Ashford, Governing Board President

Telephone Number: (928) 425-8481 Date: 6-5-12

See accompanying notes to report.

Gila County Provisional Community College District
(Gila Community College)
Annual Budgeted Expenditure Limitation Report—Part II
Year Ended June 30, 2007

Description	General Fund
A. Total budgeted expenditures	\$4,173,424
B. Less exclusions claimed:	
Dividends, interest, and gains on the sale or redemption of investment securities	50,724
Grants and aid from the federal government (Note 2)	19,555
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes (Note 2)	3,837
Contracts with other political subdivisions	<u>250,000</u>
Total exclusions claimed	<u>324,116</u>
C. Amounts subject to the expenditure limitation	<u>\$3,849,308</u>

See accompanying notes to report.

Gila County Provisional Community College District
(Gila Community College)
Notes to Annual Budgeted Expenditure Limitation Report
Year Ended June 30, 2007

Note 1 - Summary of Significant Accounting Policies

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented on the basis of accounting prescribed by the uniform expenditure reporting system (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07, which excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21 from the total budgeted expenditures.

In accordance with UERS requirements, a note to the ABELR is presented below for any exclusion reported in the Total column on Part II that cannot be traced directly to an amount reported in the annual financial statements.

Note 2 - The following schedule presents revenues from which exclusions have been claimed for grants and aid from the federal government and grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes.

**Statement of Governmental Fund
Revenues, Expenditures, and Changes
in Fund Balance:**

Operating grants and contracts	<u>\$68,380</u>
Total	<u>\$68,380</u>

ABELR:

Grants and aid from the federal government	\$19,555
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	3,837
Other revenues (nonexcludable)	<u>44,988</u>
Total	<u>\$68,380</u>

