

Santa Cruz County Provisional Community College District Annual financial statement audit

The District's fiscal year 2021 reported financial information is reliable. We did not report any deficiencies or noncompliance.

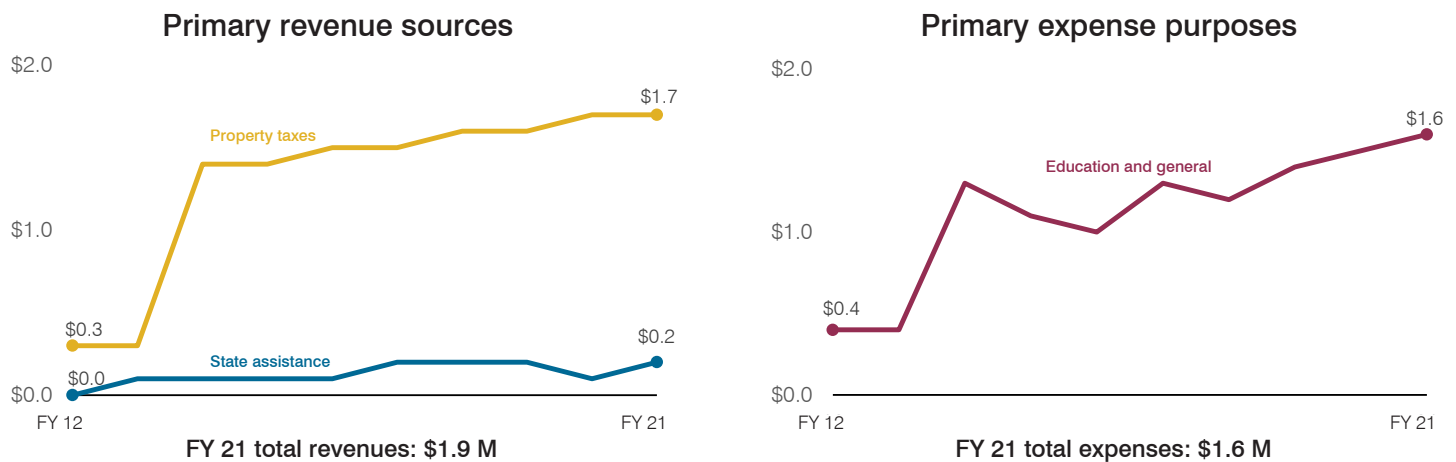
Audit's purpose

To express our opinions on the District's financial statements and, if applicable, to report findings over noncompliance with certain laws and regulations or other financial deficiencies.

Primary revenue sources and how they were spent

Fiscal years (FY) 2012 through 2021

(In millions)



Source: Auditor General staff summary of information obtained from the District's financial statements.

Primary revenue sources FY 2021

- **Property taxes 89.0%**—Levied and collected from property owners based on the assessed value of real and personal property within Santa Cruz County. In fiscal year 2014, the District approved a property tax rate increase to support significant enrollment growth at the District.
- **State assistance 8.2%**—Includes State appropriations for general operations and maintenance and science/technology and workforce programs, and the District's share of State sales taxes.

Primary expense purposes FY 2021

- **Education and general 100.0%**—Costs for providing educational programs and services to students through intergovernmental agreements with an accredited Arizona community college district and other educational service providers, including general costs for educational program oversight and administration of District operations. Expenses increased in fiscal year 2014 because of significant enrollment growth at the District.

District's net position increased in FY 2021

District revenues were \$0.3 million greater than its expenses, increasing total net position to \$3.1 million at June 30, 2021. Net position includes all assets, such as cash and receivables, less all liabilities, such as unpaid pension and other payroll obligations and accounts payable. All of the District's net position is unrestricted.

Auditor General website report links

- The June 30, 2021, Santa Cruz County Provisional Community College District combined Annual Financial Report and Report on Internal Control and on Compliance summarized in these highlights can be found at this [link](#). These reports should be read to fully understand the District's overall financial picture and our reporting responsibilities.
- The District's reports from prior years are available at this [link](#).
- For help in understanding important information presented in these reports, please refer to our user guides at the following links:
 - [Financial Report User Guide for State and Local Governments](#).
 - [Internal Control and Compliance Reports User Guide](#).