

The June 2021 Arizona Board of Regents sunset review found that ABOR has established processes related to several of its statutory responsibilities we reviewed but can improve its effectiveness in other areas, including discussing the universities' significant risk areas and plans for addressing these risks. We made 5 recommendations to the Board, and its status in implementing the recommendations is as follows:

Status of 5 recommendations

Implemented	4
In process	1

We will conduct a 30-month followup with ABOR on the status of the recommendation that has yet to be implemented.

Sunset Factor 2: The extent to which ABOR has met its statutory objective and purpose and the efficiency with which it has operated.

1. ABOR should develop a process for regularly reviewing the significant risks identified by the universities, including receiving and reviewing information on the universities' plans for mitigating or minimizing significant risks and the effectiveness of those plans, and evaluating the universities' preparedness to respond to significant risks.

Implementation in process—As reported in our initial followup, ABOR developed a policy in February 2022 that outlines a process for requiring each of the 3 universities to annually report on their risk management activities. Although the policy does not designate or specify an annual reporting time frame, ABOR indicated that it will require the universities to report each fiscal year and plans to have the 3 universities report on their risk management activities in June 2023. ABOR further reported that it also plans to incorporate obtaining information about the universities' affiliated organization risks as part of its annual risk assessment process and restructure committee responsibilities for receiving reports on and evaluating university risk management activities and preparedness to respond to significant risks by June 2023.

2. ABOR should complete development of and implement its policy review process to assess its policies for continued relevance and effectiveness.

Implemented at 18 months

Sunset Factor 3: The extent to which ABOR serves the entire State rather than specific interests.

3. ABOR should follow its revised conflict-of-interest process that requires its staff to annually file a disclosure statement.

Implemented at 6 months

4. ABOR should revise its conflict-of-interest disclosure statement form to require staff to disclose outside employment that conflicts with their official duties.

Implemented at 6 months

5. ABOR should provide its conflict-of-interest training annually to all staff and Board members.

Implemented at 6 months—As of September 2021, ABOR had provided conflict-of-interest training to all ABOR staff and appointed Board members. ABOR's ex officio members did not attend its Board member conflict-of-interest training in September 2021.