

ARIZONA CORPORATION COMMISSION
Procedural Review Letter
As of January 31, 2002



DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

WILLIAM THOMSON
DEPUTY AUDITOR GENERAL

March 20, 2002

The Honorable William A. Mundell, Chairman
The Honorable James M. Irvin, Commissioner, and
The Honorable Marc L. Spitzer, Commissioner
Arizona Corporation Commission
1200 W. Washington St.
Phoenix, AZ 85007

Subject: Procedural Review Letter

Gentlemen:

We have performed a procedural review of the Arizona Corporation Commission's internal controls in effect as of January 31, 2002. Our review consisted primarily of inquiries, observations, and selected tests of internal control policies and procedures, accounting records, and related documents. The review was more limited than would be necessary to give an opinion on internal controls. Accordingly, we do not express an opinion on internal controls or ensure that all deficiencies in internal controls are disclosed.

Specifically, we reviewed cash receipts, cash disbursements, interfund transactions, payroll, purchasing, and equipment.

Our review found no significant deficiencies in internal controls that we should report to you. We have communicated isolated or less significant deficiencies directly to you and your staff.

This letter is intended solely for the information and use of the Arizona Corporation Commission and is not intended to be and should not be used by anyone other than the specified party. However, this letter is a matter of public record, and its distribution is not limited.

Should you have any questions concerning our procedural review, please let me know.

Sincerely,

Debbie Davenport
Auditor General

cc: Michael P. Kerns, Deputy Executive Secretary