

PROGRAM FACT SHEET

Water Infrastructure Finance Authority

Services:

The Water Infrastructure Finance Authority (WIFA) finances drinking water and wastewater infrastructure projects for communities throughout Arizona. WIFA administers three main programs:

- **Clean Water Revolving Fund program**—Provides low-interest rate loans for the planning, engineering, constructing, upgrading, and/or equipping of publicly owned wastewater and water reclamation projects. For disadvantaged communities designated by WIFA, it may also provide hardship grants instead of loans.
- **Drinking Water Revolving Fund program**—Provides low-interest rate loans for the planning, engineering, constructing, upgrading, and/or equipping of public and private drinking water system facilities.
- **Technical Assistance Program**—Assists eligible wastewater and drinking water systems serving populations of 10,000 or fewer to prepare for project construction through pre-design and design grants.

Mission:

“To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructure.”

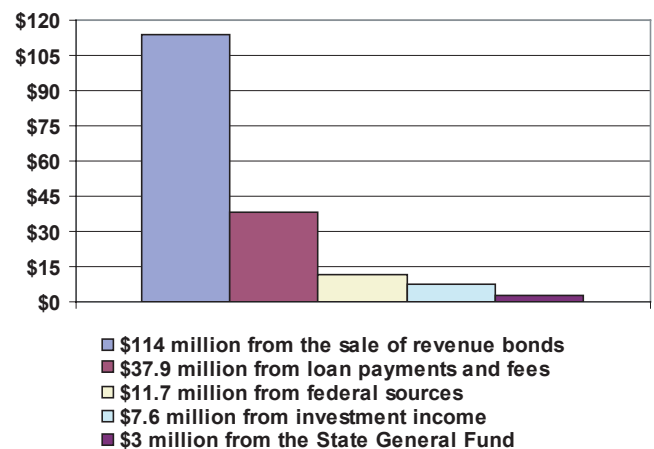
Personnel:

A 12-member board of directors governs WIFA:

- Seven board members are appointed by the Governor and represent Native American tribes, municipalities, counties, sanitary districts, and public water systems. They serve 5-year staggered terms.
- Five board members represent state agencies. The Director of the Arizona Department of Environmental

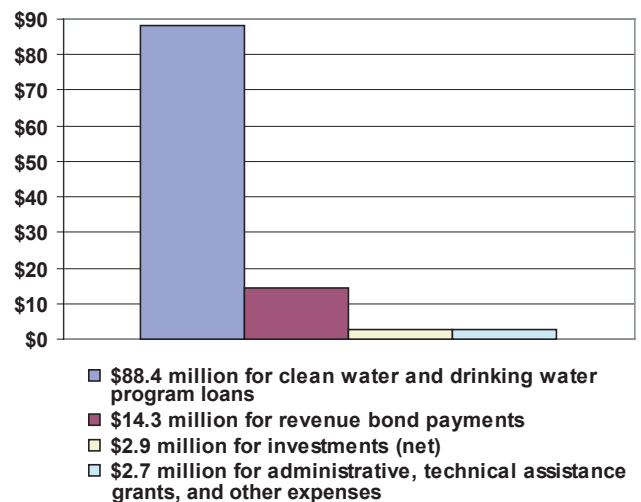
WIFA funding sources:

\$174.2 million (fiscal year 2002 actual)



WIFA funding uses:

\$108.3 million (fiscal year 2002 actual)



Quality serves as the board chairman. The other four state agencies represented on the board are the Arizona Corporation Commission, Department of Commerce, Department of Water Resources, and the Office of Treasurer.

As of January 2003, WIFA had 12 staff, including an executive director, controller, and finance director.

Facilities and Equipment:

WIFA performs its duties in Phoenix at 1110 West Washington Street in the building being lease-purchased by the State. Its equipment includes typical office equipment such as furniture and computer equipment. WIFA also owns one vehicle.

Program Goals (Fiscal Year 2003):

1. Award WIFA's resources in accordance with the needs of Arizona's citizens.
2. Maintain the fiscal integrity of WIFA's funds and assure continuous enhancement for future generations.
3. Facilitate access to and effectively deliver financial and technical assistance.
4. Coordinate with other funding sources, technical resources, and regulatory authorities.
5. Assume leadership role in water infrastructure finance.
6. Efficiently administer WIFA.
7. Facilitate and encourage board-of-director involvement in WIFA.

Adequacy of performance measures:

The Water Infrastructure Finance Authority has established appropriate performance measures. For example, WIFA has established measures focusing on whether the wastewater and drinking water systems with the most need receive financial assistance, maintaining the revolving funds for the future, and facilitating communities' and systems' access to financial and technical assistance.