

Cochise County Community College District Annual financial statement and compliance audits

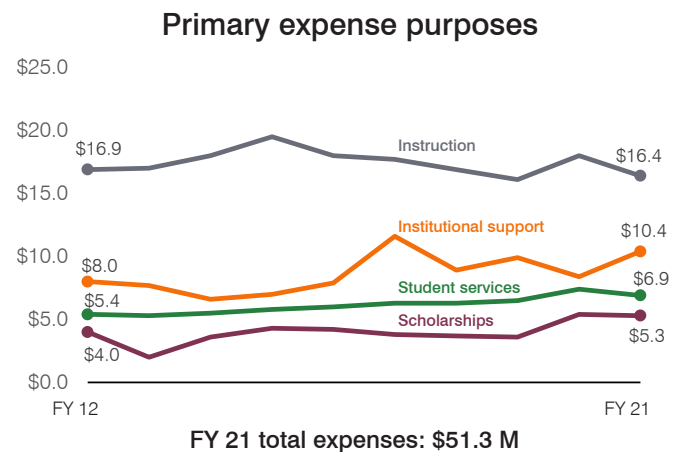
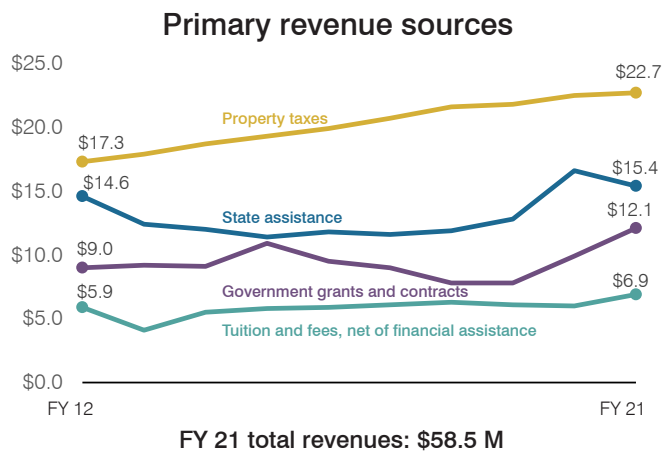
The District's fiscal year 2021 reported financial information is reliable. We did not report any noncompliance but reported a deficiency over financial reporting, summarized on the next page.

Audits' purpose

To express our opinions on the District's financial statements and on compliance with certain federal requirements and, if applicable, to report findings over noncompliance with certain laws and regulations or other financial deficiencies.

Primary revenue sources and how they were spent

Fiscal years (FY) 2012 through 2021
(In millions)



Source: Auditor General staff summary of information obtained from the District's financial statements.

Largest primary revenue sources FY 2021

- **Property taxes 38.8%**—Levied and collected from property owners based on the assessed value of real and personal property within Cochise County.
- **State assistance 26.3%**—Includes State appropriations for general operations and maintenance, science/technology and workforce programs, equalization aid, and the District's share of State sales taxes.

Largest primary expense purposes FY 2021

- **Instruction 32.1%**—Costs to provide instruction for all sessions and online learning, including instruction for general academics, vocational/technical programs, and community education.
- **Institutional support 20.3%**—Costs for District-wide planning and administrative support, including executive management, general and fiscal operations, information technology, and public relations/development.

District's net position increased in FY 2021

District revenues were \$7.2 million greater than its expenses, increasing its total net position to \$54.5 million at June 30, 2021. Net position includes all assets, such as buildings, vehicles, and cash and investments, less all liabilities, such as unpaid pension and other payroll obligations, long-term debt, and accounts payable. None of this net position is unrestricted, meaning some is not in spendable form, and the rest is restricted by external parties.

Auditor findings and recommendations

Summarized below is our finding and recommendation included in the District's [Report on Internal Control and on Compliance](#) where there is further information and the District's response.

- The District should allocate sufficient resources to develop and document policies and procedures that effectively prevent and detect unauthorized or inappropriate access to its information technology systems and data. We reported a similar finding in prior years.

Auditor General website report links

- The June 30, 2021, Cochise County Community College District Annual Comprehensive Financial Report, Report on Internal Control and on Compliance, and Single Audit Report that are summarized in these highlights can be found at this [link](#). These reports should be read to fully understand the District's overall financial picture and our reporting responsibilities.
- The District's reports from prior years are available at this [link](#).
- For help in understanding important information presented in these reports, please refer to our user guides at the following links:
 - [Financial Report User Guide for Colleges and Universities.](#)
 - [Internal Control and Compliance Reports User Guide.](#)